



Daily Market Information Report - Wednesday, October 8, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	274.00-276.00
A Grade Heifers	273.00-275.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 672** Stockers

	Price Range	Top
Steers +1000 lbs	216.00-231.75	
Steers 800-1000 lbs	217.00-225.50	
Steers 600-800 lbs	265.00-287.50	
Heifers +800 lbs	214.00-229.00	
Heifers 600-800 lbs	220.00-238.00	
Heifers 400-600 lbs	253.00-272.50	

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 100** Fed Cattle, **275** Cows, **15** Bulls, **12** Veal

	Price Range	Top
Fancy Fed Steers	164.00-169.00	178.50
Fancy Fed Heifers	164.00-169.00	175.00
Aged & Medium Fed Steers & Heifers	145.00-163.00	
Good Cows	98.00-133.00	136.00
Export Cows	94.00-114.00	115.00
Bulls	107.00-132.00	136.00

Steers and heifers traded actively with prices \$2.00-\$3.00 cwt higher. Cows and bulls sold on an improved demand at prices at least \$2.00-\$3.00 cwt higher on the better kinds, with plainer types selling steady. Veal sold steady to Monday.

There are 650 stockers expected for Thursday's sale. October 16th @ 11:00 am - Angus Certification Program/CDN Hereford Association Sale all included in regular stocker sale!

At **Denfield Livestock Exchange Inc.: October 7, 2014 – 135** Fed Cattle, **46** Veal, **6** Bulls, **68** Cows, **130** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	168.00-172.00	180.00	Good beef cows	110.00-120.00	127.50
Good steers	163.00-167.00		Good Holstein cows	105.00-115.00	132.00
Choice heifers	165.00-170.00		D1 & D2 Cows	80.00-90.00	
Good heifers	160.00-164.00		D3 & D4 Cows	55.00-65.00	
Good Holstein veal	155.00-165.00	168.50	Choice drop calves	\$300.00-\$400.00	
Plain and heavy veal	145.00-155.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	124.00-139.50		Plain & Newborns	\$100.00-\$200.00	
Good Holstein bulls	N/T				

All areas of the market traded strong and steady to last week. *October 4th @ 11:00 am- Fall stocker and bred cow sale.*

At **Renfrew Pontiac Livestock Ltd.:** October 7, 2014 - 15 Replacement Calves, 98 Cows, 7 Bulls

	Price Range	Top
Replacement Calves	\$200.00-\$250.00	\$290.00
Cows D1 & D2	112.00-125.00	136.00
Cows D3	99.00-111.00	
Cows D4	70.00-97.00	
Bulls	120.00-140.00	149.00

Cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	79	162.00-170.00	166.51	171.00
Large & Medium Frame Fed Heifers +1000 lbs	136	147.00-167.50	156.75	167.50
Cows	716	84.62-124.43	105.60	159.00
Bulls	55	108.92-144.12	126.21	155.00
Veal over 600 lbs	256	152.50-177.00	165.10	191.00
Veal 125 lbs and less	119	119.12-261.18	192.64	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange, October 7, 2014 – 378 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	94.00-171.00	124.90	171.00	900+	83.50-152.50	121.60	170.00
900-999	197.50-227.99	211.30	227.99	800-899	131.00-232.00	295.80	232.00
800-899	160.00-235.00	217.30	235.00	700-799	155.00-250.99	200.10	250.99
700-799	119.00-247.00	195.60	275.99	600-699	117.00-244.00	204.19	244.00
600-699	145.00-273.00	238.30	273.00	500-599	151.00-280.00	235.80	280.00
500-599	169.00-328.00	267.10	328.00	400-499	178.00-312.00	179.10	312.00
400-499	227.99-350.00	292.50	350.00	300-399	271.00-300.00	290.09	300.00
399-	200.99-291.00	251.30	291.00				

October 24th @ 11:00 am- Quinte Cattlemen's Association- Fall Stocker Sale- vaccinated, catalogued and farm fresh! Online bidding available – register at <http://www.cattleinmotion.com/event/quinte-cattlemens-all-vaccinated-stocker-sale-11>

Stocker sale at: **Keady Livestock Market, October 7, 2014 – 712 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	217.00-226.00	219.58	226.00	900+	192.00-200.00	196.63	200.00
900-999	238.00-243.75	240.52	243.75	800-899	196.00-222.50	214.14	222.50
800-899	242.50-254.50	249.30	271.00	700-799	233.00-244.00	238.48	244.00
700-799	266.00-280.00	272.47	280.00	600-699	195.00-263.00	241.95	263.00
600-699	260.00-290.00	282.93	290.00	500-599	230.00-265.00	250.67	269.00
500-599	294.00-328.00	307.71	328.00	400-499	252.00-283.00	274.49	293.00
400-499	315.00-351.00	335.16	360.00	300-399	240.00-304.00	278.31	304.00
399-	353.00-390.00	377.50	390.00				

A good offering of calves sold on keen buyer demand at sharply higher prices while the cows sold \$2.00-\$3.00 cwt higher. Friday October 10th @ 9:00 am- Grass yearling steer and heifer sale, overnight stand with 1,600 head expected.

