



## Daily Market Information Report - Monday, August 11, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	282.00-285.00
<b>A Grade Heifers</b>	281.00-284.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 112 veal on offer.

	Price Range	Top
<b>Veal calves +600 lbs</b>	131.00-147.50	160.50
<b>Veal calves 451-600 lbs</b>	134.50-139.50	

Veal sold on a barely steady market.

At **Kawartha Lakes Co-op Auction Market:** August 9, 2014 – 79 Cows, 4 bulls, 39 veal, 52 stockers

	Price Range	Average	Top
<b>Cows</b>	65.00-135.00	105.69	135.00
<b>Bulls under 1600 lbs</b>	71.99-75.00	73.59	75.00
<b>Bulls over 1600 lbs</b>	131.49-137.99	134.69	137.99
<b>Veal over 600 lbs</b>	126.00-139.99	134.69	139.99
<b>Veal under 125 lbs</b>	110.00-212.50	179.80	212.50

Meat cows traded on a steady market with better types bringing a premium. Replacement steers and heifers continue to sell with active buyer interest. *August 23<sup>rd</sup> - Bred Cow Sale- Two complete herd dispersals, one of which consists of registered Charolais Cows!*

Stocker sale at **Brussels Livestock:** August 8, 2014 – 703 stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	168.00-205.00	188.93	215.00	<b>900+</b>	167.50-204.00	189.56	208.00
<b>900-999</b>	195.00-223.00	204.15	223.00	<b>800-899</b>	160.00-207.00	188.87	208.00
<b>800-899</b>	195.50-229.00	215.26	232.00	<b>700-799</b>	192.00-230.00	214.34	235.00
<b>700-799</b>	160.00-278.00	231.32	278.00	<b>600-699</b>	170.00-250.00	221.13	250.00
<b>600-699</b>	225.00-309.00	267.88	310.00	<b>500-599</b>	210.00-275.00	245.11	285.00
<b>500-599</b>	214.00-317.00	280.79	320.00	<b>400-499</b>	200.00-290.00	264.20	290.00
<b>400-499</b>	245.00-360.00	322.40	360.00	<b>300-399</b>	160.00-310.00	265.00	310.00
<b>399-</b>	180.00-357.00	290.50	357.00	<b>299-</b>	330.00-339.00	332.00	339.00

Calves and yearlings sold on a strong active trade at prices steady to last week's stronger market.

### LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 26, 2014	Week ending July 19, 2014	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	<b>1,947</b>	<b>2,267</b>	<b>100,664</b>
Steers & Heifers	485	479	23,864
Cows	1,101	1,499	62,195
Bulls	361	289	14,605

### AVERAGE CARCASS WEIGHTS – CANADA

	<i>Steers</i>	<i>Heifers</i>
August 2, 2014	854	773
August 3, 2013	866	787

### FEDERALLY INSPECTED CANADIAN KILL

	<i>Week Ending</i> <i>August 2, 2014</i>	<i>YTD</i>	<i># of hd Change</i> <i>(Week Ago)</i>	<i>% Change</i> <i>(Year Ago)</i>
<b>Grand Total</b>	<b>50,254</b>	<b>1,596,767</b>	<b>-1,800</b>	<b>+5%</b>
<b>Western Slaughter</b>	37,967	1,231,271	-3,452	+7%
<b>Eastern Slaughter</b>	12,287	365,496	+1,652	+0%

### USDA ESTIMATED CATTLE KILL

	<i>Week Ending</i> <i>August 9, 2014</i>	<i>Previous Week</i>	<i>Year Ago</i>
<b>Grand Total</b>	573,000	574,000	628,000

### CANADIAN BOXED BEEF CUT-OUT VALUES

<i>Week Ending</i>	<i>AAA</i>	<i>AA</i>
August 2, 2014	2.6898	2.6067
July 26, 2014	N/A	N/A
July 18, 2014	2.6277	2.5569

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<i>Choice</i> <i>600-900</i>	<i>Select</i> <i>600-900</i>
<b>Cutout Values</b> (noon estimate):	260.00	251.59
<b>Change</b> (from yesterday's close):	-0.45	-1.41
<b>Current Five Day Average:</b>	262.26	255.76

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was light to moderate with prices reported by the USDA Mandatory Price Report for steers from \$157.00-\$162.00 live averaging \$159.92 down from \$162.70 the previous week while live heifers sold from \$157.00-\$161.00 averaging \$159.98 down from \$163.05. On the rail steers sold from \$246.00-\$255.50 averaging \$251.03 down from \$255.68 the previous week while heifers sold from \$248.00-\$253.00 averaging \$251.12 down from \$255.72. Today the market was quiet as both sides took inventory. This week's offering is reported as larger in volume than last week, more so in the south than the north. Early asking prices are around \$162.00 live and \$253.00-\$255.00 dressed.

**Choice and Select Steers and Heifers sold:**

Live	N/T
Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

*Closing quotes on futures today were as follows:*

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US	¢/bu	\$/bu US	¢/bu		
<b>Aug</b>	152.62 +0.07	<b>Aug</b>	217.47 +2.15	<b>Sep</b>	3.566 +5.0	<b>Aug</b>	13.146 +30.0	<b>Spot</b>	91.51 +0.36
<b>Oct</b>	150.45 +0.45	<b>Sep</b>	217.42 +2.70	<b>Dec</b>	3.682 +4.6	<b>Sep</b>	11.084 -5.2	<b>Sep</b>	91.43 +0.37
<b>Dec</b>	151.25 +1.00	<b>Oct</b>	216.35 +2.37	<b>Mar</b>	3.812 +4.6	<b>Nov</b>	10.732 -11.4	<b>Dec</b>	91.23 +0.37
<b>Feb</b>	153.35 +2.25	<b>Nov</b>	215.22 +2.62	<b>May</b>	3.892 +4.6	<b>Jan</b>	10.816 -11.4	<b>Mar</b>	91.03 +0.36
<b>Apr</b>	152.20 +2.00	<b>Jan</b>	209.40 +2.07	<b>Jul</b>	3.960 +4.4	<b>Mar</b>	10.900 -10.6	<b>Jun</b>	90.85 +0.37
<b>Jun</b>	145.97 +1.95	<b>Mar</b>	207.90 +2.40	<b>Sep</b>	4.022 +4.0	<b>May</b>	10.972 -10.0	<b>Sep</b>	90.71 +0.36