



## Daily Market Information Report - Tuesday, August 5, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	284.00-286.00
<b>A Grade Heifers</b>	283.00-285.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 110 Fed Cattle and 225 Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	170.00-174.00	174.50
<b>Second Cut Cattle</b>	166.00-170.00	
<b>Good Beef Cows</b>	107.00-126.00	137.50
<b>Export Cows</b>	80.00-105.00	118.00

Fed steers and heifers sold on a strong active trade at steady prices. Beef cows sold \$2.00-\$3.00 higher while Holstein cows traded on a steady market.

Today at **Ontario Livestock Exchange**: 274 Veal and 130 Cows

	Price Range	Top
<b>Top quality Cows</b>	107.00-116.00	133.00
<b>Good Holstein Veal</b>	149.00-159.00	
<b>Medium Holstein Veal</b>	138.00-147.00	
<b>Plain Holstein Veal</b>	129.00-134.00	
<b>Heavy Holstein Veal</b>	133.00-145.00	

Veal sold on a stronger market with prices \$1.00-\$2.00 higher. Cows sold on a good demand at prices \$1.00-\$2.00 higher.

At **Ontario Stockyards Inc., August 4, 2014**: 84 Veal on offer

	Price Range	Top
<b>Veal calves +600 lbs</b>	131.00-144.50	179.00
<b>Veal calves 451-600 lbs</b>	129.00-139.50	142.00

Veal sold on a steady market. August 28<sup>th</sup> @ 11:00 am- In conjunction with the regular sale- Special Yearling and Shortkeep Sale!

At **Kawartha Lakes Co-op Auction Market: August 2, 2014** – 105 Cows, 6 bulls, 68 veal, 28 stockers

	Price Range	Average	Top
<b>Cows</b>	65.00-142.99	109.09	164.99
<b>Bulls over 1600 lbs</b>	111.49-135.00	126.49	135.00
<b>Veal 600 lbs and over</b>	94.99-154.00	121.99	154.00
<b>Veal under 125 lbs</b>	110.00-210.00	175.60	210.00

Cull cows traded steady to last week's sales. August 23<sup>rd</sup>- Two complete Cow Herd Dispersals!

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	301	77.50-124.82	103.26	164.99
Bulls (all weights)	20	112.60-135.13	126.75	143.00
Veal Calves +600 lbs	108	119.53-144.35	132.64	179.00
Veal Calves Under 125 lbs	504	104.06-252.60	192.90	400.00

Stocker sale at **Brussels Livestock: August 1, 2014 – 857** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	175.50-216.00	202.23	216.00	<b>+900 lbs</b>	190.50-212.75	199.79	218.75
<b>900-999</b>	189.00-215.50	205.50	219.00	<b>800-899</b>	192.00-214.00	205.03	219.50
<b>800-899</b>	228.00-240.00	234.68	240.00	<b>700-799</b>	192.00-231.00	216.52	242.00
<b>700-799</b>	219.00-263.00	238.57	263.00	<b>600-699</b>	203.00-250.00	227.07	250.00
<b>600-699</b>	229.00-304.00	260.54	304.00	<b>500-599</b>	233.00-275.00	257.37	312.00
<b>500-599</b>	260.00-340.00	302.78	340.00	<b>400-499</b>	247.00-306.00	287.23	306.00
<b>400-499</b>	225.00-322.00	275.37	322.00	<b>300-399</b>	285.00-325.00	304.29	325.00
<b>399-</b>	255.00-310.00	282.50	315.00				

All classes of cattle sold on a very strong active trade at prices \$3.00-\$5.00 higher than last week's market.

#### **AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
July 26, 2014	840	776
July 27, 2013	869	789

#### **FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending July 26, 2014</b>	<b>YTD</b>	<b># of hd Change (Week Ago)</b>	<b>% Change (Year Ago)</b>
<b>Grand Total</b>	<b>52,054</b>	<b>1,546,513</b>	<b>+1,967</b>	<b>+5%</b>
<b>Western Slaughter</b>	41,419	1,193,304	+1,915	+7%
<b>Eastern Slaughter</b>	10,635	353,209	+52	+0%