Stocker sale at: **Renfrew Pontiac Livestock Ltd., October 7, 2014 – 633 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	195.00-225.00	800-899	180.00-215.00
800-899	220.00-250.00	700-799	200.00-232.00
700-799	240.00-256.00	600-699	235.00-260.00
600-699	257.00-310.00	500-599	250.00-275.00
500-599	340.00-370.00	400-499	275.00-310.00
400-499	340.00-370.00	300-399	295.00-340.00
399-	340.00-370.00		

Good stocker calves sold \$3.00-\$5.00 cwt higher.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at: **Denfield Livestock Exchange, October 4, 2014 – 267 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	195.00-225.00	800-899	180.00-215.00
800-899	220.00-250.00	700-799	200.00-232.00
700-799	240.00-256.00	600-699	235.00-260.00
600-699	257.00-310.00	500-599	250.00-275.00
500-599	340.00-370.00	400-499	275.00-310.00
400-499	340.00-370.00	300-399	295.00-340.00
399-	340.00-370.00		

Stocker sale at **Ontario Stockyards Inc: October 7, 2014 – 908 stockers – yearling sale**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	234.50-237.75	236.21	237.75	+900 lbs	225.00-238.00	233.10	238.00
900-999	240.00-251.25	245.05	251.25	800-899	234.00-246.50	240.53	249.00
800-899	229.00-259.50	247.38	260.00	700-799	232.50-250.25	243.49	255.00
700-799	254.50-281.75	268.22	281.75	600-699	245.00-266.25	255.24	266.25
600-699	249.00-271.50	265.72	271.50	500-599	234.00-268.50	245.00	268.50
500-599	238.50-281.00	271.42	281.00				

A good quality sale of yearlings traded fully steady to \$3.00 cwt higher. *October 16th @ 11:00 am - Angus Certification Program/CDN Hereford Association Sale all included in regular stocker sale!*

ONTARIO BRED COW SALES

Denfield Livestock Exchange, Oct 4, 2014- Bred cows, 8 Cow calf pairs

	Exotic and Exotic X	British and British X
Avg quality bred cows	\$2200-\$2500	N/T
Top quality cow/calf pairs	N/T	\$2700-\$3000
Avg quality cow/calf pairs	N/T	\$2400-\$2700

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	246.11	235.33
Change (from yesterday's close):	+2.23	3.07
Current Five Day Average:	239.99	228.46

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested. Canfax reports: "there is a chance scattered trade could develop by this afternoon. Technical price levels have improved from the beginning of the week. Western Canadian cow slaughter has seasonally started to increase but with that said numbers remain manageable. With cow slaughter volumes trending below last year packers will be forced to maintain the A grade kill."

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested with no bids on the table at this time. Asking prices are reported today as poorly defined with just a few show lists priced at \$165.00-\$166.00 live and \$255.00-\$260.00 dressed. Active trade is not expected to surface before Thursday at the earliest.

Choice and Select Steers and Heifers sold: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	166.10	+0.32	Oct	242.32	+0.85	Dec	3.432	+2.6	Nov	9.350	-5.6	Spot	90.04	+0.52
Dec	168.05	+0.20	Nov	242.92	+0.50	Mar	3.564	+3.0	Jan	9.434	-5.6	Dec	89.88	+0.53
Feb	167.60	+0.60	Jan	236.32	+0.35	May	3.652	+3.0	Mar	9.520	-5.6	Mar	89.68	+0.53
Apr	166.85	+0.77	Mar	235.20	+0.65	Jul	3.732	+3.2	May	9.604	-5.0	Jun	89.49	+0.53
Jun	157.50	+1.27	Apr	234.87	+0.50	Sep	3.806	+2.6	Jul	9.676	-4.0	Sep	89.33	+0.52
Aug	156.10	+1.22	May	235.12	+0.60	Dec	3.900	+2.0	Aug	9.704	-3.6	Dec	89.23	+0.53

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