



## Daily Market Information Report - Wednesday, September 10, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	270.00-273.00
<b>A Grade Heifers</b>	269.00-272.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 503** Stockers

	Price Range	Top
<b>Steers +1000 lbs</b>	208.00-225.25	
<b>Steers 800-1000 lbs</b>	224.00-239.50	
<b>Heifers +900 lbs</b>	183.00-187.00	
<b>Heifers 600-800 lbs</b>	205.00-211.50	

Feeder cattle sold actively at prices \$3.00-\$5.00 higher.

Today at **Ontario Stockyards Inc.: 110** Fed Cattle, **300** Cows, **25** Bulls, **15** Veal

	Price Range	Top
<b>Fancy Fed Steers</b>	161.00-166.00	173.00
<b>Fancy Fed Heifers</b>	161.00-166.00	173.00
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	138.00-155.00	
<b>Good Cows</b>	93.00-129.00	138.00
<b>Export Cows</b>	80.00-113.00	115.50
<b>Bulls</b>	111.00-140.00	141.50

Steers and heifers traded actively at stronger prices. Cows and bulls sold on a good demand with prices fully steady. Calves sold steady. *There are 400 stockers expected for Thursday's sale. September 16<sup>th</sup> @ 11:00 am- Special Fall Yearling Sale!*

At **Denfield Livestock Exchange Inc.: September 9, 2014 – 138** Fed Cattle, **68** Veal, **3** Bulls, **70** Cows, **92** Drop Calves

	Price Range	Top		Price Range	Top
<b>Choice steers</b>	168.00-172.00	175.00	<b>Good beef cows</b>	105.00-115.00	
<b>Good steers</b>	162.00-166.00		<b>Good Holstein cows</b>	105.00-115.00	
<b>Choice heifers</b>	165.00-170.00		<b>D1 &amp; D2 Cows</b>	75.00-85.00	
<b>Good heifers</b>	160.00-164.00		<b>D3 &amp; D4 Cows</b>	50.00-60.00	
<b>Good Holstein veal</b>	140.00-145.00		<b>Choice drop calves</b>	\$300.00-\$375.00	
<b>Plain and heavy veal</b>	130.00-140.00		<b>Good drop calves</b>	\$200.00-\$300.00	
<b>Good beef bulls</b>	85.00-115.00		<b>Plain &amp; Newborns</b>	\$100.00-\$200.00	

Fed cattle sold strong with good demand and slightly higher than last week. All other areas of the market traded strong and steady to last week. *September 20<sup>th</sup> @ 11:00 am- First fall stocker and bred cow sale.*

At **Renfrew Pontiac Livestock Ltd.:** September 9, 2014 - 13 Replacement Calves, 94 Cows, 17 Bulls

	Price Range	Top
<b>Replacement Calves</b>	\$200.00-\$320.00	\$360.00
<b>Cows D1 &amp; D2</b>	110.00-122.00	129.00
<b>Cows D3</b>	97.00-109.00	
<b>Cows D4</b>	71.00-96.00	
<b>Bulls</b>	120.00-140.00	143.00

Cows sold steady with last week.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	30	151.00-166.50	162.71	172.50
Large & Medium Frame Fed Heifers +1000 lbs	76	140.00-164.50	151.52	166.50
Cows	505	80.37-119.24	101.78	137.00
Bulls	45	100.28-135.37	121.69	157.00
Veal over 600 lbs	239	132.61-156.99	144.76	193.00
Veal 125 lbs and less	128	154.30-270.86	213.56	304.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange, September 9, 2014 – 208 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>700-799</b>	122.00-224.00	179.70	224.00	<b>600-699</b>	133.00-219.00	180.30	219.00
<b>600-699</b>	184.00-271.00	233.50	271.00	<b>500-599</b>	150.00-220.50	194.90	220.50
<b>500-599</b>	148.00-300.00	248.30	300.00	<b>400-499</b>	156.00-266.00	205.10	266.00
<b>400-499</b>	190.00-327.00	273.00	327.00				

*September 19th @ 11:00 am- Quinte Cattlemen's Association- First Fall Stocker Sale- vaccination preferred, catalogued and farm fresh! Online bidding available – register at <http://www.cattleinmotion.com/event/quinte-cattlemens-all-vaccinated-stocker-sale-11>*