#### **LIVE CATTLE EXPORTS-ONTARIO**

	<b>Week ending July 19, 2014</b>	<b>Week ending July 12, 2014</b>	<b>Year to Date</b>
Total live slaughter cattle exported from Ontario to the U.S.	<b>2,267</b>	<b>2,200</b>	<b>98,717</b>
Steers & Heifers	479	328	23,379
Cows	1,499	1,471	61,094
Bulls	289	401	14,244

#### **CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
July 18, 2014	2.6277	2.5569
July 11, 2014	2.5705	2.5056
July 4, 2014	2.5727	2.4864

#### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	263.69	257.85
<b>Change</b> (from yesterday's close):	+0.47	-0.18
<b>Current Five Day Average:</b>	262.85	259.32

### USDA ESTIMATED CATTLE KILL

	<b>Week Ending</b> <b>August 2, 2014</b>	<b>Previous Week</b>	<b>Year Ago</b>
<b>Grand Total</b>	574,000	571,000	622,000

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was steady to easier. Live steers sold from \$160.00-\$164.00 averaging \$162.70 down from \$163.26 the previous week while heifers sold from \$160.00-\$164.00 averaging \$163.05 down from \$163.70 the previous week. On the rail steers sold from \$252.00-\$258.00 dressed averaging \$255.68 down from \$255.68 the previous week while heifers sold from \$253.00-\$258.00 dressed averaging \$255.72 down from \$256.94. Today the market remains untested with no bids on the table at this time. Asking prices are reported around \$164.00-\$165.00 live and \$265.00 plus dressed.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **Monday** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$	
<b>Aug</b>	158.22	+0.92	<b>Aug</b>	220.97	+0.70	<b>Sep</b>	3.586	+6.2	<b>Aug</b>	12.324	+17.4	<b>Spot</b>	N/A
<b>Oct</b>	156.22	+0.22	<b>Sep</b>	220.67	+0.77	<b>Dec</b>	3.692	+7.0	<b>Sep</b>	10.952	+21.6	<b>Sep</b>	91.57 +0.08
<b>Dec</b>	156.32	-0.10	<b>Oct</b>	220.35	+0.75	<b>Mar</b>	3.820	+7.2	<b>Nov</b>	10.794	+21.0	<b>Dec</b>	91.37 +0.08
<b>Feb</b>	156.62	-0.10	<b>Nov</b>	218.52	+0.32	<b>May</b>	2.902	+7.0	<b>Jan</b>	10.880	+21.2	<b>Mar</b>	91.17 +0.08
<b>Apr</b>	156.27	+0.32	<b>Jan</b>	213.92	+0.92	<b>Jul</b>	3.976	+7.0	<b>Mar</b>	10.956	+20.6	<b>Jun</b>	90.99 +0.08
<b>Jun</b>	147.85	+0.15	<b>Mar</b>	211.50	+1.40	<b>Sep</b>	4.050	+7.0	<b>May</b>	11.026	+20.4	<b>Sep</b>	90.85 +0.08

Closing quotes on futures **Today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$	
<b>Aug</b>	158.45	+0.22	<b>Aug</b>	221.25	+0.27	<b>Sep</b>	3.562	-2.4	<b>Aug</b>	12.226	-9.6	<b>Spot</b>	91.19 -0.46
<b>Oct</b>	155.65	-0.57	<b>Sep</b>	220.72	+0.05	<b>Dec</b>	3.672	-2.0	<b>Sep</b>	10.814	-13.6	<b>Sep</b>	91.09 -0.48
<b>Dec</b>	155.90	-0.42	<b>Oct</b>	220.05	-0.30	<b>Mar</b>	3.800	-2.0	<b>Nov</b>	10.656	-13.6	<b>Dec</b>	90.89 -0.48
<b>Feb</b>	156.15	-0.47	<b>Nov</b>	218.15	-0.37	<b>May</b>	3.882	-2.0	<b>Jan</b>	10.742	-13.6	<b>Mar</b>	90.69 -0.48
<b>Apr</b>	155.75	-0.52	<b>Jan</b>	213.75	-0.17	<b>Jul</b>	3.952	-2.4	<b>Mar</b>	10.822	-13.4	<b>Jun</b>	90.51 -0.48
<b>Jun</b>	147.77	-0.07	<b>Mar</b>	211.12	-0.37	<b>Sep</b>	4.022	-2.6	<b>May</b>	10.890	-13.6	<b>Sep</b>	90.38 -0.47

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