



Daily Market Information Report - Monday, August 25, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	272.00-275.00
A Grade Heifers	271.00-274.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 74 veal on offer.

	Price Range	Top
Veal calves +600 lbs	139.00-149.00	153.50
Veal calves 451-600 lbs	140.00-170.00	

Veal sold about steady. August 28th @ 11:00 am- In conjunction with the regular sale- Special Yearling and Shortkeep Sale! 1000 head expected featuring 800 yearlings.

At **Kawartha Lakes Co-op Auction Market:** August 23, 2014 – 13 fed cattle, 136 Cows, 7 bulls, 45 veal

	Price Range	Average	Top
Cows	67.00-135.80	107.000	176.80
Bulls over 1600 lbs	123.99-132.00	126.49	132.00
Veal over 600 lbs	102.00-133.00	123.19	133.00
Veal under 125 lbs	119.99-229.99	194.39	229.99

The market saw prices high with all livestock selling well. Wednesday September 17th @ 11:00 am- Fall Stocker Sale!

Stocker sale at **Brussels Livestock:** August 22, 2014 – 1,236 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	172.50-194.00	185.27	197.00	900+	169.00-190.00	179.30	197.00
900-999	196.50-210.00	203.92	210.00	800-899	178.00-210.00	195.11	218.00
800-899	198.00-220.00	210.30	231.00	700-799	196.00-238.50	216.68	240.50
700-799	195.00-245.00	229.32	245.00	600-699	185.00-238.00	216.95	243.00
600-699	210.00-261.00	233.14	261.00	500-599	205.00-258.00	236.86	258.00
500-599	208.00-292.00	252.10	325.00	400-499	185.00-290.00	246.71	290.00
400-499	220.00-316.00	267.56	333.00	300-399	265.00-292.00	283.71	301.00
399-	195.00-324.00	294.73	324.00				

All classes of cattle sold on a strong active trade, with second cut cattle selling under pressure.

Stocker sale at **Kawartha Lakes Community Sale Barn Inc:** August 23, 2014 – 75 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	194.99-237.00	215.79	237.00	400-499	182.49-267.49	234.69	267.49
400-499	192.50-289.99	266.50	289.99	300-399	232.50-270.00	249.50	270.00
399-	229.99-312.50	271.30	312.50	299-	210.00-339.99	260.99	339.99

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
August 16, 2014	865	784
August 17, 2013	877	816

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 9, 2014	Week ending Aug 2, 2014	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,630	2,312	105,606
Steers & Heifers	502	505	24,871
Cows	1,689	1,445	65,329
Bulls	439	362	15,406

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending August 16, 2014	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	53,308	+6,264	1,697,119	+5%
Western Slaughter	40,908	+4,116	1,308,971	+6%
Eastern Slaughter	12,400	+2,148	388,148	+0%

USDA ESTIMATED CATTLE KILL

	Week Ending August 23, 2014	Previous Week	Year Ago
Grand Total	590,000	577,000	636,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	250.17	240.58
Change (from yesterday's close):	+0.40	+0.92
Current Five Day Average:	251.95	242.81

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was moderate in volume last week with the USDA Mandatory Price Report showing steers averaging \$153.14 live down from \$154.92 the previous week while heifers averaged \$153.15 down from \$154.53. On the rail steers averaged \$241.86 dressed down from \$243.65 the previous week with heifers averaging \$241.50 down from \$244.33. Today the market was quiet as both sides took inventory. This week's offering is reported as mixed, larger in Colorado, smaller in Nebraska and Kansas, and steady in Texas, but overall it appears to be slightly smaller than last week. Early asking prices are around \$154.00-\$155.00 live and \$245.00-\$247.00 dressed.

Choice and Select Steers and Heifers sold: Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Aug	152.75	+0.90	Aug	217.40	+1.30	Sep	3.600	-5.4	Sep	11.256	-40.2	Spot	91.06	-0.31
Oct	148.15	+1.15	Sep	213.27	+2.37	Dec	3.674	-4.0	Nov	10.292	-12.6	Sep	91.01	-0.30
Dec	151.00	+1.15	Oct	211.75	+2.27	Mar	3.804	-3.6	Jan	10.360	-12.6	Dec	90.81	-0.30
Feb	152.12	+1.15	Nov	210.25	+2.47	May	3.884	-3.4	Mar	10.424	-12.4	Mar	90.62	-0.29
Apr	151.95	+1.45	Jan	205.22	+2.05	Jul	3.954	-3.0	May	10.476	-11.6	Jun	90.43	-0.29
Jun	144.70	+0.92	Mar	206.50	+2.00	Sep	4.020	-2.6	Jul	10.514	-11.0	Sep	90.28	-0.26