



## Daily Market Information Report - Tuesday, August 19, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday August 18, 2014

<b>A Grade Steers</b>	275.00-283.00
<b>A Grade Heifers</b>	274.00-282.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 260 Fed Cattle and 200 Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	167.00-172.00	174.00
<b>Second Cut Cattle</b>	164.00-167.00	
<b>Good Beef Cows</b>	105.00-124.00	
<b>Export Cows</b>	80.00-108.00	113.00

Fed steers and heifers sold on a strong demand with prices under pressure. Cows sold steady.

Today at **Ontario Livestock Exchange**: 312 Veal and 130 Cows

	Price Range	Top
<b>Top quality Cows</b>	102.00-115.00	129.00
<b>Good Holstein Veal</b>	145.00-151.00	
<b>Medium Holstein Veal</b>	138.00-145.00	
<b>Plain Holstein Veal</b>	128.00-135.00	
<b>Heavy Holstein Veal</b>	130.00-142.00	

Both veal and cows sold on a steady market.

Today at **Keady Livestock Market**: 740 Stockers, 51 cows and bulls

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	210.25-215.25	<b>900+</b>	170.00-184.00
<b>900-999</b>	206.00-233.75	<b>800-899</b>	175.00-220.00
<b>800-899</b>	199.00-229.50	<b>700-799</b>	219.00-241.50
<b>700-799</b>	220.00-229.00	<b>600-699</b>	230.00-250.00
<b>600-699</b>	251.00-286.50	<b>500-599</b>	236.00-258.00
<b>500-599</b>	260.00-299.00	<b>400-499</b>	148.00-279.00
<b>400-499</b>	277.50-296.00	<b>400-</b>	175.00-260.00
<b>Cows</b>	93.00-130.50	<b>Bulls</b>	115.00-129.50

All classes of feeder and stocker cattle sold fully steady, while cull cows sold barely steady.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	290	82.92-116.60	99.29	138.00
Bulls all weights	18	121.08-152.45	135.08	185.00
Veal calves over 600 lbs	81	126.68-145.19	136.45	211.00
Veal calves under 125 lbs	515	149.07-261.78	214.87	352.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	254.13	245.89
<b>Change</b> (from yesterday's close):	-0.97	-0.68
<b>Current Five Day Average:</b>	256.48	249.24

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade was not tested this afternoon, with bids and asking prices still poorly defined. Some pricing has placed steers and heifers around \$157.00-\$158.00 live and \$248.00-\$250.00 dressed. Significant trade is still not expected until late in the week.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Aug</b>	150.50 -1.10	<b>Aug</b>	217.15 -0.88	<b>Sep</b>	3.624 +1.6	<b>Sep</b>	11.202 +4.6	<b>Spot</b>	91.39 -0.46
<b>Oct</b>	147.23 -1.33	<b>Sep</b>	214.25 -1.83	<b>Dec</b>	3.722 +0.6	<b>Nov</b>	10.526 -5.0	<b>Sep</b>	91.32 -0.46
<b>Dec</b>	150.45 -1.20	<b>Oct</b>	213.38 -2.15	<b>Mar</b>	3.854 +0.4	<b>Jan</b>	10.604 -6.0	<b>Dec</b>	91.12 -0.46
<b>Feb</b>	151.58 -1.28	<b>Nov</b>	212.55 -2.15	<b>May</b>	3.934 +0.2	<b>Mar</b>	10.680 -6.4	<b>Mar</b>	90.92 -0.46
<b>Apr</b>	151.50 -1.30	<b>Jan</b>	207.85 -1.75	<b>Jul</b>	4.002 +0.2	<b>May</b>	10.736 -7.0	<b>Jun</b>	90.73 -0.45
<b>Jun</b>	146.15 -1.25	<b>Mar</b>	207.40 -1.60	<b>Sep</b>	4.064 +0.2	<b>Jul</b>	10.782 -7.6	<b>Sep</b>	90.57 -0.46

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