



## Daily Market Information Report - Tuesday, August 12, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday August 11, 2014

<b>A Grade Steers</b>	282.00-285.00
<b>A Grade Heifers</b>	281.00-284.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 175 Fed Cattle and 200 Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	176.00-181.00	187.50
<b>Second Cut Cattle</b>	171.00-176.00	
<b>Good Beef Cows</b>	107.00-125.00	129.00
<b>Export Cows</b>	80.00-110.00	133.00

Fed steers and heifers sold on a strong active trade at steady prices. Cows sold on a strong active trade at steady prices.

Today at **Ontario Livestock Exchange**: 314 Veal and 123 Cows

	Price Range	Top
<b>Top quality Cows</b>	108.00-117.00	135.00
<b>Good Beef Veal</b>	168.00-178.00	196.00
<b>Good Holstein Veal</b>	143.00-152.00	
<b>Medium Holstein Veal</b>	135.00-144.00	
<b>Plain Holstein Veal</b>	128.00-136.00	
<b>Heavy Holstein Veal</b>	130.00-142.00	

Veal sold on a steady market. Cows sold actively at slightly stronger prices.

Today at **Keady Livestock Market**: 326 Stockers, 58 cows and bulls

<i>Steers</i>	Price Range	<i>Heifers</i>	Price Range
<b>1000+</b>	201.50-201.50	<b>900+</b>	166.00-203.50
<b>900-999</b>	219.00-230.75	<b>800-899</b>	165.00-211.00
<b>800-899</b>	182.00-185.00	<b>700-799</b>	162.00-233.00
<b>700-799</b>	172.50-242.00	<b>600-699</b>	211.00-235.00
<b>600-699</b>	254.00-271.00	<b>500-599</b>	234.00-243.00
<b>500-599</b>	132.50-318.00	<b>400-499</b>	248.00-292.00
<b>400-499</b>	190.00-280.00		
<b>Cows</b>	103.00-127.50	<b>Bulls</b>	111.50-133.50

All classes of feeder and stocker cattle sold actively at fully steady prices. Cull cows and bulls traded on a fully steady market.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	199	78.48-113.74	96.37	127.00
Bulls all weights	7	130.72-143.93	137.98	155.00
Veal calves over 600 lbs	109	128.19-145.00	136.20	160.50
Veal calves under 125 lbs	515	152.98-271.76	217.58	410.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	259.58	254.12
<b>Change</b> (from yesterday's close):	+0.14	+2.50
<b>Current Five Day Average:</b>	261.51	254.48

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade saw a limited amount of trade in parts of the north today with prices \$3.00-\$4.00 lower from \$245.00-\$248.00 dressed. Asking prices are reported as undefined following more downward pressure in the cattle futures today.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	245.00-248.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Aug</b>	149.62	-3.00	<b>Aug</b>	214.55	-2.92	<b>Sep</b>	3.584	+1.6	<b>Aug</b>	12.900	-24.6	<b>Spot</b>	91.60	+0.08
<b>Oct</b>	147.67	-2.77	<b>Sep</b>	214.65	-2.77	<b>Dec</b>	3.690	+0.6	<b>Sep</b>	10.942	-14.2	<b>Sep</b>	91.54	+0.11
<b>Dec</b>	148.75	-2.50	<b>Nov</b>	213.70	-2.65	<b>Mar</b>	3.816	+0.4	<b>Nov</b>	10.594	-13.6	<b>Dec</b>	91.34	+0.11
<b>Feb</b>	151.07	-2.27	<b>Jan</b>	213.05	-2.17	<b>May</b>	3.900	+0.6	<b>Jan</b>	10.682	-13.4	<b>Mar</b>	91.14	+0.11
<b>Apr</b>	150.50	-1.70	<b>Mar</b>	206.42	-2.97	<b>Jul</b>	3.970	+1.0	<b>Mar</b>	10.770	-13.0	<b>Jun</b>	90.95	+0.10
<b>Jun</b>	144.97	-1.00	<b>Apr</b>	205.50	-2.40	<b>Sep</b>	4.030	+0.6	<b>May</b>	10.840	-13.2	<b>Sep</b>	90.81	+0.10

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