



Daily Market Information Report - Tuesday, August 26, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday August 25, 2014

A Grade Steers	272.00-275.00
A Grade Heifers	271.00-274.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 140 Fed Cattle and 200 Cows

	Price Range	Top
Choice Steers & Heifers	158.00-162.00	178.00
Second Cut Cattle	155.00-158.00	
Good Beef Cows	105.00-125.00	126.00
Export Cows	80.00-110.00	118.00

Fed steers and heifers sold on a good active trade with prices under pressure. Cows sold steady to last week's prices.

Today at **Ontario Livestock Exchange**: 310 Veal and 160 Cows

	Price Range	Top
Top quality Cows	101.00-121.00	131.00
Good Beef Veal	150.00-168.00	
Good Holstein Veal	141.00-148.00	
Medium Holstein Veal	135.00-141.00	
Plain Holstein Veal	124.00-131.00	
Heavy Holstein Veal	127.00-138.00	

Veal sold on a lower market. Cull cows sold actively at steady prices.

Today at **Keady Livestock Market**: 530 Stockers, 59 cows and bulls

Steers	Price Range	Heifers	Price Range
1000+	196.50-203.00	900+	177.00-186.00
900-999	219.00-222.50	800-899	178.00-198.00
800-899	212.75-224.25	700-799	196.00-226.00
700-799	210.0-250.25	600-699	192.50-229.00
600-699	252.00-270.00	500-599	203.00-239.50
500-599	270.00-306.00	400-499	209.00-223.00
400-499	195.00-322.00	400-	171.00-180.00
Cows	94.50-124.00	Bulls	125.00-146.00

All classes of feeder and stocker cattle sold on a steady market. Cull cows traded at prices \$3.00-\$5.00 higher.

September 26th @ 9:00 am- First special fall stocker sale- Grass yearling steers and heifers selling on an overnight stand!

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	283	80.33-114.16	94.76	129.50
Bulls all weights	23	114.54-137.52	123.14	145.00
Veal calves over 600 lbs	78	131.10-146.72	138.88	165.00
Veal calves under 125 lbs	500	146.28-296.73	237.43	440.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	249.48	238.75
Change (from yesterday's close):	-0.21	-0.32
Current Five Day Average:	250.87	241.31

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade very quiet today with no bids on the table. Asking prices are around \$155.00 live and \$245.00-\$248.00 dressed. It is possible that business for the week will be wrapped up before Friday, ahead of the holiday weekend, however active trade is not expected until Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Aug	153.55	+0.80	Aug	217.52	+0.12	Sep	3.560	-4.0	Sep	10.754	-50.2	Spot	91.31	+0.24
Oct	148.25	+0.10	Sep	214.20	+0.92	Dec	3.650	-2.4	Nov	10.280	-1.2	Sep	91.26	+0.25
Dec	151.25	+0.25	Oct	212.47	+0.72	Mar	3.784	-2.0	Jan	10.354	-0.4	Dec	91.07	+0.26
Feb	152.12	+0.00	Nov	210.82	+0.57	May	3.866	-1.6	Mar	10.422	-0.2	Mar	90.87	+0.25
Apr	152.32	+0.37	Jan	206.07	+0.85	Jul	3.934	-2.0	May	10.480	+0.2	Jun	90.67	+0.24
Jun	145.00	+0.30	Mar	206.90	+0.40	Sep	4.004	-1.4	Jul	10.526	+1.2	Sep	90.53	+0.25

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com