



Daily Market Information Report - Thursday, October 23, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, October 22, 2014 (regardless of delivery date)

A Grade Steers	280.00
A Grade Heifers	279.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 400 Fed Cattle, 675 Cows, 175 Stockers, & 30 Veal

	Price Range	Top
Good Fed Steers	168.00-173.75	177.25
Good Fed Heifers	166.00-173.00	175.50
Good Cows	101.00-121.00	140.00
Steers +700 lbs	192.00-241.00	
Lightweight Steers	198.00-320.00	335.00
Heifers +700 lbs	191.00-209.00	
Lightweight Heifers	193.00-282.00	317.00

Cows sold on a barely steady market. Fed steers and heifers sold on a good strong trade at prices firm to \$1.00 higher. Stockers sold on a strong active trade.

Today at **Ontario Stockyards Inc.:** 1,320 Stockers – final results will be posted on Friday's report. Sale in Progress.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	230.00-231.00	230.36	231.00	900+	169.00-192.50	181.41	221.00
900-999	206.00-239.00	229.93	239.00	800-899	193.00-226.50	216.68	226.50
800-899	230.00-247.50	243.34	247.50	700-799	211.00-239.25	227.14	239.25
700-799	230.00-149.00	239.94	256.00	600-699	205.00-251.00	232.78	272.50
600-699	254.00-282.50	271.09	284.00	500-599	250.00-304.00	282.81	304.00
500-599	274.00-311.00	289.87	326.00	400-499	265.00-302.00	289.03	302.00
400-499	275.00-320.00	305.85	382.50	300-399	285.00-330.00	304.44	330.00
399-	320.00-370.00	352.93	370.00				

A good active sale on replacements. *October 28th @ 11:00 am- Special Fall Yearling Sale!*

Today at **Brussels Livestock:** 165 Veal

	Price Range	Top
Good Beef Calves	200.00-240.00	
Good Holsteins	175.00-195.00	202.00
Heavy Holsteins	180.00-190.00	192.00
Medium Holsteins	175.00-190.00	
Plain Holsteins	N/T	

Veal sold actively with Holstein calves up \$10.00 firm and beef calves selling fully steady. *October 24th @ 1:00 pm in regular stocker sale- Hereford Influence Sale. October 27th @ 10:00 am- Bred cow and stocker sale!*

At **Aylmer Stockyards Inc.:** **October 22, 2014** – 22 Veal, 134 Cows, 20 Fed cattle

	Price Range	Avg.	Top
Cows	76.00-122.99	107.89	185.00
Veal calves over 600 lbs	146.99-200.00	170.19	200.00
Replacement Calves	\$130.00-\$375.00		\$455.00

Cows sold steady on strong demand. Veal traded slightly stronger.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	54	161.00-176.00	0170.37	176.00
Large & Medium Frame Fed Heifers +1000 lbs	160	155.83-175.26	170.29	177.50
Cows	700	84.47-119.73	103.12	185.00
Bulls	48	110.52-135.11	124.68	156.00
Veal over 600 lbs	36	143.30-182.92	162.22	200.00
Veal under 125 lbs	203	140.00-320.00	250.49	442.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: October 22, 2014** – 489 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	217.00-236.00	223.11	236.00	900+	187.00-202.00	198.50	202.00
900-999	224.50-238.00	230.35	238.00	800-899	230.00-243.50	235.94	243.50
800-899	238.00-146.50	244.97	146.50	700-799	234.50-253.00	244.48	253.00
700-799	245.00-258.00	248.45	258.00	600-699	195.00-260.00	229.00	260.00
600-699	246.00-284.00	274.05	284.00	500-599	210.00-252.50	230.50	252.50
500-599	234.00-275.00	259.79	275.00	400-499	180.00-230.00	221.67	230.00
400-499	293.00-352.50	317.69	352.50	300-399	315.00-333.00	325.00	333.00
399-	230.00-370.00	331.67	370.00				

Calves sold actively at strong prices while heavier feeder cattle sold on a steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	250.34	234.58
Change (from yesterday's close):	-0.66	-0.49
Current Five Day Average:	249.75	134.97

ALBERTA DIRECT TRADE

The Alberta direct trade on Wednesday was light with Canfax reporting prices as \$1.00 higher than last week's limited sales and bids. US buying interest is reported as light to limited. Business is expected to continue today.

Steers	Live	N/A	Flat Rail	N/A
Heifers	Live	N/A	Flat Rail	N/A

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw packer buying interest improve this afternoon some light trade in parts of the south at prices \$6.00 higher than last week's trade at \$170.00 live. Bids in the north are at \$263.00 dressed up \$5.00 from last week's weighted average prices, but no trade has been reported in the north at this time. Asking prices are at \$170.00-\$172.00 plus live and \$265.00 plus dressed.

Live	170.00
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Oct	169.05	+1.00	Oct	240.22	+0.77	Dec	3.596	+6.6	Nov	9.932	+30.4	Spot	89.02	+0.01
Dec	169.10	+1.00	Nov	236.70	+1.52	Mar	3.734	+6.4	Jan	10.000	+30.2	Dec	88.88	+0.00
Feb	168.85	+1.22	Jan	230.97	+1.70	May	3.820	+6.0	Mar	10.064	+29.4	Mar	88.67	+0.00
Apr	167.05	+1.27	Mar	228.92	+1.57	Jul	3.894	+6.2	May	10.124	+27.6	Jun	88.46	-0.01
Jun	156.22	+1.25	Apr	229.02	+1.70	Sep	3.964	+6.2	Jul	10.174	+26.4	Sep	88.27	-0.01
Aug	154.07	+1.17	May	229.17	+1.75	Dec	4.052	+6.2	Aug	10.176	+25.4	Dec	88.13	-0.01

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