



Daily Market Information Report - Monday, September 15, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	270.00-274.00
A Grade Heifers	269.00-273.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 50 veal on offer.

	Price Range	Top
Veal calves +600 lbs	137.00-159.50	163.50
Veal calves 451-600 lbs	N/T	

Veal sold on a higher market. *September 16th @ 11:00 am- Fall Yearling Sale with 600 head expected.*

At **Kawartha Lakes Co-op Auction Market:** **September 13, 2014** – 9 fed cattle, **102** Cows, **7** bulls, **50** veal

	Price Range	Average	Top
Cows	72.99-128.00	104.89	128.00
Bulls under 1600 lbs	131.00-136.00	133.80	136.00
Bulls over 1600 lbs	117.50-133.00	124.19	133.00
Veal over 600 lbs	129.00-140.99	133.80	140.99
Veal under 125 lbs	150.00-262.50	221.79	325.00

Cull cows sold on a strong trade with prices \$1.00-\$2.00 higher. Bulls sold on a steady market. Veal calves traded fully steady, while bob calves sold on a selective market with steady prices. Stockers sold fully steady. *Wednesday September 17th @ 11:00 am- Fall Stocker Sale!*

Stocker sale at **Brussels Livestock:** **September 12, 2014** – 1,197 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	177.00-213.75	198.39	220.00	900+	172.50-197.50	183.03	208.50
900-999	194.00-217.25	208.36	235.00	800-899	183.00-224.00	204.23	229.00
800-899	215.00-239.00	229.09	241.00	700-799	188.00-230.00	212.64	239.50
700-799	223.00-252.00	237.04	259.00	600-699	225.00-246.00	236.92	250.00
600-699	240.00-274.50	254.54	289.00	500-599	224.00-274.00	251.17	274.00
500-599	262.00-318.00	291.31	325.00	400-499	230.00-293.00	275.13	293.00
400-499	255.00-334.00	317.55	334.00	300-399	275.00-319.00	295.60	319.00
399-	260.00-330.00	299.14	330.00				

All classes of cattle sold on a very strong active trade at prices \$2.00-\$3.00 higher.

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Sept 6, 2014	879	810
Sept 7, 2013	892	834

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Sept 6, 2014	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	48,356	-7,943	1,856,417	+5%
Western Slaughter	37,824	-5,972	1,432,793	+6%
Eastern Slaughter	10,532	-1,901	423,624	+0%

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 30, 2014	Week ending Aug 23, 2014	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,434	3,187	115,109
Steers & Heifers	815	781	27,211
Cows	2,092	2,021	71,191
Bulls	527	385	16,707

USDA ESTIMATED CATTLE KILL

	Week Ending September 13, 2014	Previous Week	Year Ago
Grand Total	592,000	518,000	615,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	249.87	235.26
Change (from yesterday's close):	-0.06	+0.72
Current Five Day Average:	251.08	237.12

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week did not develop until Friday afternoon with prices basically steady to \$1.00 lower on average. The USDA Mandatory Report for Friday lists live sales for steers and heifers from \$155.50-\$163.50 with steers averaging \$160.84 down from \$161.28 the previous week while heifers averaged \$161.33 down from \$161.37. On the rail prices ranged from \$247.00-\$255.00 dressed with steers averaging \$249.20 down from \$250.61 the previous week while heifers averaged \$250.24 down from \$251.42. Today the market was quiet as both sides took inventory. Light trade volumes last week could see packers short bought, but this week's offering appears to be steady to last week in volume overall. Asking prices are expected to be around \$164.00 live and \$255.00 plus dressed. Active trade is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers sold:

Live	155.50-163.50
Rail	247.00-255.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Oct	156.35	+0.07	Sep	229.25	-0.22	Dec	3.430	+4.4	Nov	9.894	+4.2	Spot	90.50	+0.36
Dec	159.02	-0.22	Oct	225.85	-0.07	Mar	3.550	+4.0	Jan	9.974	+5.0	Sep	90.48	+0.34
Feb	159.70	+0.12	Nov	223.75	-0.17	May	3.634	+4.0	Mar	10.042	+5.6	Dec	90.29	+0.34
Apr	157.85	+0.30	Jan	218.00	+0.22	Jul	3.704	+3.6	May	10.112	+6.0	Mar	90.10	+0.34
Jun	149.67	+0.12	Mar	217.27	+0.00	Sep	3.782	+4.0	Jul	10.162	+5.2	Jun	89.90	+0.33
Aug	148.00	+0.20	Apr	216.90	+0.10	Dec	3.890	+3.6	Aug	10.180	+5.4	Sep	89.75	+0.34