



Daily Market Information Report - Wednesday, September 24, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	271.00-275.00
A Grade Heifers	270.00-274.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 968** Stockers

	Price Range	Top
Steers +1000 lbs	200.00-219.00	
Steers 800-1000 lbs	220.00-240.00	
Steers 600-800 lbs	260.00-270.00	
Heifers +800 lbs	184.00-208.50	
Heifers 600-800 lbs	210.00-225.00	

Feeder cattle sold on a steady market, with heavier fleshier cattle selling easier.

Today at **Ontario Stockyards Inc.: 212** Fed Cattle, **355** Cows, **33** Bulls, **21** Veal

	Price Range	Top
Fancy Fed Steers	162.00-167.00	174.75
Fancy Fed Heifers	162.00-167.00	172.00
Aged & Medium Fed Steers & Heifers	138.00-155.00	
Good Cows	95.00-136.00	138.00
Export Cows	91.00-113.00	113.50
Bulls	110.00-130.00	134.50

Steers and heifers traded actively with prices about steady on the choice lots, all others sold lower. Cows and bulls sold on a good demand at steady prices with plainer types under pressure. Calves sold steady to Monday's increases. *There are 800 stockers expected for Thursday's sale. October 7th @ 11:00 am- Special Fall Yearling Sale!*

At **Denfield Livestock Exchange Inc.: September 16, 2014 – 115** Fed Cattle, **68** Veal, **6** Bulls, **80** Cows, **147** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	165.00-170.00	172.00	Good beef cows	100.00-110.00	120.50
Good steers	158.00-163.00		Good Holstein cows	100.00-110.00	119.00
Choice heifers	162.00-167.00		D1 & D2 Cows	70.00-80.00	
Good heifers	155.00-160.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	153.00-161.00		Choice drop calves	\$300.00-\$350.00	
Plain and heavy veal	140.00-150.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	98.00-117.00		Plain & Newborns	\$100.00-\$200.00	
Good Holstein bulls	N/T				

All areas of the market traded steady to last week's strong sale. *October 4th @ 11:00 am- Fall stocker and bred cow sale.*

At **Renfrew Pontiac Livestock Ltd.:** September 16, 2014 - 20 Replacement Calves, 81 Cows, 10 Bulls

	Price Range	Top
Replacement Calves	\$200.00-\$290.00	\$300.00
Cows D1 & D2	110.00-124.00	129.00
Cows D3	99.00-110.00	
Cows D4	72.00-96.00	
Bulls	120.00-140.00	142.00

Cows sold at prices \$2.00 cwt higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	114	155.50-168.25	162.04	176.00
Large & Medium Frame Fed Heifers +1000 lbs	135	145.00-161.00	152.09	163.50
Cows	602	78.16-118.41	100.28	140.99
Bulls	62	100.37-130.68	114.56	160.00
Veal over 600 lbs	294	148.00-165.00	156.29	197.00
Veal 125 lbs and less	125	143.00-282.64	218.22	320.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange, September 23, 2014 – 173 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	123.00-246.00	204.50	246.00	600-699	137.69-231.00	208.10	231.00
600-699	225.00-275.00	254.19	275.00	500-599	142.00-245.00	184.80	260.00
500-599	158.00-310.00	262.40	310.00	400-499	230.00-300.99	261.30	300.99
400-499	204.00-343.00	300.90	343.00				
399-	298.00-332.00	315.30	332.00				

October 24th @ 11:00 am- Quinte Cattlemen's Association- First Fall Stocker Sale- vaccinated, catalogued and farm fresh! Online bidding available – register at <http://www.cattleinmotion.com/event/quinte-cattlemens-all-vaccinated-stocker-sale-11>

