



## Daily Market Information Report - Friday, August 8, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

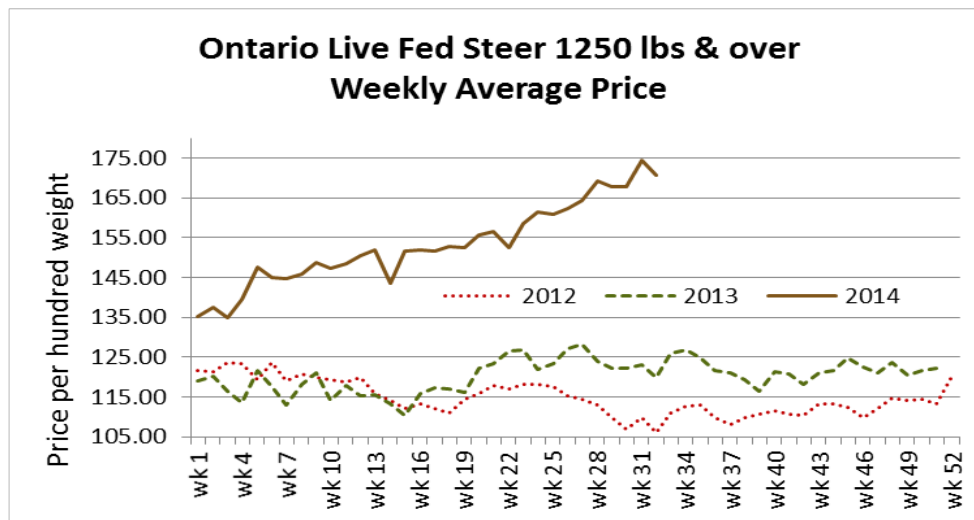
<b>A Grade Steers</b>	284.00-285.00
<b>A Grade Heifers</b>	283.00-284.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** – 750 stockers on offer

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	168.00-205.00	188.93	215.00	<b>+900 lbs</b>	167.50-204.00	189.56	208.00
<b>900-999</b>	195.00-223.00	204.15	223.00	<b>800-899</b>	160.00-207.00	188.87	208.00
<b>800-899</b>	195.50-229.00	218.26	232.00	<b>700-799</b>	192.00-230.00	214.34	235.00
<b>700-799</b>	160.00-278.00	231.32	278.00	<b>600-699</b>	170.00-250.00	221.13	250.00
<b>600-699</b>	225.00-309.00	267.88	310.00	<b>500-599</b>	210.00-275.00	245.11	285.00
<b>500-599</b>	214.00-317.00	280.79	320.00	<b>400-499</b>	200.00-290.00	264.20	290.00
<b>400-499</b>	245.00-360.00	322.40	360.00	<b>300-399</b>	160.00-310.00	265.00	310.00
<b>399-</b>	180.00-357.00	290.50	357.00	<b>299-</b>	330.00-339.00	332.00	339.00

Stockers sold on a strong active trade at price steady to last week's stronger market.



Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	166	150.00-187.00	172.34	187.00
Large & Medium Frame Fed Heifers +1000 lbs	109	161.89-176.33	170.10	178.50
Cows	617	87.36-118.96	103.90	143.00
Bulls	17	119.12-137.82	128.87	147.00
Veal +600 lbs	149	119.62-165.97	136.85	217.00
Veal Calves 125 lbs & under	176	28.00-215.00	116.06	250.00

Stocker sale at: **Ontario Livestock Exchange, August 7, 2014 – 163** stockers

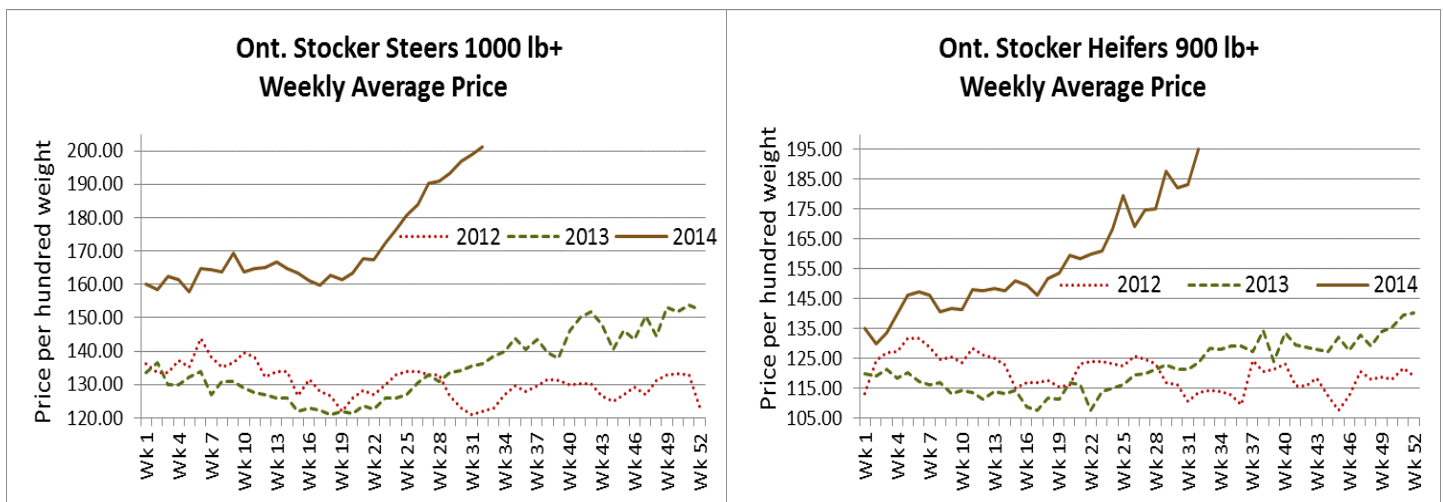
<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	194.00-213.50	208.07	213.50	<b>700-799</b>	152.00-200.00	177.40	200.00
<b>700-799</b>	202.50-255.00	224.00	255.00	<b>600-699</b>	202.00-237.00	220.00	237.00
<b>600-699</b>	165.00-232.50	210.10	287.00	<b>500-599</b>	135.00-225.00	204.00	225.00
<b>500-599</b>	240.00-324.00	310.00	324.00	<b>400-499</b>	225.00-266.00	237.67	266.00
<b>400-499</b>	160.00-300.00	228.86	300.00	<b>300-399</b>	167.50-255.00	216.75	255.00

