



Daily Market Information Report - Thursday, August 7, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, August 6, 2014

A Grade Steers 284.00-286.00

A Grade Heifers 283.00-285.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 400 Fed Cattle, 470 Cows, 150 Stockers, & 30 Veal

	Price Range	Top
Good Fed Steers	166.00-178.00	187.00
Good Fed Heifers	166.00-175.00	178.50
Good Cows	102.00-119.00	133.00
Steers +700 lbs	184.00-255.00	
Lightweight Steers	252.00-324.00	
Heifers +700 lbs	172.00-200.00	
Lightweight Heifers	200.00-266.00	

Cows sold on a steady market. Fed steers and heifers traded at prices steady to \$1.00 lower. Stockers sold on a good strong active trade.

Today at **Ontario Stockyards Inc.:** 393 Stockers on offer

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	130.00-152.00	137.55	192.00	900+	140.00-182.00	169.45	182.00
900-999	130.00-181.00	159.28	217.50	800-899	160.00-196.00	180.21	196.00
800-899	190.00-236.00	229.91	236.00	700-799	156.00-216.50	191.56	236.00
700-799	197.00-244.00	228.40	244.00	600-699	204.00-230.00	218.51	230.00
600-699	207.50-270.00	243.98	301.00	500-599	187.50-247.00	222.81	280.00
500-599	210.00-320.00	274.73	348.00	400-499	187.50-257.00	225.35	282.50
400-499	255.00-345.00	302.61	390.00	300-399	215.00-295.00	249.44	342.50
399-	160.00-320.00	208.03	370.00				

Replacements continue to sell actively at steady to strong prices. *August 28th @ 11:00 am- In conjunction with the regular sale- Special Yearling and Shortkeep Sale!*

Today at **Brussels Livestock:** 150 Veal

	Price Range	Top
Good Beef Calves	180.00-210.00	217.00
Good Holsteins	140.00-150.00	155.00
Heavy Holsteins	125.00-140.00	

Veal sold at prices steady to last week strong market.

At **Aylmer Stockyards Inc.:** August 6, 2014 –41 Veal, 124 Cows, 3 Bulls, & 27 Stockers

	Price Range	Avg.	Top
Cows	67.00-137.00	108.80	137.00
Veal calves over 600 lbs	100.00-163.99	142.79	163.99
Replacement Calves	\$130.00-\$385.00		\$425.00

All markets remain very strong.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	36	160.00-177.00	167.56	181.75
Large & Medium Frame Fed Heifers +1000 lbs	89	155.00-178.00	167.90	184.50
Cows	522	84.98-131.64	108.97	146.00
Bulls	30	116.50-136.29	128.24	143.00
Veal over 600 lbs	58	106.10-158.15	140.62	163.99
Veal under 125 lbs	261	100.00-327.00	215.09	405.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: August 6, 2014 – 608** Stocker steers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	196.00-211.00	202.77	211.00	900+	N/T		
900-999	208.50-220.75	216.85	220.75	800-899	N/T		

Stocker steers sold on a slightly stronger market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	262.81	256.53
Change (from yesterday's close):	+0.84	+0.76
Current Five Day Average:	263.05	257.85

ALBERTA DIRECT TRADE

The Alberta direct trade on Wednesday remained untested with business expected to develop today. Canfax reports that packer inquiry has been light, possibly suggesting that they are not short bought, but on the other side of the coin, feedlots remain very current with limited to no selling pressure.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade late Wednesday saw a very light test in Nebraska by a regional buyer at \$164.00 live, but not enough cattle sold to establish a market. Today, a few scattered sales surfaced at \$161.00 live and \$253.00-\$255.00 dressed, which is lower than last week, but still not enough sold to establish a market. Asking prices are reported at \$163.00-\$164.00 live and \$255.00-\$258.00 dressed. Sharply lower cattle futures today could put some downward pressure on the cash market, however, supplies remain very tight with packers short bought.

Live	161.00
Rail	253.00-255.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Aug	155.50	-3.00	Aug	218.32	-3.00	Sep	3.594	-3.6	Aug	12.500	+13.0	Spot	91.53	-0.03
Oct	153.00	-2.95	Sep	217.72	-3.00	Dec	3.712	-3.0	Sep	10.992	+2.6	Sep	91.44	-0.05
Dec	153.25	-2.65	Oct	216.97	-3.00	Mar	3.842	-2.6	Nov	10.780	-2.0	Dec	91.24	-0.05
Feb	154.10	-2.25	Nov	215.60	-2.55	May	3.924	-2.4	Jan	10.864	-1.6	Mar	91.04	-0.05
Apr	153.20	-2.30	Jan	210.32	-3.00	Jul	3.992	-2.4	Mar	10.940	-1.6	Jun	90.85	-0.05
Jun	147.02	-1.20	Mar	208.50	-2.87	Sep	4.052	-3.0	May	11.010	-1.0	Sep	90.71	-0.05