Stocker sale at: **Keady Livestock Market, September 23, 2014 – 1,056 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	208.00-222.25	216.55	222.25	900+	215.25- 48 hd		
900-999	225.00-234.00	228.84	235.00	800-899	185.00-229.75	220.32	229.75
800-899	228.00-248.00	239.28	248.00	700-799	191.00-239.50	229.87	239.50
700-799	239.00-267.50	251.08	270.00	600-699	220.00-258.00	235.85	258.00
600-699	255.00-282.50	274.28	293.00	500-599	223.00-261.00	238.09	261.00
500-599	242.00-301.00	284.75	301.00	400-499	239.00-306.00	289.00	306.00
400-499	270.00-326.00	295.84	326.00	300-399	130.00-300.00	261.38	322.00
399-	237.00-350.00	310.80	350.00				

A good quality offering of feeder cattle sold on a fully steady market. Cull cows sold barely steady. *September 26th @ 9:00 am- First fall stocker sale featuring grass yearling steers and heifers, selling on an overnight stand with 1,700 head expected.*

Stocker sale at: **Renfrew Pontiac Livestock Ltd., September 23, 2014 – 551 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	190.00-216.00	800-899	175.00-195.00
800-899	215.00-240.00	700-799	195.00-232.00
700-799	235.00-260.00	600-699	230.00-240.00
600-699	270.00-310.00	500-599	235.00-265.00
500-599	300.00-350.00	400-499	265.00-290.00
400-499	345.00-370.00	300-399	260.00-290.00
399-	360.00-370.00		

Stockers sold very actively with prices \$2.00 cwt higher.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at: **Denfield Livestock Exchange, September 20, 2014 – 219** Stockers

Steers	Price Range	Heifers	Price Range
1000+	190.00-205.00	900+	185.00-210.00
900-999	210.00-230.00	800-899	178.00-215.00
800-899	200.00-240.00	700-799	212.00-256.00
700-799	210.00-260.00	600-699	210.00-270.00
600-699	225.00-280.00	500-599	236.00-285.00
500-599	255.00-295.00	400-499	290.00-340.00
400-499	310.00-330.00	300-399	310.00-370.00

ONTARIO BRED COW SALES

Denfield Livestock Exchange, September 20, 2014 – 6 Cow calf pairs

	Exotic and Exotic X	British and British X
Avg quality cow/calf pairs	N/T	\$2200.00-\$2400.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
September 5, 2014	2.5765	2.5015
August 29, 2014	2.6287	2.5231
August 22, 2014	2.5763	2.4498
August 15, 2014	2.5685	2.4986

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	0.5.98	227.05
Change (from yesterday's close):	-0.19	-0.25
Current Five Day Average:	243.34	229.95

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested. Some light scattered trade is expected to develop today. Canfax reports "technical price levels have improved slightly from the beginning of the week. The softer Canadian dollar remains supportive but lower fed prices in the US last Friday will keep local buying interest at bay."

Steers Live	N/T	Flat Rail	N/T
Heifers Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a standstill with no bids on the table at this time. Asking prices are reported at \$161.00-\$162.00 live and \$247.00 plus dressed.

Choice and Select Steers and Heifers sold:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	155.32 -0.12	Sep	231.07 +0.17	Dec	3.294 +4.0	Nov	9.366 +0.4	Spot	90.37 +0.05
Dec	158.77 +0.05	Oct	230.40 +0.25	Mar	3.422 +4.0	Jan	9.452 +1.4	Dec	90.18 +0.05
Feb	159.50 -0.40	Nov	228.80 +0.27	May	3.506 +4.0	Mar	9.524 +1.4	Mar	89.99 +0.06
Apr	159.85 +0.17	Jan	222.75 +0.57	Jul	3.580 +4.0	May	9.600 +2.0	Jun	89.79 +0.04
Jun	151.82 +0.27	Mar	220.80 +0.45	Sep	3.654 +4.0	Jul	9.656 +2.2	Sep	89.64 +0.05
Aug	149.65 +0.02	Apr	220.70 +0.70	Dec	3.754 +3.2	Aug	9.680 +2.0	Dec	89.54 +0.08