



Daily Market Information Report - Thursday, October 16, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, October 15, 2014 (regardless of delivery date)

A Grade Steers	278.00-280.00
A Grade Heifers	277.00-279.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 265 Fed Cattle, 600 Cows, 295 Stockers, & 25 Veal

	Price Range	Top
Good Fed Steers	159.00-170.50	180.00
Good Fed Heifers	157.00-162.00	169.00
Good Cows	104.00-125.00	144.00
Steers +700 lbs	216.00-254.00	
Lightweight Steers	256.00-350.00	
Heifers +700 lbs	192.00-204.00	
Lightweight Heifers	212.00-285.00	

Cows sold on a very strong active trade at higher prices. Fed steers and heifers sold actively at prices \$1.00 higher. Stockers sold on a good active steady trade.

Today at **Ontario Stockyards Inc.:** 1,300 Stockers – final results will be posted on Friday's report. Sale in Progress.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	178.00-210.00	195.59	210.00	900+	184.50-194.50	188.60	207.00
900-999	202.50-210.00	204.41	212.00	800-899	222.75-237.50	228.56	237.50
800-899	210.00-250.50	238.08	255.00	700-799	239.00-249.50	244.30	249.50
700-799	228.00-271.00	248.69	271.00	600-699	234.50-281.00	262.80	281.00
600-699	255.25-282.50	272.32	286.00	500-599	244.00-291.00	268.55	291.00
500-599	264.50-318.00	292.55	351.00	400-499	235.00-291.00	269.36	320.00
400-499	304.00-345.00	317.33	359.00	300-399	272.50-327.00	291.70	327.00
399-	334.00-378.00	361.30	397.50	299-	202.50-230.00	210.46	230.00

Angus Certification Program/CDN Hereford Association Sale all included in today's sale! A good active trade with prices on all classes of cattle fully steady to strong. *October 28th @ 11:00 am- Special Fall Yearling Sale!*

Today at **Brussels Livestock**: 180 Veal

	Price Range	Top
Good Beef Calves	190.00-220.00	231.00
Good Holsteins	165.00-180.00	183.00
Heavy Holsteins	155.00-170.00	
Medium Holsteins	150.00-160.00	
Plain Holsteins	N/T	

Veal sold on an active trade with beef calves up \$2.00-\$5.00 and Holstein calves selling steady. *October 24th @ 1:00 pm in regular stocker sale- Hereford Influence Sale.*

At **Aylmer Stockyards Inc.:** **October 15, 2014 – 38 Veal, 133 Cows, 21 Fed cattle, 10 stockers**

	Price Range	Avg.	Top
Cows	67.50-130.00	108.29	130.00
Veal calves over 600 lbs	112.99-173.99	158.09	173.99
Replacement Calves	\$125.00-\$350.00		\$410.00

Cows sold on a strong demand.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	31	156.00-180.00	169.28	180.00
Large & Medium Frame Fed Heifers +1000 lbs	53	155.40-171.82	164.43	181.50
Cows	534	82.13-123.07	106.04	142.00
Bulls	31	119.91-140.50	130.73	144.50
Veal over 600 lbs	46	119.58-170.45	156.15	173.99
Veal under 125 lbs	231	140.00-300.00	219.39	375.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: October 15, 2014 – 723 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	203.00-233.75	216.11	233.75	900+	195.00-226.50	211.89	226.50
900-999	203.50-238.00	228.05	238.00	800-899	210.50- 19		
800-899	248.50-251.50	250.68	251.50	500-599	262.50- 5 hd		
700-799	237.00-265.00	253.15	265.00				
600-699	260.00-282.00	270.06	282.00				
500-599	266.00-280.00	268.63	280.00				

Feeder cattle sold on a steady market, with heavier, fleshier types trading under pressure.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at **Kawartha Lakes Community Sale Barn Inc: October 15, 2014 – 629 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	186.00-231.00	222.90	231.00	+900 lbs	175.00-229.00	214.40	229.90
900-999	182.49-245.99	232.79	245.99	800-899	191.99-224.50	212.19	224.50
800-899	180.00-248.49	227.30	248.49	700-799	182.49-241.99	217.09	241.99
700-799	162.50-258.00	231.99	258.00	600-699	150.00-267.49	228.90	267.49
600-699	198.99-282.50	254.00	282.50	500-599	180.00-277.99	241.80	277.99
500-599	229.99-333.00	291.59	333.00	400-499	266.00-315.00	283.59	314.00
400-499	279.99-354.99	329.30	354.99	300-399	204.99-285.00	254.30	285.00
399-	233.00-354.99	316.99	354.99				

Special Angus Stocker Sale. A good active trade with second cut cattle selling easier. *October 19th @ 1:00 pm- Purebred Sale- Autumn Harvest Angus Sale! October 27th @ 11:00 am- Stocker Sale!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	249.47	235.32
Change (from yesterday's close):	-1.02	-0.12
Current Five Day Average:	248.59	235.50

ALBERTA DIRECT TRADE

The Alberta direct trade on Wednesday remained untested. Canfax reports: "Packer interest remains light with no bids to speak of. Packers have no doubt gained leverage over the past few weeks which can be reinforced by weaker basis levels. Buying interest in the cash market is anticipated to remain sluggish as packers work through contract supplies."

Steers	Live	N/A	Flat Rail	N/A
Heifers	Live	N/A	Flat Rail	N/A

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was moderate to active on Wednesday with prices holding steady to last week. Steers and heifers sold from \$161.00-\$165.00 live and \$256.00-\$259.00 dressed. Weighted average prices for steers this week as released by the USDA Mandatory Price Report was at \$163.73 live while last week averaged \$163.82, and heifers this week at \$163.93 compared to \$164.12 last week. On the rail steers this week averaged \$257.77 which is steady to last week at \$257.78, with dressed heifers this week averaging \$257.86 compared to \$258.61 last week. Today the market remained quiet with just a few cattle left to sell and asking prices at \$165.00 live and \$260.00 dressed. At this point it appears that the bulk of this week's business has been completed.

Live	161.00-165.00
Rail	256.00-259.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US					
							¢/bu			¢/bu				
Oct	165.25	+2.30	Oct	240.20	+2.80	Dec	3.522	+4.6	Nov	9.664	+14.6	Spot	88.87	+0.27
Dec	165.30	+2.82	Nov	237.15	+3.00	Mar	3.652	+4.6	Jan	9.742	+13.2	Dec	88.73	+0.26
Feb	164.10	+2.55	Jan	231.12	+3.00	May	3.742	+4.6	Mar	9.816	+12.0	Mar	88.52	+0.25
Apr	162.45	+2.35	Mar	229.65	+2.95	Jul	3.814	+4.6	May	9.904	+12.0	Jun	88.32	+0.24
Jun	154.00	+1.95	Apr	229.50	+3.00	Sep	3.884	+4.4	Jul	9.966	+11.2	Sep	88.14	+0.24
Aug	151.95	+1.75	May	229.50	+2.70	Dec	3.970	+4.2	Aug	9.982	+10.6	Dec	88.01	+0.26

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