



Daily Market Information Report - Wednesday, October 15, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	278.00-280.00
A Grade Heifers	277.00-279.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 721** Stockers

	Price Range	Top
Steers +1000 lbs	212.00-233.75	
Steers 800-1000 lbs	225.00-251.50	
Steers 600-800 lbs	260.00-282.00	
Heifers +800 lbs	205.00-226.50	

Feeder cattle sold on a steady market, with heavier, fleshier types trading under pressure.

Today at **Ontario Stockyards Inc.: 120** Fed Cattle, **225** Cows, **20** Bulls, **10** Veal

	Price Range	Top
Fancy Fed Steers	165.00-170.00	180.00
Fancy Fed Heifers	165.00-170.00	181.50
Aged & Medium Fed Steers & Heifers	145.00-167.00	
Good Cows	98.00-137.00	142.00
Export Cows	90.00-116.00	122.50
Bulls	110.00-138.00	144.50

Steers and heifers traded actively with prices fully steady to stronger Cows and bulls sold on a good active trade at about steady prices. Veal sold steady to Monday. *There are 1,300 stockers expected for Thursday's sale. October 16th @ 11:00 am - Angus Certification Program/CDN Hereford Association Sale all included in regular stocker sale!*

At **Denfield Livestock Exchange Inc.: October 14, 2014 – 102** Fed Cattle, **26** Veal, **3** Bulls, **84** Cows, **149** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	168.00-172.00	175.00	Good beef cows	110.00-120.00	135.00
Good steers	162.00-167.00		Good Holstein cows	105.00-115.00	
Choice heifers	167.00-172.00	175.00	D1 & D2 Cows	70.00-80.00	
Good heifers	162.00-166.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	155.00-165.00	172.00	Choice drop calves	\$300.00-\$400.00	
Plain and heavy veal	140.00-150.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	108.00-120.00		Plain & Newborns	\$100.00-\$200.00	
Good Holstein bulls	110.00-120.00				

Fed cattle traded strong with prices \$2.00-\$3.00 higher than last week's good trade. All other classes of cattle sold strong and steady to last week. *October 18th @ 11:00 am- Fall stocker and bred cow sale.*

At **Renfrew Pontiac Livestock Ltd.:** **October 14, 2014 - 15** Replacement Calves, **98** Cows, **7** Bulls

	Price Range	Top
Replacement Calves	\$180.00-\$250.00	\$270.00
Cows D1 & D2	112.00-125.00	135.00
Cows D3	95.00-110.00	
Cows D4	70.00-94.00	
Bulls	120.00-140.00	151.00

Cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	26	150.00-171.00	162.24	172.00
Large & Medium Frame Fed Heifers +1000 lbs	47	146.00-153.00	149.24	163.00
Cows	508	87.50-121.05	106.44	140.00
Bulls	59	109.37-152.95	128.19	214.99
Veal over 600 lbs	208	153.80-177.90	167.27	211.00
Veal 125 lbs and less	92	137.72-293.59	218.60	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange, October 14, 2014 – 412 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	126.00-213.00	169.30	213.00	800-899	96.00-179.00	132.60	209.00
800-899	183.00-239.00	217.90	239.00	700-799	145.00-230.00	198.60	230.00
700-799	141.00-259.00	231.70	259.00	600-699	130.00-230.00	204.00	230.00
600-699	175.00-274.00	247.50	274.00	500-599	149.00-265.00	212.30	265.00
500-599	161.00-318.00	261.70	318.00	400-499	170.00-295.00	259.20	295.00
400-499	191.00-357.00	312.20	357.00	300-399	165.00-295.00	265.09	295.00
399-	131.00-209.00	152.30	347.00				

October 24th @ 11:00 am- Quinte Cattlemen's Association- Fall Stocker Sale- vaccinated, catalogued and farm fresh! Online bidding available – register at <http://www.cattleinmotion.com/event/quinte-cattlemens-all-vaccinated-stocker-sale-11>

Stocker sale at: **Keady Livestock Market, October 14, 2014 – 486 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	192.00-210.00	194.25	220.00	900+	120.00-236.00	188.33	236.00
800-899	238.00-257.50	248.81	257.50	800-899	190.00-238.50	224.92	238.50
700-799	240.00-271.00	253.52	272.00	700-799	216.00-255.00	235.77	255.00
600-699	260.00-299.00	280.74	299.00	600-699	217.00-248.00	238.87	254.00
500-599	286.00-321.00	303.81	324.00	500-599	238.00-285.00	268.58	285.00
400-499	311.00-344.00	336.09	344.00	400-499	260.00-301.00	281.02	301.00
399-	260.00-347.50	316.20	347.50	300-399	249.00-286.00	267.00	286.00

Good quality stocker and feeder cattle sold on active demand at fully steady prices. *Friday October 17th @ 9:00 am- Grass yearling steer and heifer sale, overnight stand with 1,400 head expected.*

Stocker sale at: **Renfrew Pontiac Livestock Ltd., October 14, 2014 – 628 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	190.00-220.00	800-899	180.00-210.00
800-899	220.00-245.00	700-799	200.00-220.00
700-799	240.00-255.00	600-699	210.00-250.00
600-699	255.00-310.00	500-599	250.00-275.00
500-599	300.00-340.00	400-499	270.00-290.00
400-499	330.00-370.00	300-399	290.00-295.00
399-	340.00-375.00		290.00-300.00

Stocker calves sold \$3.00-\$5.00 cwt lower.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	251.00	236.75
Change (from yesterday's close):	+1.59	+0.67
Current Five Day Average:	247.80	235.31

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested. Canfax reports this week's offering as smaller in volume than last week. Business is not expected to develop until Thursday.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few scattered deals in the north on Tuesday with prices steady to last week at \$163.00 live and \$258.00 dressed, but not enough cattle sold to establish a market trend. Today, light to moderate trade developed in all feeding states with prices about steady to last week's weighted average prices. Trade in the south was at \$164.00 live with business in the north from \$163.00-\$164.00 live and \$256.00-\$258.00 dressed.

Choice and Select Steers and Heifers sold:	Live	163.00-164.00
	Rail	256.00-258.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	162.95	-1.40	Oct	237.40	-1.32	Dec	3.474	-9.4	Nov	9.524	-12.2	Spot	88.60	+0.01
Dec	162.47	-1.45	Nov	234.15	-3.00	Mar	3.604	-9.4	Jan	9.610	-12.2	Dec	88.47	+0.05
Feb	161.55	-2.05	Jan	228.12	-3.00	May	3.694	-9.4	Mar	9.696	-12.0	Mar	88.27	+0.05
Apr	160.10	-2.80	Mar	226.70	-3.00	Jul	3.766	-9.4	May	9.784	-11.6	Jun	88.08	+0.06
Jun	152.05	-2.85	Apr	226.50	-3.00	Sep	3.840	-9.2	Jul	9.854	-11.4	Sep	87.90	+0.06
Aug	150.20	-2.75	May	226.80	-3.00	Dec	3.926	-9.0	Aug	9.874	-11.4	Dec	87.75	+0.05

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