



## Daily Market Information Report - Tuesday, September 9, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday September 8, 2014

<b>A Grade Steers</b>	270.00-273.00
<b>A Grade Heifers</b>	269.00-272.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **135** Fed Cattle and **225** Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	160.00-165.00	172.50
<b>Second Cut Cattle</b>	155.00-160.00	
<b>Good Beef Cows</b>	105.00-125.00	128.00
<b>Export Cows</b>	80.00-110.00	123.00

Fed steers and heifers sold on a strong active trade at prices \$2.00 higher. Cows sold on a strong active trade at steady prices.

Today at **Ontario Livestock Exchange**: **241** Veal and **126** Cows

	Price Range	Top
<b>Top quality Cows</b>	105.00-113.00	132.00
<b>Good Beef Veal</b>	180.00-193.00	
<b>Good Holstein Veal</b>	148.00-156.00	
<b>Medium Holstein Veal</b>	138.00-148.00	
<b>Plain Holstein Veal</b>	120.00-135.00	
<b>Heavy Holstein Veal</b>	132.00-142.00	

Veal sold on an active trade at stronger prices. Cows sold steady to slightly stronger.

Today at **Keady Livestock Market**: **790** Stockers, **28** cows and bulls

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	211.00-213.00	<b>900+</b>	140.00-194.00
<b>900-999</b>	221.50-229.00	<b>800-899</b>	205.00
<b>800-899</b>	221.50-238.50	<b>700-799</b>	222.00-239.00
<b>700-799</b>	235.00-263.50	<b>600-699</b>	232.00-255.25
<b>600-699</b>	241.00-185.50	<b>500-599</b>	221.00-258.00
<b>500-599</b>	243.00-280.00	<b>400-499</b>	189.00-242.00
<b>400-499</b>	254.00-263.00		
<b>399-</b>	215.00-254.00		
<b>Cows</b>	90.00-112.50	<b>Bulls</b>	116.50-149.00

A good quality offering of feeder cattle sold on a solid demand at slightly higher prices. Meat cows and bulls traded under pressure. *September 26th @ 9:00 am- First special fall stocker sale- Grass yearling steers and heifers selling on an overnight stand!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	310	80.26-116.68	95.10	153.00
Bulls all weights	19	120.98-138.13	129.31	152.50
Veal calves over 600 lbs	114	122.81-146.00	133.25	155.00
Veal calves under 125 lbs	478	141.70-305.91	240.93	340.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at **Cargill Auction Market, Sept 5, 2014: 1,074** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	190.00-220.00	<b>900+</b>	205.00-215.00
<b>900-999</b>	225.00-232.00	<b>800-899</b>	215.00-225.00
<b>800-899</b>	235.00-245.00	<b>700-799</b>	225.00-239.00

A top quality offering of grass cattle sold on a strong active trade. 400-500 head are expected for Wednesday Sept 10th @ 7:00 pm- with some good quality Charolais grass cattle on offer. *Next fall stocker sale September 26th @ 7:00 pm- Heifer sale, all breeds.*

### PROVINCIAL SLAUGHTER

	<b>June 2014</b>	<b>June 2013</b>	<b>July 2014</b>	<b>July 2013</b>
<b>Steers</b>	2,923	2,444	3,031	2,859
<b>Heifers</b>	1,840	1,934	1,534	1,719
<b>Cows</b>	669	654	711	809
<b>Bulls</b>	693	774	718	796

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	251.13	239.44
<b>Change</b> (from yesterday's close):	-0.26	+1.60
<b>Current Five Day Average:</b>	248.37	235.31

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested with no bids on the table at this time. Asking prices are described as poorly defined but are expected to be around \$167.00-\$168.00 live and \$255.00-\$260.00 dressed. Trading is not expected to develop today.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Oct</b>	159.67	+1.15	<b>Sep</b>	228.62	+1.47	<b>Sep</b>	3.362	-3.0	<b>Sep</b>	10.764	-14.2	<b>Spot</b>	90.89	-0.32
<b>Dec</b>	162.27	+1.42	<b>Oct</b>	227.75	+1.82	<b>Dec</b>	3.442	-4.0	<b>Nov</b>	9.926	+15.6	<b>Sep</b>	90.87	-0.32
<b>Feb</b>	160.85	+1.40	<b>Nov</b>	226.25	+2.07	<b>Mar</b>	3.572	-4.0	<b>Jan</b>	9.992	-16.2	<b>Dec</b>	90.68	-0.31
<b>Apr</b>	158.25	+0.92	<b>Jan</b>	219.67	+1.70	<b>May</b>	3.654	-4.2	<b>Mar</b>	10.050	-17.0	<b>Mar</b>	90.48	-0.31
<b>Jun</b>	150.40	+0.45	<b>Mar</b>	218.77	+1.42	<b>Jul</b>	3.726	-4.0	<b>May</b>	10.112	-16.4	<b>Jun</b>	90.29	-0.31
<b>Aug</b>	148.25	+0.35	<b>Apr</b>	218.42	+1.30	<b>Sep</b>	3.802	-4.0	<b>Jul</b>	10.174	-15.6	<b>Sep</b>	90.14	-0.30