



Daily Market Information Report - Thursday, August 28, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, August 27, 2014 (regardless of delivery date)

A Grade Steers 270.00-273.00

A Grade Heifers 269.00-272.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 200 Fed Cattle, 450 Cows, 150 Stockers, & 20 Veal

	Price Range	Top
Good Fed Steers	148.00-162.00	168.50
Good Fed Heifers	152.00-163.00	172.50
Good Cows	99.00-114.00	130.00
Steers +700 lbs	175.00-214.00	
Lightweight Steers	207.00-224.00	
Heifers +700 lbs	170.00-188.00	
Lightweight Heifers	172.00-247.00	

Cows sold at slightly easier prices. Fed steers and heifers sold on a steady basis. Stockers sold on a steady market.

Today at **Ontario Stockyards Inc.:** 1,094 Stockers on offer (final results will be posted on Friday's report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	186.00-202.00	193.93	202.00	900+	160.00-199.50	179.28	199.50
900-999	203.00-215.00	211.03	221.00	800-899	210.50-219.25	214.25	220.00
800-899	219.50-231.75	227.90	231.75	700-799	205.50-236.50	225.67	236.50
700-799	223.00-250.00	234.18	254.00	600-699	190.00-245.75	223.83	245.75
600-699	209.00-282.00	244.45	282.00	500-599	150.00-226.00	191.63	226.00
500-599	200.00-240.50	233.63	280.00	400-499	194.00-225.00	214.65	240.00
400-499	281.00-306.00	286.75	306.00	300-399	170.00-177.50	173.49	200.00
399-	273.00-306.00	289.71	306.00				

A special yearling and shortkeep sale is included in today's sale. Replacement cattle are selling at about steady prices. The sale is still in progress at time of reporting. *September 16th @ 11:00 am- Special Fall Yearling Sale!*

Today at **Brussels Livestock:** 120 Veal

	Price Range	Top
Good Beef Calves	180.00-210.00	219.00
Good Holsteins	135.00-145.00	157.00
Heavy Holsteins	130.00-140.00	
Medium Holsteins	120.00-130.00	
Plain Holsteins	100.00-115.00	

Veal sold on a steady market.

At **Aylmer Stockyards Inc.:** August 27, 2014 –41 Veal, 116 Cows, 8 Stockers, 43 fed cattle

	Price Range	Avg.	Top
Large & Med frame fed steers	151.49-165.50	160.20	165.50
Large & Med frame fed heifers	124.50-163.50	153.40	163.50
Cows	62.50-127.49	103.00	127.49
Veal calves over 600 lbs	111.00-148.99	134.89	148.99
Replacement Calves	\$125.00-\$375.00		\$430.00

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	51	157.38-167.07	162.97	167.50
Large & Medium Frame Fed Heifers +1000 lbs	67	142.97-167.91	159.53	169.00
Cows	505	77.42-119.12	100.79	137.50
Bulls	33	120.83-131.82	126.07	143.00
Veal over 600 lbs	58	118.14-145.61	135.58	151.00
Veal under 125 lbs	191	205.00-330.00	279.62	360.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: August 27, 2014 – 562 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	190.50-202.50	196.59	202.50	900+	175.50-187.75	180.08	187.75
900-999	194.00-208.00	204.65	208.00				
800-899	220.00-15 hd						
700-799	216.00-221.00	216.83	221.00				

Stockers sold on a steady market.

Stocker sale at **Vankleek Hill Livestock Exchange: August 27, 2014 – 340 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	189.00-236.00	212.99	236.00	800-899	158.00-212.00	177.37	212.00
700-799	216.00-256.00	233.78	276.00	700-799	167.00-228.00	193.45	228.00
600-699	202.00-294.00	226.81	294.00	600-699	175.00-236.00	206.18	254.00
500-599	226.00-294.00	248.59	294.00	500-599	170.00-266.00	214.80	266.00
400-499	320.00-346.00	332.45	346.00	400-499	200.00-248.00	217.68	248.00
399-	182.00-328.00	241.87	328.00	300-399	220.00-294.00	246.78	294.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	247.07	235.58
Change (from yesterday's close):	-0.34	-2.02
Current Five Day Average:	249.16	239.12

ALBERTA DIRECT TRADE

The Alberta direct trade on Wednesday remained untested, but light trade is expected to surface today. Canfax reports that packer buying interest is light and feedlot selling interest is limited.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested so far this week with many expecting trade to develop today in order to get business done ahead of the long weekend. However, bids were below asking prices which are now at \$155.00-\$156.00 live and \$245.00-\$247.00 dressed. This afternoon a few bids have surfaced at \$151.00 live and \$240.00-\$241.00 dressed, but if business is to be completed today either packers are going to have to beef up their bids or sellers will have to accept lower ones which is not likely given the strength in the cattle futures today.

Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Aug	154.65	+1.45	Aug	218.52	+0.37	Sep	3.616	+5.6	Sep	10.736	-12.0	Spot	92.15	-0.10
Oct	150.10	+2.27	Sep	217.15	+2.67	Dec	3.692	+4.2	Nov	10.286	+5.0	Sep	92.10	-0.10
Dec	152.70	+1.92	Oct	214.77	+2.62	Mar	3.822	+4.0	Jan	10.364	+4.6	Dec	91.91	-0.10
Feb	153.77	+2.17	Nov	212.92	+2.70	May	3.904	+4.0	Mar	10.436	+4.4	Mar	91.71	-0.10
Apr	153.60	+1.92	Jan	207.90	+2.50	Jul	3.970	+3.6	May	10.502	+5.2	Jun	91.52	-0.09
Jun	145.20	+1.45	Mar	207.87	+1.80	Sep	4.032	+3.0	Jul	10.546	+5.0	Sep	91.37	-0.09

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