



## Daily Market Information Report - Monday, August 18, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	275.00-283.00
<b>A Grade Heifers</b>	274.00-282.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 76 veal on offer.

	Price Range	Top
<b>Veal calves +600 lbs</b>	131.00-149.00	191.00

Veal sold on a steady market.

At **Kawartha Lakes Co-op Auction Market:** August 16, 2014 – 94 Cows, 4 bulls, 67 veal, 57 stockers

	Price Range	Average	Top
<b>Cows</b>	71.99-134.00	106.20	134.00
<b>Bulls over 1600 lbs</b>	119.99-132.49	125.89	132.49
<b>Veal over 600 lbs</b>	81.00-152.49	127.29	152.49
<b>Veal under 125 lbs</b>	119.99-242.49	195.99	304.99

The market saw strong prices on all livestock. *Wednesday September 17<sup>th</sup> @ 11:00 am- Fall Stocker Sale!*

Stocker sale at **Brussels Livestock:** August 15, 2014 – 864 stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	168.50-205.00	196.69	216.00	<b>900+</b>	188.25-199.50	194.30	205.00
<b>900-999</b>	199.00-215.00	206.37	224.00	<b>800-899</b>	191.50-224.00	206.82	224.00
<b>800-899</b>	229.50-241.50	234.15	241.50	<b>700-799</b>	175.00-244.00	214.35	244.00
<b>700-799</b>	229.00-260.00	248.33	260.00	<b>600-699</b>	214.00-243.50	232.46	243.50
<b>600-699</b>	228.00-290.00	261.11	300.00	<b>500-599</b>	225.00-272.00	254.61	290.00
<b>500-599</b>	260.00-338.00	290.08	338.00	<b>400-499</b>	227.00-280.00	248.38	280.00
<b>400-499</b>	260.00-325.00	294.20	325.00				
<b>399-</b>	287.00-320.00	299.40	320.00				

Calves and yearlings sold on a strong active trade at steady prices.

### LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 2, 2014	Week ending July 26, 2014	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	<b>2,312</b>	<b>1,947</b>	<b>102,976</b>
Steers & Heifers	505	485	24,369
Cows	1,445	1,101	63,640
Bulls	362	361	14,967

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
August 9, 2014	860	790
August 10, 2013	873	802

**PROVINCIAL SLAUGHTER**

	<b>May 2014</b>	<b>May 2013</b>
Steers	2705	2,934
Heifers	2,092	2,143
Cows	660	763
Bulls	756	887

**FEDERALLY INSPECTED CANADIAN KILL**

	<b>Week Ending August 9, 2014</b>	<b># of hd Change (Week Ago)</b>	<b>YTD</b>	<b>% Change (Year Ago)</b>
Grand Total	47,044	-3,210	1,643,811	+5%
Western Slaughter	36,792	-1,175	1,268,063	+7%
Eastern Slaughter	10,252	-2,035	375,748	+0%

**USDA ESTIMATED CATTLE KILL**

	<b>Week Ending August 16, 2014</b>	<b>Previous Week</b>	<b>Year Ago</b>
Grand Total	577,000	573,000	624,000

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
Cutout Values (noon estimate):	255.65	247.74
Change (from yesterday's close):	+0.11	-0.64
Current Five Day Average:	257.35	250.25

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade for last week from the USDA Mandatory Price Report saw live steers weighted average price at \$154.92 down from \$159.92 the previous week, with heifers averaging \$154.53 down from \$159.98. On the rail, steers averaged \$243.65 down from \$251.03 the previous week while heifers averaged \$244.33 down from \$251.12. Today the market was very quiet following new showlists. Asking prices are around \$157.00-\$158.00 live and \$248.00-\$250.00 dressed. Significant trade is not expected until the second half of the week.

**Choice and Select Steers and Heifers sold:** Live N/T  
Rail N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>					
	\$/cwt US		\$/cwt US		\$/bu US	¢/bu	\$/bu US	¢/bu						
<b>Aug</b>	151.60	+1.00	<b>Aug</b>	218.03	+0.80	<b>Sep</b>	3.606	-5.0	<b>Sep</b>	11.154	+13.0	<b>Spot</b>	91.85	+0.03
<b>Oct</b>	148.55	+0.80	<b>Sep</b>	216.08	+0.98	<b>Dec</b>	3.714	-5.4	<b>Nov</b>	10.576	+5.6	<b>Sep</b>	91.78	+0.04
<b>Dec</b>	151.65	+0.75	<b>Oct</b>	215.53	+1.23	<b>Mar</b>	3.850	-5.2	<b>Jan</b>	10.664	+5.4	<b>Dec</b>	91.58	+0.04
<b>Feb</b>	152.85	+0.25	<b>Nov</b>	214.70	+1.05	<b>May</b>	3.932	-5.4	<b>Mar</b>	10.744	+5.4	<b>Mar</b>	91.38	+0.04
<b>Apr</b>	152.80	+0.48	<b>Jan</b>	209.60	+1.55	<b>Jul</b>	4.000	-5.4	<b>May</b>	10.806	+4.4	<b>Jun</b>	91.18	+0.03
<b>Jun</b>	147.40	+0.20	<b>Mar</b>	209.00	+1.50	<b>Sep</b>	4.062	-5.2	<b>Jul</b>	10.860	+4.2	<b>Sep</b>	91.03	+0.04