



Daily Market Information Report - Tuesday, September 2, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	270.00-274.00
A Grade Heifers	269.00-273.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 180 Fed Cattle and 200 Cows

	Price Range	Top
Choice Steers & Heifers	158.00-163.00	173.00
Second Cut Cattle	152.00-158.00	
Good Beef Cows	105.00-125.00	129.00
Export Cows	80.00-110.00	113.00

Fed steers and heifers sold on a strong active trade at steady prices. Cows sold steady.

Today at **Ontario Livestock Exchange**: 238 Veal and 114 Cows

	Price Range	Top
Top quality Cows	99.00-112.00	130.00
Good Holstein Veal	139.00-147.00	
Medium Holstein Veal	134.00-140.00	
Plain Holstein Veal	122.00-130.00	
Heavy Holstein Veal	126.00-137.00	

Veal sold on a barely steady market. Cows traded steady.

Today at **Ontario Stockyards Inc.:** 75 Veal on offer

	Price Range	Top
Veal calves +600 lbs	128.00-143.50	192.00
Veal calves 451-600 lbs	117.00-137.50	

Veal sold on a barely steady market. *September 16th @ 11:00 am- Special fall yearling sale!*

Today at **Keady Livestock Market**: 618 Stockers, 28 cows and bulls

Cows 84.00-108.50

All classes of feeder and stocker cattle sold on a steady market. Cull cows traded on a barely steady market. *September 26th @ 9:00 am- First special fall stocker sale- Grass yearling steers and heifers selling on an overnight stand!*

At **Kawartha Lakes Co-op Auction Market**: August 30, 2014 – 52 Cows, 3 bulls, 32 veal, 18 stockers

	Price Range	Average	Top
Cows	62.50-126.00	103.89	126.00
Bulls over 1600 lbs	119.50-130.49	124.39	130.49
Veal 600 lbs and over	122.99-132.00	127.89	132.00
Veal under 125 lbs	247.50-325.00	278.39	325.00

Good strong trading. *September 17th @ 11:00 am- Stocker Sale*

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	320	74.96-116.84	96.64	145.00
Bulls (all weights)	21	115.88-140.79	130.19	150.00
Veal Calves +600 lbs	19	95.73-125.16	106.55	132.00
Veal Calves Under 125 lbs	457	151.61-285.00	232.52	340.00

Stocker sale at **Brussels Livestock: August 29, 2014 – 868** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	188.00-195.00	190.77	198.50	+900 lbs	174.50-190.00	183.45	191.00
900-999	192.50-209.50	200.52	215.00	800-899	187.00-211.50	195.63	211.50
800-899	201.00-234.25	218.41	234.25	700-799	191.00-226.00	214.07	226.00
700-799	212.00-246.00	231.01	251.00	600-699	208.00-238.00	220.34	238.00
600-699	202.00-269.00	236.48	269.00	500-599	219.50-251.00	230.07	251.00
500-599	204.00-270.00	239.71	297.00	400-499	172.00-240.00	219.15	275.00
400-499	260.00-300.00	281.69	300.00	300-399	216.00-270.00	229.28	315.00
399-	270.00-310.00	293.78	312.00				

All classes of cattle sold on a very strong active trade at prices \$3.00-\$5.00 higher than last week's market.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 16, 2014	Week ending Aug 9, 2014	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,882	2,630	108,488
Steers & Heifers	744	502	25,615
Cows	1,749	1,689	67,078
Bulls	389	439	15,795

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
August 23, 2014	870	767
August 14, 2013	872	809

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending August 23, 2014	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	56,299	+2,921	1,753,348	+5%
Western Slaughter	43,796	+2,888	1,352,767	+7%
Eastern Slaughter	12,433	+33	400,581	+0%

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	246.71	235.20
Change (from yesterday's close):	+0.41	+0.81
Current Five Day Average:	247.75	236.96

USDA ESTIMATED CATTLE KILL

	Week Ending August 30, 2014	Previous Week	Year Ago
Grand Total	584,000	590,000	633,000

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week saw live trade range from \$152.00-\$158.00 with steers averaging \$155.45 up from \$153.14 the previous week, with heifers averaging \$155.95 up from \$153.15. Dressed deals ranged from \$242.00-\$246.00 with steers averaging \$244.66 up from \$241.86 the previous week, while heifers averaged \$244.85 up from \$241.47. Today the market is quiet as both sides took inventory. This week's offering is smaller in all feeding states except for Texas, which is larger. Asking prices are reported as undefined at this point, but are expected to be around \$158.00 plus live and \$248.00 plus dressed. Active trade is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **Monday** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	152.45	+1.00	Sep	220.25	+1.60	Sep	3.556	-3.2	Sep	10.972	+7.6	Spot	91.55	-0.47
Dec	155.52	+1.57	Oct	218.82	+2.10	Dec	3.636	-1.0	Nov	10.320	+7.6	Sep	91.51	-0.44
Feb	156.05	+1.45	Nov	218.02	+2.65	Mar	3.764	-1.2	Jan	10.396	+7.2	Dec	91.31	-0.44
Apr	155.67	+1.30	Jan	212.60	+2.40	May	3.846	-1.2	Mar	10.470	+6.4	Mar	91.11	-0.44
Jun	147.10	+1.05	Mar	212.42	+2.40	Jul	3.914	-1.2	May	10.526	+6.4	Jun	90.92	-0.44
Aug	145.60	+1.00	Apr	212.00	+1.90	Sep	3.982	-1.0	Jul	10.574	+7.2	Sep	90.76	-0.44

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