



Daily Market Information Report - Thursday, September 25, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, September 24, 2014 (regardless of delivery date)

| | |
|------------------------|---------------|
| A Grade Steers | 271.00-275.00 |
| A Grade Heifers | 270.00-274.00 |

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 310 Fed Cattle, 575 Cows, 216 Stockers, & 30 Veal**

| | Price Range | Top |
|----------------------------|---------------|--------|
| Good Fed Steers | 156.00-167.00 | 181.25 |
| Good Fed Heifers | 152.00-160.50 | 164.00 |
| Good Cows | 100.00-113.00 | 137.00 |
| Steers +700 lbs | 185.00-237.00 | |
| Lightweight Steers | 235.00-330.00 | |
| Heifers +700 lbs | 165.00-204.00 | |
| Lightweight Heifers | 220.00-270.00 | |

A good supply of cows sold on a strong trade. Fed steers and heifers sold under pressure with prices \$1.00 lower. Feeder cattle continue to sell strong.

Today at **Ontario Stockyards Inc.: 850 Stockers** – final results will be posted on Friday's report. Sale in Progress.

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 900-999 | 202.50-213.00 | 207.67 | 215.00 | 900+ | 145.00-170.00 | 153.36 | 206.00 |
| 800-899 | 209.00-235.50 | 220.41 | 246.00 | 800-899 | 193.50-209.00 | 206.06 | 209.00 |
| 700-799 | 221.00-264.00 | 244.41 | 264.00 | 700-799 | 190.00-240.00 | 211.37 | 240.50 |
| 600-699 | 239.00-179.50 | 261.44 | 179.50 | 600-699 | 189.00-250.50 | 228.24 | 250.50 |
| 500-599 | 257.00-303.00 | 282.28 | 320.00 | 500-599 | 175.00-277.00 | 233.24 | 290.00 |
| 400-499 | 204.00-335.00 | 275.36 | 267.50 | 400-499 | 226.00-310.00 | 254.05 | 310.00 |
| 399- | 220.00-380.00 | 280.81 | 380.00 | 300-399 | 160.00-290.00 | 208.73 | 290.00 |

A good active sale at mainly steady to strong prices, with some fleshier types under pressure. *October 7th @ 11:00 am-Special Fall Yearling Sale!*

Today at **Brussels Livestock: 150 Veal**

| | Price Range | Top |
|-------------------------|---------------|--------|
| Good Beef Calves | 190.00-230.00 | 234.00 |
| Good Holsteins | 160.00-175.00 | 181.00 |
| Heavy Holsteins | 150.00-165.00 | |
| Medium Holsteins | 140.00-150.00 | |
| Plain Holsteins | N/T | |

Veal sold on a strong demand with prices \$2.00-\$5.00 higher right across the board.

At **Aylmer Stockyards Inc.:** September 24, 2014 –47 Veal, 131 Cows, 3 Bulls, 7 Fed cattle, 9 Replacements

| | Price Range | Avg. | Top |
|---------------------------------|-------------------|--------|----------|
| Cows | 68.00-123.50 | 100.29 | 123.50 |
| Veal calves over 600 lbs | 101.00-169.99 | 150.69 | 169.99 |
| Replacement Calves | \$125.00-\$275.00 | | \$380.00 |

All classes of cattle continue to sell strong.

Ontario auction sales on **Wednesday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--|--------|---------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs | 62 | 148.00-168.00 | 161.23 | 174.75 |
| Large & Medium Frame Fed Heifers +1000 lbs | 132 | 148.23-166.52 | 159.36 | 167.00 |
| Cows | 695 | 78.94-125.78 | 101.77 | 138.00 |
| Bulls | 56 | 113.74-140.98 | 126.40 | 170.99 |
| Veal over 600 lbs | 68 | 108.28-163.08 | 144.74 | 169.99 |
| Veal under 125 lbs | 158 | 130.00-275.00 | 229.81 | 340.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: September 24, 2014 – 1,011** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 1000+ | 195.50-219.00 | 204.74 | 219.00 | 900+ | 182.00-200.00 | 186.09 | 200.00 |
| 900-999 | 208.50-231.00 | 219.46 | 231.00 | 800-899 | 208.50- 11 hd | | |
| 800-899 | 227.00-240.00 | 237.80 | 240.00 | 700-799 | 210.00-225.00 | 218.33 | 225.00 |
| 700-799 | 257.50-270.00 | 267.34 | 270.00 | 600-699 | 172.50-197.50 | 189.17 | 197.50 |
| 600-699 | 268.00- 11 hd | | | | | | |

