



Daily Market Information Report - Monday, September 8, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	270.00-272.00
A Grade Heifers	269.00-271.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **110** veal on offer.

	Price Range	Top
Veal calves +600 lbs	125.00-148.50	155.00
Veal calves 451-600 lbs	125.00-142.50	149.00

Veal sold about steady. *September 16th @ 11:00 am- Fall Yearling Sale.*

At **Kawartha Lakes Co-op Auction Market:** **September 6, 2014 – 6 fed cattle, 102 Cows, 10 bulls, 53 veal**

	Price Range	Average	Top
Cows	57.49-129.00	96.19	139.99
Bulls under 1600 lbs	77.00-132.49	108.09	132.49
Bulls over 1600 lbs	119.50-132.49	125.80	132.49
Veal over 600 lbs	125.00-138.99	132.00	138.99
Veal under 125 lbs	144.99-314.99	233.00	314.99

All classes of cattle sold on a steady active trade. *Wednesday September 17th @ 11:00 am- Fall Stocker Sale!*

At **Stratton- Rainy River Cattlemen's Sale:** **September 6, 2014 – 74 cows, 22 bulls**

	Price Range	Average	Top
Cows	75.00-135.00	117.79	135.00
Bulls under 1600 lbs	110.00-172.99	133.20	172.99
Bulls over 1600 lbs	102.00-124.50	117.30	124.50

Stocker sale at **Brussels Livestock:** **September 5, 2014 – 1,025 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	190.50-205.00	201.71	205.00	900+	168.00-186.50	179.23	191.50
900-999	205.00-219.00	213.48	219.00	800-899	185.50-211.00	198.82	211.00
800-899	206.00-240.00	222.98	240.00	700-799	200.00-235.00	213.85	248.00
700-799	235.00-277.00	248.55	277.00	600-699	216.00-240.00	229.00	242.00
600-699	231.00-270.00	248.94	290.00	500-599	225.00-244.00	238.35	271.00
500-599	247.00-286.00	265.67	303.00	400-499	235.00-290.00	254.21	300.00
400-499	240.00-283.00	269.08	292.00	300-399	215.00-285.00	231.81	300.00
399-	210.00-315.00	283.89	315.00				

All classes of cattle sold on a strong active trade at steady prices.

Stocker sale at **Kawartha Lakes Community Sale Barn Inc: August 23, 2014 – 77** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	189.99-287.50	235.49	287.50	600-699	147.50-210.00	193.99	210.00
400-499	157.49-289.99	260.30	289.99	400-499	169.99-260.00	211.60	260.00
399-	180.00-350.00	241.20	350.00	300-399	177.49-237.50	212.09	237.50

Stocker sale at **Stratton- Rainy River Cattlemen’s Sale: September 6, 2014 – 836** stockers,

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	117.50-198.99	167.90	198.99	900+	119.99-187.99	164.99	187.99
900-999	148.99-218.99	198.30	218.99	800-899	140.99-206.99	199.70	206.99
800-899	131.00-229.00	215.79	229.00	700-799	166.99-220.00	204.19	220.00
700-799	139.99-243.99	212.09	243.99	600-699	137.50-218.00	199.59	218.00
600-699	141.99-241.99	200.89	241.99	500-599	142.50-220.00	189.99	220.00
500-599	130.00-243.99	214.40	243.99	400-499	137.50-208.99	175.69	208.99
400-499	155.00-270.00	219.30	270.00				
399-	220.00-300.00	258.70	300.00				

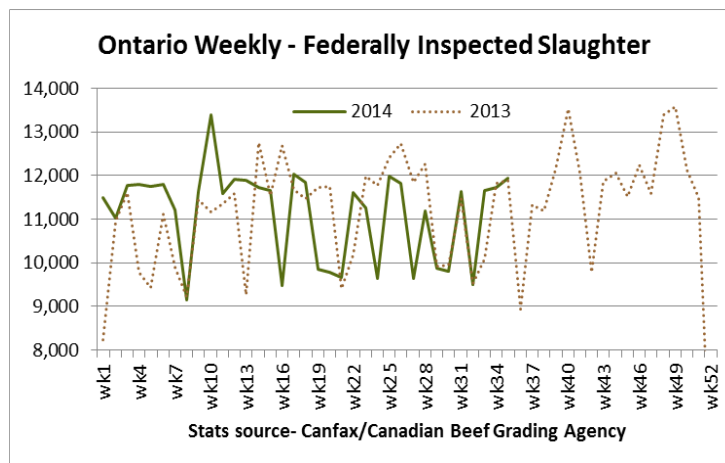
All classes of cattle sold on a strong active trade with good buyer interest. *October 4th @ 9:30 am- Special Fall Stocker Sale, stockers, cows and bulls. Farm fresh.*

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
August 23, 2014	870	767
August 14, 2013	872	809

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 16, 2014	Week ending Aug 9, 2014	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,882	2,630	108,488
Steers & Heifers	744	502	25,615
Cows	1,749	1,689	67,078
Bulls	389	439	15,795



FEDERALLY INSPECTED CANADIAN KILL

	Week Ending August 23, 2014	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	56,299	+2,921	1,753,348	+5%
Western Slaughter	43,796	+2,888	1,352,767	+7%
Eastern Slaughter	12,433	+33	400,581	+0%

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
August 15, 2014	2.5685	2.4986
August 8, 2014	2.6499	2.5843
August 2, 2014	2.6898	2.6067

USDA ESTIMATED CATTLE KILL

	Week Ending September 6, 2014	Previous Week	Year Ago
Grand Total	518,000	584,000	575,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	251.38	238.28
Change (from yesterday's close):	+2.71	+2.03
Current Five Day Average:	247.35	234.62

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was very strong. The USDA Mandatory Price Report list live steers from \$158.00-\$164.00 averaging \$161.28 up from \$155.45 the previous week, while heifers ranged from \$156.00-\$164.00, averaging \$161.37 live up from \$155.95. On the rail steers ranged from \$248.00-\$256.50 dressed averaging \$250.61 up from \$244.66 the previous week while heifers traded from \$250.00-\$256.50 averaging \$251.42 up from \$244.85. Today the market was quiet as both sides assess their inventories. This week's offering appears to be smaller in volume overall, except for in Nebraska which is steady in volume. Asking prices are poorly defined at this time but are expected to be higher given the strength in the cash market last week. Active trading is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers sold:	Live	156.00-164.00
	Rail	248.00-256.50

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Oct	158.52 -1.22	Sep	227.15 +1.42	Sep	3.392 -7.2	Sep	10.906 +5.2	Spot	91.21 -0.67
Dec	160.85 -0.07	Oct	225.92 +1.55	Dec	3.482 -7.6	Nov	10.084 -13.0	Sep	91.19 -0.67
Feb	159.45 +0.25	Nov	224.17 +1.25	Mar	3.612 -7.4	Jan	10.154 -12.6	Dec	90.99 -0.67
Apr	157.32 -0.22	Jan	217.97 +1.42	May	3.696 -7.2	Mar	10.220 -13.0	Mar	90.79 -0.66
Jun	149.95 +0.45	Mar	217.35 +1.12	Jul	3.766 -7.4	May	10.276 -13.2	Jun	90.60 -0.67
Aug	147.90 +0.50	Apr	217.12 +1.62	Sep	3.842 -7.4	Jul	10.332 -14.0	Sep	90.44 -0.66

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