



## Daily Market Information Report - Thursday, October 9, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, October 8, 2014 (regardless of delivery date)

<b>A Grade Steers</b>	274.00-276.00
<b>A Grade Heifers</b>	273.00-275.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 300 Fed Cattle, 450 Cows, 300 Stockers, & 20 Veal

	Price Range	Top
<b>Good Fed Steers</b>	164.00-168.00	179.50
<b>Good Fed Heifers</b>	158.00-166.00	168.75
<b>Good Cows</b>	104.00-124.00	140.00
<b>Steers +700 lbs</b>	175.00-225.00	252.00
<b>Lightweight Steers</b>	210.00-285.00	345.00
<b>Heifers +700 lbs</b>	175.00-205.00	
<b>Lightweight Heifers</b>	185.00-250.00	275.00

Cows continue to sell on a strong active market at higher prices. Fed steers and heifers sold actively at stronger prices. Stockers sold actively at higher prices.

Today at **Ontario Stockyards Inc.:** 750 Stockers – final results will be posted on Friday's report. Sale in Progress.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	194.00-195.00	194.49	220.00	<b>900+</b>	168.00-212.00	197.49	212.00
<b>900-999</b>	218.00-235.50	224.46	235.50	<b>800-899</b>	240.00		
<b>800-899</b>	238.50-257.00	251.89	257.00	<b>700-799</b>	218.00-246.00	237.48	246.00
<b>700-799</b>	250.00-282.00	259.22	282.00	<b>600-699</b>	237.50-275.00	257.34	275.00
<b>600-699</b>	241.00-288.00	267.85	303.50	<b>500-599</b>	217.50-276.00	245.70	277.50
<b>500-599</b>	277.00-326.00	301.85	326.00	<b>400-499</b>	252.50-311.00	286.86	311.00
<b>400-499</b>	306.00-342.50	322.79	342.50	<b>300-399</b>	242.50-322.50	279.34	322.50
<b>399-</b>	277.50-360.00	317.47	369.00	<b>299-</b>	217.50		

Replacement cattle are trading actively at extremely strong prices! *October 16th @ 11:00 am - Angus Certification Program/CDN Hereford Association Sale all included in regular stocker sale!*

Today at **Brussels Livestock**: 155 Veal

	Price Range	Top
<b>Good Beef Calves</b>	190.00-230.00	240.00
<b>Good Holsteins</b>	170.00-185.00	191.00
<b>Heavy Holsteins</b>	160.00-170.00	
<b>Medium Holsteins</b>	150.00-170.00	
<b>Plain Holsteins</b>	N/T	

Veal traded on an excellent demand with beef calves selling steady to last week while good Holstein calves were \$10.00 cwt higher.

At **Aylmer Stockyards Inc.:** **October 8, 2014** – **30** Veal, **161** Cows, **5** Bulls, **19** Fed cattle, **33** stockers

	<b>Price Range</b>	<b>Avg.</b>	<b>Top</b>
<b>Cows</b>	64.00-125.00	107.49	125.00
<b>Veal calves over 600 lbs</b>	141.99-175.00	162.09	175.00
<b>Replacement Calves</b>	\$110.00-\$375.00		\$565.00

Veal sold on a strong demand. Cows sold very strong with non-verified canner cows selling easier.

Ontario auction sales on **Wednesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	32	161.73-173.80	167.04	178.50
Large & Medium Frame Fed Heifers +1000 lbs	60	150.13-171.72	164.75	175.00
Cows	676	83.35-126.25	107.52	137.00
Bulls	38	116.68-136.18	127.28	152.00
Veal over 600 lbs	42	127.21-163.93	148.13	175.00
Veal under 125 lbs	207	120.00-250.00	192.21	375.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: October 8, 2014** – **672** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	212.00-231.75	221.51	231.75	<b>900+</b>	197.00-229.00	217.27	229.00
<b>900-999</b>	216.00-225.50	219.47	225.50	<b>800-899</b>	226.50-228.00	227.04	228.00
<b>800-899</b>	210.00-222.50	219.38	222.50	<b>600-699</b>	214.00-238.00	225.92	238.00
<b>700-799</b>	248.00-283.50	271.22	283.50	<b>500-599</b>	250.00-267.50	260.54	267.50
<b>600-699</b>	265.00-287.50	282.14	287.50	<b>400-499</b>	190.00-272.50	231.25	272.50
<b>500-599</b>	105.00-277.50	197.00	277.50				

Feeder cattle sold on a steady market.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	247.13	235.01
<b>Change</b> (from yesterday's close):	+0.58	+0.53
<b>Current Five Day Average:</b>	241.67	229.92

### **ALBERTA DIRECT TRADE**

The Alberta direct trade on Wednesday was remained untested. Canfax reports: "By the sounds of things local packer inquiries have been very light. The technical side of the market remains bullish but there is a good chance basis levels could weaken further. Buying interest from South of the boarder has been quiet but with that said we could see export demand improve near term."

<b>Steers</b>	Live	N/A	Flat Rail	N/A
<b>Heifers</b>	Live	N/A	Flat Rail	N/A

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade remained untested again today with just a couple of starter bids in the north at \$258.00 dressed which is up \$6.00 from last week's weighted average price, however no sales have taken place at this time. Asking prices are currently at \$167.00 plus live and \$260.00 plus dressed. Prices could be adjusted again tomorrow though, as the cattle futures started today with triple digit gains, but ended up sharply lower.

Live	N/T
Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$						
\$/cwt US		\$/cwt US		\$/bu US		¢/bu		\$/bu US		¢/bu				
<b>Oct</b>	164.00	-2.10	<b>Oct</b>	241.65	-0.67	<b>Dec</b>	3.466	+1.4	<b>Nov</b>	9.420	+7.0	<b>Spot</b>	89.57	-0.46
<b>Dec</b>	165.87	-2.17	<b>Nov</b>	241.52	-1.40	<b>Mar</b>	3.576	+1.2	<b>Jan</b>	9.500	+6.4	<b>Dec</b>	89.40	-0.48
<b>Feb</b>	166.40	-1.20	<b>Jan</b>	235.30	-1.02	<b>May</b>	3.664	+1.2	<b>Mar</b>	9.584	+6.4	<b>Mar</b>	89.20	-0.48
<b>Apr</b>	166.40	-0.45	<b>Mar</b>	234.27	-0.92	<b>Jul</b>	3.740	+0.6	<b>May</b>	9.666	+6.2	<b>Jun</b>	89.00	-0.49
<b>Jun</b>	157.40	-0.10	<b>Apr</b>	233.92	-0.95	<b>Sep</b>	3.814	+0.6	<b>Jul</b>	9.740	+6.2	<b>Sep</b>	88.83	-0.50
<b>Aug</b>	155.50	-0.60	<b>May</b>	234.12	-1.00	<b>Dec</b>	3.900	+0.0	<b>Aug</b>	9.766	+6.2	<b>Dec</b>	88.71	-0.52

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## OBCFPP LICENCE CHANGES

*Licence Suspended Voluntarily as they will no longer be buying cattle:*

Abingdon Meat Packers, 1607 Abingdon Road, Caistor Centre, On L0R 1E0