



Daily Market Information Report - Wednesday, August 27, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 270.00-273.00

A Grade Heifers 269.00-272.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 561 Stockers

	Price Range	Top
Steers +1000 lbs	192.00-202.50	
Steers 800-1000 lbs	202.00-208.00	220.00
Heifers +900 lbs	177.00-187.75	

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.:** 130 Fed Cattle, 215 Cows, 15 Bulls

	Price Range	Top
Fancy Fed Steers	164.00-169.00	
Fancy Fed Heifers	164.00-169.00	
Aged & Medium Fed Steers & Heifers	140.00-155.00	
Good Cows	95.00-135.00	137.50
Export Cows	90.00-114.00	115.00
Bulls	110.00-133.00	133.50

Cows and bulls traded on a good demand with prices fully steady to stronger. Steers and heifers traded under pressure with prices \$2.00-\$3.00 lower. *There are 1,050 stockers expected for tomorrow's sale including a "Special Yearling and Shortkeep Sale"! 800 of those expected to be yearlings.*

At **Denfield Livestock Exchange Inc.:** August 26, 2014 – 105 Fed Cattle, 33 Veal, 4 Bulls, 58 Cows, 176 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	160.00-165.00	168.50	Good beef cows	110.00-120.00	129.00
Good steers	155.00-160.00		Good Holstein cows	100.00-110.00	127.50
Choice heifers	160.00-165.00	168.50	D1 & D2 Cows	65.00-75.00	
Good heifers	155.00-160.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	135.00-140.00		Choice drop calves	\$275.00-\$350.00	\$640.00
Plain and heavy veal	125.00-135.00		Good drop calves	\$200.00-\$275.00	
Good beef bulls	116.00-134.00		Plain & Newborns	\$100.00-\$200.00	
Good Holstein bulls	110.00-115.00				

The fed cattle market sold under pressure at slightly lower prices. All other areas of the market *September 20th @ 11:00 am- First fall stocker and bred cow sale.*

At **Renfrew Pontiac Livestock Ltd.:** August 26, 2014 - 12 Replacement Calves, 73 Cows, 5 Bulls

	Price Range	Top
Replacement Calves	\$150.00-\$260.00	\$270.00
Cows D1 & D2	109.00-120.00	128.00
Cows D3	97.00-106.00	
Cows D4	70.00-95.00	
Bulls	115.00-133.00	146.00

D3 & D4 cows were \$2.00 cwt lower.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	45	153.00-169.00	16.49	176.50
Large & Medium Frame Fed Heifers +1000 lbs	75	143.00-158.75	149.59	168.50
Cows	513	80.39-124.90	102.43	137.00
Bulls	22	116.25-136.84	128.27	156.00
Veal over 600 lbs	289	128.00-145.00	136.30	168.00
Veal 125 lbs and less	132	120.68-251.36	196.54	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange, August 26, 2014 – 194 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	158.00-192.00	166.20	192.00	900+	91.50-174.00	140.30	174.00
700-799	133.00-191.00	159.70	191.00	700-799	150.00-221.00	189.50	221.00
600-699	154.00-280.00	245.70	280.00	600-699	137.99-275.00	205.80	275.00
500-599	214.00-296.00	259.50	296.00	500-599	117.00-227.99	192.60	227.99
400-499	200.00-330.00	282.70	330.00	400-499	150.00-236.00	214.00	236.00

September 19th @ 11:00 am- Quinte Cattlemen's Association- First Fall Stocker Sale- vaccination preferred, catalogued and farm fresh! Online bidding available – register at <http://www.cattleinmotion.com/event/quinte-cattlemens-all-vaccinated-stocker-sale-11>

Stocker sale at: **Keady Livestock Market, August 26, 2014 – 512 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	196.50-203.00	200.99	203.00	900+	177.00-186.00	183.75	186.00
900-999	219.00-222.50	220.50	222.50	800-899	178.00-198.00	192.55	198.00
800-899	212.75-224.25	218.74	224.25	700-799	196.00-226.00	205.03	226.00
700-799	210.00-250.25	238.16	260.50	600-699	192.50-229.00	209.63	229.00
600-699	252.00-270.00	262.65	270.00	500-599	203.00-239.50	231.03	239.50
500-599	270.00-306.00	285.13	306.00	400-499	209.00-223.00	214.17	223.00
400-499	195.00-322.00	290.25	322.00				

All classes of stocker and feeder cattle sold on a steady market. *September 26th @ 9:00 am- First fall stocker sale featuring grass yearling steers and heifers, selling on an overnight stand.*

Stocker sale at: **Renfrew Pontiac Livestock Ltd., August 26, 2014 – 195 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	198.00-225.00	800-899	175.00-195.00
800-899	210.00-246.00	700-799	190.00-220.00
700-799	235.00-260.00	600-699	210.00-240.00
600-699	265.00-320.00	500-599	225.00-260.00
500-599	300.00-350.00	400-499	250.00-300.00
400-499	345.00-370.00	300-399	260.00-320.00
399-	360.00-375.00	299-	290.00-340.00

Stockers traded well but plainer type calves were \$2.00-\$5.00 cwt lower.

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
August 15, 2014	2.5685	2.4986
August 8, 2014	2.6499	2.5843
August 2, 2014	2.6898	2.6067

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	247.84	238.13
Change (from yesterday's close):	-0.64	-0.35
Current Five Day Average:	249.99	240.22

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday was untested, with some scattered trade expected to surface today. Canfax reports "technical price levels have eased from the beginning of the week. Cash supplies remain current and selling pressure will be limited."

Steers Live	N/T	Flat Rail	N/T
Heifers Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested with just a few bids reported at \$151.00 live in the south and \$240.00 dressed in the north. Asking prices are sitting at \$155.00-\$156.00 live and \$245.00-\$248.00 dressed. It is anticipated that trade will be completed by Thursday afternoon to get an early start on the long weekend, however, packer interest is going to have to improve very soon it that is to be the case.

Choice and Select Steers and Heifers sold:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	153.20	-0.35	Aug	218.15	+0.62	Sep	3.560	+0.0	Sep	10.856	+10.2	Spot	92.26	+0.94
Oct	147.82	-0.42	Sep	214.47	+0.27	Dec	3.650	+0.0	Nov	10.236	-4.2	Sep	92.21	+0.95
Dec	150.77	-0.47	Oct	212.15	-0.32	Mar	3.782	-0.2	Jan	10316	-3.6	Dec	92.01	+0.94
Feb	151.60	-0.52	Nov	210.22	-0.60	May	3.864	-0.2	Mar	10.392	-3.0	Mar	91.81	+0.94
Apr	151.67	-0.65	Jan	205.40	-0.67	Jul	3.932	-0.2	May	10.450	-3.0	Jun	91.61	+0.94
Jun	143.75	-1.25	Mar	206.07	-0.82	Sep	4.002	-0.2	Jul	10.496	-3.0	Sep	91.46	+0.93