



Daily Market Information Report - Wednesday, September 17, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	270.00-274.00
A Grade Heifers	269.00-273.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 590** Stockers

	Price Range	Top
Steers +1000 lbs	200.00-213.50	
Steers 800-1000 lbs	210.00-239.00	
Heifers +800 lbs	188.00-218.50	
Heifers 600-800 lbs	210.00-245.50	

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 150** Fed Cattle, **280** Cows, **20** Bulls, **10** Veal

	Price Range	Top
Fancy Fed Steers	162.00-167.00	171.50
Fancy Fed Heifers	162.00-167.00	171.50
Aged & Medium Fed Steers & Heifers	138.00-158.00	
Good Cows	95.00-130.00	141.00
Export Cows	83.00-111.00	113.50
Bulls	105.00-133.00	142.00

Steers and heifers traded actively with prices steady to strong. Cows and bulls sold on a good demand at steady prices. Calves sold steady to Monday's increases. *There are 500 stockers expected for Thursday's sale. October 7th @ 11:00 am- Special Fall Yearling Sale!*

At **Denfield Livestock Exchange Inc.: September 16, 2014 – 119** Fed Cattle, **36** Veal, **8** Bulls, **48** Cows, **114** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	165.00-170.00	173.00	Good beef cows	100.00-110.00	
Good steers	160.00-165.00		Good Holstein cows	100.00-110.00	
Choice heifers	165.00-170.00	178.50	D1 & D2 Cows	70.00-80.00	
Good heifers	158.00-163.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	150.00-160.00		Choice drop calves	\$300.00-\$350.00	
Plain and heavy veal	140.00-150.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	110.00-128.00		Plain & Newborns	\$100.00-\$200.00	
Good Holstein bulls	110.00-127.00				

Fed cattle sold steady and strong to last week. Veal sold up to \$10.00 cwt higher. All other markets traded steady to last week's sales. *September 20th @ 11:00 am- First fall stocker and bred cow sale.*

At **Renfrew Pontiac Livestock Ltd.:** September 16, 2014 - 18 Replacement Calves, 81 Cows, 10 Bulls

	Price Range	Top
Replacement Calves	\$200.00-\$320.00	\$350.00
Cows D1 & D2	110.00-121.00	128.00
Cows D3	97.00-109.00	
Cows D4	72.00-95.00	
Bulls	120.00-140.00	142.00

Cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	127	157.25-167.50	163.71	170.00
Large & Medium Frame Fed Heifers +1000 lbs	111	146.15-166.92	156.83	171.50
Cows	619	80.39-118.72	101.20	140.00
Bulls	41	107.58-140.20	127.78	302.50
Veal over 600 lbs	245	140.00-162.00	152.39	196.00
Veal 125 lbs and less	123	127.85-262.28	212.51	290.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange, September 16, 2014 – 219 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	200.00-248.00	230.00	248.00	700-799	155.00-223.00	190.10	223.00
600-699	135.00-269.00	232.00	269.00	600-699	135.00-244.00	190.00	244.00
500-599	161.00-313.00	266.50	313.00	500-599	128.00-250.00	215.89	250.00
400-499	190.00-338.00	296.70	338.00	400-499	126.00-272.00	209.10	272.00

September 19th @ 11:00 am- Quinte Cattlemen's Association- First Fall Stocker Sale- vaccination preferred, catalogued and farm fresh! Online bidding available – register at <http://www.cattleinmotion.com/event/quinte-cattlemens-all-vaccinated-stocker-sale-11>

Stocker sale at: **Keady Livestock Market, September 9, 2014 – 872 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	207.75-208.25	207.96	208.25	900+	154.00-220.25	211.85	220.25
900-999	227.50-234.00	229.72	234.00	800-899	196.00-224.00	215.89	224.00
800-899	239.25-254.00	244.70	254.00	700-799	198.00-237.00	224.87	239.00
700-799	230.00-250.00	244.84	266.00	600-699	203.00-249.00	236.24	249.00
600-699	233.00-273.00	258.94	283.50	500-599	217.00-239.00	231.52	257.50
500-599	240.00-290.00	262.17	292.00	400-499	216.00-223.00	218.33	223.00
400-499	181.00-297.00	239.33	297.00				

A good quality offering of feeder cattle sold on a solid demand at prices \$2.00-\$3.00 higher. *September 26th @ 9:00 am- First fall stocker sale featuring grass yearling steers and heifers, selling on an overnight stand.*

Stocker sale at: **Renfrew Pontiac Livestock Ltd., September 16, 2014 – 329 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	190.00-217.00	800-899	175.00-195.00
800-899	215.00-240.00	700-799	195.00-220.00
700-799	235.00-260.00	600-699	220.00-240.00
600-699	260.00-310.00	500-599	235.00-260.00
500-599	310.00-350.00	400-499	260.00-290.00
400-499	345.00-362.00	300-399	260.00-300.00
399-	360.00-370.00		

Stockers sold very strong with last week.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at: **Ontario Stockyards Inc, September 16, 2014 – 615 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	219.00-226.50	223.91	226.50	900+	169.50-220.00	202.76	220.00
800-899	222.50-235.00	227.40	240.50	800-899	200.00-226.50	218.07	226.50
700-799	240.50-258.75	253.19	275.50	700-799	205.00-238.00	228.69	246.00
600-699	251.50-294.50	273.22	294.50	600-699	208.75-256.50	236.46	259.00
500-599	181.00-300.00	253.41	300.00	500-599	195.00-260.00	230.20	260.00
				400-499	176.00-230.00	197.54	274.00

Replacements traded at strong prices. *October 7th @ 11:00 am- Special Fall Yearling Sale!*

Stocker sale at: **Thessalon- Algoma Co-op Livestock Sales, September 16, 2014 – 930 Stockers**

Steers	Price Range	Heifers	Price Range
1000+	203.25	900+	200.00-209.50
900-999	216.00-234.00	800-899	200.00-217.50
800-899	233.00-244.50	700-799	203.00-228.75
700-799	233.50-247.00	600-699	222.75-230.50
600-699	252.25-259.50		
500-599	253.00-283.00		

Active bidding was reported with high demand for heavier cattle.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	246.11	233.21
Change (from yesterday's close):	-1.53	+0.25
Current Five Day Average:	249.92	235.06

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested. Some light scattered trade is expected to develop today. Canfax reports that "local packer interest should remain supportive" and some US packer interest is possible.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was fairly quiet again today with just a couple of starter bids reported in the north at \$245.00 dressed, which is well below asking prices. Asking prices are reported as firm at \$164.00 live and \$253.00-\$255.00 dressed with little business expected before Thursday at the earliest.

Choice and Select Steers and Heifers sold:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	157.02	+0.82	Sep	230.30	+0.70	Dec	3.416	-2.0	Nov	9.824	+1.6	Spot	91.13	+0.02
Dec	160.00	+1.12	Oct	228.10	+2.22	Mar	3.540	-1.4	Jan	9.906	+1.4	Dec	90.94	+0.04
Feb	160.62	+1.37	Nov	225.60	+1.82	May	3.624	-1.6	Mar	9.986	+1.6	Mar	90.74	+0.04
Apr	159.02	+1.45	Jan	220.12	+2.35	Jul	3.696	-1.4	May	10.062	+1.4	Jun	90.55	+0.04
Jun	150.60	+1.25	Mar	218.80	+1.55	Sep	3.772	-2.0	Jul	10.124	+2.0	Sep	90.39	+0.04
Aug	148.85	+1.05	Apr	219.17	+2.27	Dec	3.882	-1.6	Aug	10.146	+2.2	Dec	90.28	+0.03