



Daily Market Information Report - Thursday, July 24, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, July 23, 2014

A Grade Steers 278.00-280.00

A Grade Heifers 277.00-279.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 360 Fed Cattle, 400 Cows, 230 Stockers, & 15 Veal

	Price Range	Top
Good Fed Steers	165.00-174.00	183.00
Good Fed Heifers	164.00-173.25	175.50
Good Cows	101.00-116.00	127.00
Steers +700 lbs	175.00-225.00	
Lightweight Steers	205.00-265.00	
Heifers +700 lbs	190.00-209.00	
Lightweight Heifers	190.00-240.00	

Cows sold on a steady market. Fed steers and heifers sold on a good active trade at prices \$1.00 higher. Stockers sold on a good active steady trade.

Today at **Ontario Stockyards Inc.:** 304 Stockers on offer

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-190.50	175.80	190.50	900+	159.00-167.00	163.05	167.00
900-999	169.00-204.50	180.82	207.00	800-899	178.00-199.00	184.19	200.00
800-899	157.00-228.00	207.27	228.00	700-799	185.00-207.00	197.72	298.00
700-799	171.00-231.00	206.10	241.00	600-699	194.00-227.50	217.34	227.50
600-699	211.00-288.50	260.52	288.50	500-599	211.00-266.00	235.84	282.00
500-599	251.00-315.75	282.39	315.75	400-499	180.00-250.00	208.75	279.00
400-499	251.00-324.00	284.92	324.00	299-	305.00-310.00	308.47	310.00

Replacements sold actively at steady prices.

Today at **Brussels Livestock:** 240 Veal

	Price Range	Top
Good Beef Calves	135.00-145.00	170.00
Good Holsteins	170.00-200.00	220.00
Medium Holsteins	125.00-135.00	
Heavy Holsteins	125.00-135.00	

Veal sold actively with beef calves fully steady and Holstein calves steady.

At **Aylmer Stockyards Inc.:** July 22, 2014 – 6 Fed Cattle, 30 Veal, 105 Cows, 4 Bulls, & 17 Stockers

	Price Range	Avg.	Top
Cows	62.50-129.49	100.89	129.49
Veal calves over 600 lbs	120.99-161.00	137.59	161.00
Replacement Calves	\$125.00-\$395.00		\$460.00

All areas of the market sold steady.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	11	159.00-172.50	168.50	179.00
Large & Medium Frame Fed Heifers +1000 lbs	93	159.34-176.01	167.00	183.00
Cows	557	80.18-126.00	104.92	142.50
Bulls	33	113.80-143.37	128.90	170.00
Veal over 600 lbs	31	121.96-158.68	137.23	161.00
Veal under 125 lbs	246	123.98-247.05	177.17	390.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: July 23, 2014 – 564 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	195.25-210.50	199.69	210.50	800-899	202.00-5 hd		
900-999	195.50-229.00	222.53	229.00	700-799	190.00-200.00	197.50	200.00
800-899	202.00-230.00	222.27	230.00				
700-799	217.50-233.00	228.35	233.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	255.87	252.47
Change (from yesterday's close):	+3.28	+3.76
Current Five Day Average:	250.83	245.09

ALBERTA DIRECT TRADE

The Alberta direct trade on Wednesday remained untested. Active trading should develop today, but Canfax reports that bids are far below asking prices, yet a couple of dollars stronger than last week's trade.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade Wednesday was light in the north with the Mandatory Price Report showing sales from \$158.00-\$165.00 live, averaging \$162.18 for steers and \$161.12 for heifers, up from \$156.00 last week. Yesterday on the rail prices ranged from \$254.00-\$257.00 dressed with steers averaging \$254.92 and heifers \$254.62 up from \$246.50 last week. Today prices are even stronger with northern trade at \$257.00-\$262.00, up \$10.00-\$15.00 from last week and \$162.00 live up \$6.00 from last week. In the south, the market remains untested as sellers resist bids of \$160.00-\$162.00 live. Active trade could be delayed in the south until tomorrow, and more light trade is expected in the north.

Live	162.00
Rail	257.00-262.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
\$/cwt US	\$/cwt US	\$/bu US	¢/bu	¢/bu
Aug 156.55 +0.50	Aug 217.32 +0.07	Sep 3.614 -1.0	Aug 12.074 +6.4	Spot 93.06 -0.13
Oct 158.05 +0.05	Sep 218.05 -0.35	Dec 3.694 -1.2	Sep 11.114 +9.6	Sep 92.93 -0.13
Dec 157.77 +0.05	Oct 217.62 -0.55	Mar 3.812 -1.2	Nov 10.846 +8.2	Dec 92.72 -0.13
Feb 156.15 +0.37	Nov 217.02 -0.32	May 3.894 -0.6	Jan 10.914 +7.6	Mar 92.53 -0.12
Apr 155.45 +0.45	Jan 211.27 +0.42	Jul 3.970 -0.4	Mar 10.974 +6.6	Jun 92.33 -0.12
Jun 147.22 +0.75	Mar 208.92 +0.67	Sep 4.040 -1.0	May 11.034 +6.4	Sep 92.20 -0.12