Stocker sale at: **Ontario Stockyards Inc., August 7, 2014 – 383** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	130.00-152.00	137.55	192.00	<b>900+</b>	140.00-182.00	169.45	182.00
<b>900-999</b>	130.00-181.00	159.28	217.50	<b>800-899</b>	160.00-196.00	180.21	196.00
<b>800-899</b>	190.00-236.00	229.91	236.00	<b>700-799</b>	156.00-216.50	191.56	236.00
<b>700-799</b>	197.00-244.00	228.40	244.00	<b>600-699</b>	204.00-230.00	218.51	230.00
<b>600-699</b>	207.50-270.00	243.98	301.00	<b>500-599</b>	187.50-247.00	222.81	280.00
<b>500-599</b>	210.00-320.00	274.73	348.00	<b>400-499</b>	187.50-257.00	225.35	282.50
<b>400-499</b>	255.00-345.00	302.61	390.00	<b>300-399</b>	215.00-295.00	249.44	342.50
<b>399-</b>	160.00-320.00	208.03	370.00				

Stocker sale at: **Ottawa Livestock Exchange, August 7, 2014 – 96** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	215.00-272.00	248.55	278.00	<b>700-799</b>	207.00-250.00	230.14	250.00
<b>600-699</b>	242.00-298.00	271.31	312.00	<b>600-699</b>	140.00-230.00	178.00	264.00
<b>500-599</b>	242.00-290.00	271.89	290.00	<b>500-599</b>	87.00-284.00	226.89	284.00
<b>400-499</b>	262.00-355.00	309.63	355.00	<b>400-499</b>	205.00-290.00	251.00	290.00
<b>399-</b>	155.00-365.00	237.20	365.00				



**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values (noon estimate):</b>	261.33	253.69
<b>Change (from yesterday's close):</b>	-1.08	-1.57
<b>Current Five Day Average:</b>	262.80	246.78

### ALBERTA DIRECT TRADE

The Alberta direct trade was light with prices generally \$2.00 lower. Prices reported for this week are as follows:

<b>Steers</b>	Live	165.25-166.00	Flat rail	273.75-278.75
<b>Heifers</b>	Live	163.50	Flat rail	278.75

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	<b>Price</b>	<b>Change from Last Week</b>
Week Ending Thursday, August 7, 2014	282.25-282.75	-1.11

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday saw a few scattered to light sales reported as \$2.00-\$3.00 lower, with prices from \$158.00-\$161.00 live and \$250.00-\$255.00 dressed. Thursday the cattle futures were under pressure and today most cattle futures closed down the limit again today. Some light to moderate trade started out slightly lower this morning but prices were reported as eroding as the day progressed. Overall live sales are down \$3.00-\$4.00 from last week with dressed deals down \$5.00-\$6.00 from last week's weighted average prices. Prices for today are \$159.00-\$160.50 live and \$249.00-\$253.00 dressed.

<b>Choice and Select Steers and Heifers:</b>	Live	158.00-160.50
	Rail	249.00-253.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Aug</b>	152.55 -3.00	<b>Aug</b>	215.32 -3.00	<b>Sep</b>	3.516 -7.6	<b>Aug</b>	12.846 +34.6	<b>Spot</b>	91.14 -0.38
<b>Oct</b>	150.00 -3.00	<b>Sep</b>	214.72 -3.00	<b>Dec</b>	3.634 -7.6	<b>Sep</b>	11.136 +14.4	<b>Sep</b>	91.06 -0.38
<b>Dec</b>	150.25 -3.00	<b>Oct</b>	213.97 -3.00	<b>Mar</b>	3.764 -7.6	<b>Nov</b>	10.846 +6.6	<b>Dec</b>	90.86 -0.38
<b>Feb</b>	151.10 -3.00	<b>Nov</b>	212.60 -3.00	<b>May</b>	3.844 -8.0	<b>Jan</b>	10.932 +6.6	<b>Mar</b>	90.67 -0.37
<b>Apr</b>	150.20 -3.00	<b>Jan</b>	207.32 -3.00	<b>Jul</b>	3.914 -7.6	<b>Mar</b>	11.006 +6.6	<b>Jun</b>	90.48 -0.37
<b>Jun</b>	144.02 -3.00	<b>Mar</b>	205.50 -3.00	<b>Sep</b>	3.982 -7.0	<b>May</b>	11.072 +6.2	<b>Sep</b>	90.35 -0.36

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)