Stocker sale at: **Keady Livestock Market, September 9, 2014 – 800 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	211.00-213.00	212.33	213.00	<b>900+</b>	140.00-194.00	189.74	194.00
<b>900-999</b>	221.50-229.00	226.60	230.00	<b>700-799</b>	222.00-239.00	231.59	239.00
<b>800-899</b>	221.50-238.50	233.48	243.50	<b>600-699</b>	232.00-255.25	245.80	255.25
<b>700-799</b>	235.00-263.50	255.15	263.50	<b>500-599</b>	221.00-258.00	240.02	258.00
<b>600-699</b>	241.00-285.50	266.09	285.50				
<b>500-599</b>	243.00-280.00	259.91	319.00				
<b>400-499</b>	254.00-263.00	255.39	263.00				

A good quality offering of feeder cattle sold on a solid demand at slightly higher prices. Meat cows and bulls traded under pressure. *September 26th @ 9:00 am- First fall stocker sale featuring grass yearling steers and heifers, selling on an overnight stand.*

Stocker sale at: **Renfrew Pontiac Livestock Ltd., September 9, 2014 – 363 Stockers**

Steers	Price Range	Heifers	Price Range
<b>900-999</b>	190.00-215.00	<b>800-899</b>	175.00-195.00
<b>800-899</b>	210.00-240.00	<b>700-799</b>	190.00-220.00
<b>700-799</b>	235.00-260.00	<b>600-699</b>	220.00-240.00
<b>600-699</b>	260.00-310.00	<b>500-599</b>	235.00-260.00
<b>500-599</b>	310.00-350.00	<b>400-499</b>	250.00-290.00
<b>400-499</b>	345.00-360.00	<b>300-399</b>	260.00-300.00
<b>399-</b>	260.00-370.00		

Stockers sold steady with last week, except light calves were \$3.00-\$4.00cwt lower.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	251.48	238.62
<b>Change</b> (from yesterday's close):	+0.40	-0.06
<b>Current Five Day Average:</b>	249.37	236.28

**ALBERTA DIRECT TRADE**

The Alberta direct trade on Tuesday saw no new trade to report. Scattered trade is expected for this afternoon. Alberta Beef Producers reports that "technical price levels have improved from the beginning of the week. Fed prices are anticipated steady to higher but there is a good chance basis levels could further weaken this week."

<b>Steers</b>	Live	N/T	Flat Rail	N/T
<b>Heifers</b>	Live	N/T	Flat Rail	N/T

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade remains quiet at midday with bids and asking prices still not completely defined. A few show-lists have been priced around \$165.00-\$168.00 in the south and \$255.00-\$260.00 in the north. Significant trade volume could be delayed until Thursday or later.

<b>Choice and Select Steers and Heifers sold:</b>	Live	N/T
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Oct</b>	159.70	+0.02	<b>Sep</b>	228.85	+0.22	<b>Sep</b>	3.386	+2.4	<b>Sep</b>	10.710	-5.4	<b>Spot</b>	91.36	+0.47
<b>Dec</b>	162.10	-0.17	<b>Oct</b>	227.12	-0.62	<b>Dec</b>	3.456	+1.4	<b>Nov</b>	9.936	+1.0	<b>Sep</b>	91.33	+0.46
<b>Feb</b>	161.40	+0.55	<b>Nov</b>	225.47	-0.77	<b>Mar</b>	3.584	+1.2	<b>Jan</b>	10.002	+1.0	<b>Dec</b>	91.14	+0.46
<b>Apr</b>	158.85	+0.60	<b>Jan</b>	219.35	-0.32	<b>May</b>	3.666	+1.2	<b>Mar</b>	10.056	+0.6	<b>Mar</b>	90.94	+0.46
<b>Jun</b>	150.60	+0.20	<b>Mar</b>	218.50	-0.27	<b>Jul</b>	3.740	+1.2	<b>May</b>	10.124	+1.2	<b>Jun</b>	90.75	+0.46
<b>Aug</b>	148.40	+0.15	<b>Apr</b>	218.12	-0.30	<b>Sep</b>	3.810	+0.6	<b>Jul</b>	10.184	+1.0	<b>Sep</b>	90.59	+0.45