



Daily Market Information Report - Wednesday, July 23, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

| | |
|------------------------|---------------|
| A Grade Steers | 278.00-280.00 |
| A Grade Heifers | 279.00-279.00 |

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 555 Stockers**

| | Price Range | Top |
|----------------------------|---------------|--------|
| Steers +1000 lbs | 195.00-205.00 | 210.50 |
| Steers 800-1000 lbs | 202.00-215.00 | 222.05 |
| Heifers +800 lbs | 200.00-202.00 | |
| Heifers 600-800 lbs | 192.00-199.00 | 205.00 |

Feeder cattle sold actively at prices \$1.00-\$2.00 higher.

Today at **Ontario Stockyards Inc.: 110 Fed Cattle, 228 Cows, 20 Bulls, 15 veal**

| | Price Range | Top |
|--------------------------|---------------|--------|
| Fancy Fed Steers | 168.00-173.00 | 179.00 |
| Fancy Fed Heifers | 168.00-173.00 | 183.00 |
| Good Cows | 98.00-132.00 | 142.50 |
| Export Cows | 110.00-138.00 | 141.00 |
| Bulls | 115.00-165.00 | 186.50 |

Cows and bulls sold on a good demand with prices stronger on the better kinds. Steers and heifers traded actively at prices fully steady to last week's high. Calves sold steady. *300 stockers are expected for Thursday's sale.*

At **Denfield Livestock Exchange Inc.: July 22, 2014 – 90 Fed Cattle, 43 Veal, 6 Bulls, 71 Cows, 158 Drop Calves**

| | Price Range | Top | | Price Range | Top |
|-----------------------------|---------------|--------|-----------------------------|-------------------|--------|
| Choice steers | 168.00-172.00 | 179.75 | Good beef cows | 110.00-120.00 | 135.00 |
| Good steers | 164.00-168.00 | | Good Holstein cows | 110.00-120.00 | 124.50 |
| Choice heifers | 168.00-172.00 | 176.00 | D1 & D2 Cows | 80.00-90.00 | |
| Good heifers | 164.00-168.00 | | D3 & D4 Cows | 70.00-80.00 | |
| Good Holstein veal | 135.00-142.00 | | Choice drop calves | \$250.00-\$350.00 | |
| Plain and heavy veal | 120.00-135.00 | | Good drop calves | \$150.00-\$250.00 | |
| Good beef bulls | 115.00-135.50 | | Plain & Newborns | \$75.00-\$150.00 | |
| Good Holstein bulls | 120.00-122.00 | | | | |

All markets sold strong to last week's good sales!

At **Renfrew Pontiac Livestock Ltd.: July 22, 2014 - 11 Replacement Calves, 78 Cows and 5 Bulls**

| | Price Range | Top |
|---------------------------|-----------------|----------|
| Replacement Calves | \$160.00-240.00 | \$260.00 |
| Cows D1 & D2 | 108.00-115.00 | 124.00 |
| Cows D3 | 96.00-107.00 | |
| Cows D4 | 75.00-95.00 | |
| Bulls | 111.00-135.00 | 142.00 |

Cows sold very strong.

Ontario auction sales on **TUESDAY** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 40 | 157.50-171.15 | 166.05 | 172.00 |
| Large & Medium Frame Fed Heifers +1000 lbs | 83 | 146.00-168.00 | 155.62 | 172.50 |
| Cows | 452 | 86.06-122.59 | 105.60 | 137.00 |
| Bulls | 12 | 113.67-127.50 | 120.58 | 147.00 |
| Veal over 600 lbs | 345 | 124.00-151.50 | 139.26 | 196.00 |
| Veal 125 lbs and less | 86 | 120.00-265.00 | 182.30 | 400.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange, July 22, 2014 – 134 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 900-999 | 132.00-172.00 | 161.70 | 172.00 | 600-699 | 100.00-197.00 | 159.70 | 197.00 |
| 800-899 | 110.00-171.00 | 151.89 | 171.00 | 500-599 | 126.00-235.00 | 195.30 | 235.00 |
| 700-799 | 106.00-213.00 | 170.90 | 213.00 | 400-499 | 150.00-258.00 | 207.20 | 258.00 |
| 600-699 | 109.00-229.00 | 170.30 | 255.00 | | | | |
| 500-599 | 137.99-294.50 | 236.90 | 294.50 | | | | |
| 400-499 | 216.00-319.00 | 254.30 | 319.00 | | | | |