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at **Vankleek Hill Livestock Exchange: September 24, 2014 – 341** stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 800-899 | 148.00-240.00 | 204.06 | 240.00 | 800-899 | 152.00-200.00 | 189.03 | 200.00 |
| 700-799 | 194.00-278.00 | 236.86 | 278.00 | 700-799 | 194.00-236.00 | 211.59 | 236.00 |
| 600-699 | 210.00-288.00 | 247.49 | 308.00 | 600-699 | 205.00-262.00 | 223.93 | 262.00 |
| 500-599 | 234.00-322.00 | 281.86 | 325.00 | 500-599 | 194.00-274.00 | 221.93 | 274.00 |
| 400-499 | 284.00-361.00 | 320.31 | 361.00 | 400-499 | 244.00-318.00 | 279.54 | 318.00 |
| 399- | 288.00-354.00 | 321.50 | 354.00 | 300-399 | 200.00-296.00 | 279.75 | 296.00 |

Next fall stocker sale October 29th @ 2:00 pm!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|-------------------|-------------------|
| Cutout Values (noon estimate): | 238.98 | 227.05 |
| Change (from yesterday's close): | -0.19 | -0.24 |
| Current Five Day Average: | 243.34 | 229.95 |

ALBERTA DIRECT TRADE

The Alberta direct trade on Wednesday saw no new trade to report. Canfax reports that bids yesterday were around \$5.00 lower than last week's trade with sellers showing no interest. If bids don't improve it is anticipated that business this week will be very light.

| | | | | |
|----------------|------|-----|-----------|-----|
| Steers | Live | N/A | Flat Rail | N/A |
| Heifers | Live | N/A | Flat Rail | N/A |

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade also remains untested with only a couple of starter bids in the north today at \$240.00-\$242.00 dressed which is below asking prices of \$161.00 live and \$247.00 plus dressed. Active trading is not expected to develop until some time Friday.

| | |
|------|-----|
| Live | N/T |
| Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | Soybeans | | Canadian \$ | | | | |
|-------------|--------|-------|---------------|--------|-------|------------|-------|----------|------------|-------------|-------|-------------|-------|-------|
| \$/cwt US | | | \$/cwt US | | | \$/bu US | | ¢/bu | | | | | | |
| Oct | 155.45 | +0.12 | Sep | 230.87 | -0.20 | Dec | 3.260 | -3.4 | Nov | 9.226 | -14.0 | Spot | 90.10 | -0.26 |
| Dec | 149.10 | +0.32 | Oct | 230.10 | -0.30 | Mar | 3.390 | -3.2 | Jan | 9.314 | -13.6 | Dec | 89.92 | -0.26 |
| Feb | 160.00 | +0.50 | Nov | 228.60 | -0.20 | May | 3.474 | -3.2 | Mar | 9.394 | -13.0 | Mar | 89.73 | -0.26 |
| Apr | 160.37 | +0.52 | Jan | 223.17 | +0.42 | Jul | 3.546 | -3.2 | May | 9.476 | -12.2 | Jun | 89.53 | -0.26 |
| Jun | 151.85 | +0.02 | Mar | 221.60 | +0.80 | Sep | 3.622 | -3.2 | Jul | 9.536 | -12.0 | Sep | 89.38 | -0.26 |
| Aug | 149.75 | +0.10 | Apr | 221.50 | +0.80 | Dec | 3.724 | -3.0 | Aug | 9.566 | -11.2 | Dec | 89.29 | -0.25 |

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