Stocker sale at: **Keady Livestock Market, July 15, 2014 – 607 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 200.00-208.75 | 203.85 | 217.50 | 900+ | 191.75-192.25 | 192.09 | 192.25 |
| 900-999 | 210.25-217.25 | 212.14 | 217.25 | 800-899 | 179.00-191.00 | 183.00 | 191.00 |
| 800-899 | 220.00-223.50 | 221.58 | 223.50 | 700-799 | 201.00- 13 hd | | |
| 500-599 | 221.00-222.50 | 221.38 | 222.50 | 500-599 | 263.50- 50 hd | | |
| 400-499 | 140.00-232.50 | 186.25 | 232.50 | 400-499 | 251.00-263.00 | 261.80 | 163.00 |

All classes of stocker and feeder cattle sold on solid demand at steady prices.

Stocker sale at: **Renfrew Pontiac Livestock Ltd., July 22, 2014 –120 Stockers**

| Steers | Price Range | Heifers | Price Range |
|---------|---------------|---------|---------------|
| 900-999 | 185.00-210.00 | 900+ | 165.00-180.00 |
| 800-899 | 200.00-215.00 | 800-899 | 180.00-210.00 |
| 700-799 | 215.00-255.00 | 700-799 | 200.00-230.00 |
| 600-699 | 255.00-300.00 | 600-699 | 220.00-258.00 |
| 500-599 | 265.00-355.00 | 500-599 | 225.00-268.00 |
| 400-499 | 290.00-345.00 | 400-499 | 260.00-300.00 |
| | | 300-399 | 275.00-310.00 |

Stockers were very active.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 252.03 | 247.33 |
| Change (from yesterday's close): | -0.77 | +1.54 |
| Current Five Day Average: | 250.48 | 243.92 |

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested with business expected to develop this afternoon. Canfax reports that steady to slightly stronger prices are anticipated.

| | | | | |
|----------------|------|-----|-----------|-----|
| Steers | Live | N/T | Flat Rail | N/T |
| Heifers | Live | N/T | Flat Rail | N/T |

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of sales to one regional buyer in the north at \$255.00 dressed which is considerably higher than last week's weighted average price of \$246.75, but not enough have sold to establish a market for the week. Bids in the south are reported at \$156.00 live which is fully steady to last week's cash trade while a few more bids are starting to surface in the north at \$255.00 dressed. Asking prices are reported at \$160.00 plus live and \$255.00 plus dressed.

Choice and Select Steers and Heifers sold:

| | |
|------|--------|
| Live | N/T |
| Rail | 255.00 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | | Soybeans | | | Canadian \$ | | |
|-------------|--------|-------|---------------|--------|-------|------------|-------|------|------------|--------|-------|-------------|-------|-------|
| Aug | 156.05 | +0.10 | Aug | 217.25 | +1.22 | Sep | 3.624 | +2.2 | Aug | 12.010 | +17.0 | Spot | 93.20 | +0.03 |
| Oct | 158.00 | +0.12 | Sep | 218.40 | +1.62 | Dec | 3.706 | +2.4 | Sep | 11.016 | +16.6 | Sep | 93.06 | +0.02 |
| Dec | 157.72 | -0.20 | Oct | 218.17 | +1.27 | Mar | 2.924 | +2.2 | Nov | 10.764 | +18.6 | Dec | 92.85 | +0.02 |
| Feb | 155.77 | -0.47 | Nov | 217.35 | +1.00 | May | 3.902 | +1.6 | Jan | 10.836 | +18.0 | Mar | 92.65 | +0.03 |
| Apr | 155.00 | -1.25 | Jan | 210.85 | +0.42 | Jul | 3.974 | +1.4 | Mar | 10.906 | +17.0 | Jun | 92.45 | +0.02 |
| Jun | 146.47 | -1.37 | Mar | 208.25 | +0.17 | Sep | 4.050 | +2.0 | May | 10.970 | +15.2 | Sep | 92.32 | +0.01 |

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