



## Daily Market Information Report - Tuesday, November 25, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday November 24, 2014

<b>A Grade Steers</b>	292.00-294.00
<b>A Grade Heifers</b>	291.00-293.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **240** Fed Cattle and **350** Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	175.00-180.00	
<b>Second Cut Cattle</b>	168.00-175.00	
<b>Good Beef Cows</b>	112.00-125.00	139.00
<b>Export Cows</b>	84.00-117.00	

Fed steers and heifers sold on a strong active trade at higher prices. Cows sold steady. *November 28th @ 1:00 pm- Angus Influence Stocker Sale in Regular Friday Sale.*

Today at **Ontario Livestock Exchange**: **256** Veal and **275** Cows

	Price Range	Top
<b>Good quality Cows</b>	104.00-121.00	137.00
<b>Good Beef Veal</b>	200.00-243.00	
<b>Good Holstein Veal</b>	188.00-199.00	
<b>Medium Holstein Veal</b>	175.00-185.00	
<b>Plain Holstein Veal</b>	173.00-183.00	
<b>Heavy Holstein Veal</b>	172.00-180.00	

Veal sold barely steady to last Tuesday's higher prices. Cows.

Today at **Ontario Stockyards Inc.:** **1,100** Stockers— All Vaccinated Sale! *Sale in Progress.*

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	240.00-248.00	245.29	268.00	<b>700-799</b>	225.00-276.00	248.01	276.00
<b>700-799</b>	280.00-290.00	284.81	290.00	<b>600-699</b>	245.00-279.00	260.35	284.00
<b>600-699</b>	278.00-301.00	292.22	301.00	<b>500-599</b>	240.00-300.00	281.21	300.00
<b>500-599</b>	292.00-321.50	302.94	321.50	<b>400-499</b>	269.00-316.00	289.88	316.00
<b>400-499</b>	272.50-338.50	316.60	380.00	<b>300-399</b>	276.00		
<b>399-</b>	300.00-348.00	318.38	380.00	<b>299-</b>			

Replacement cattle are trading actively with prices \$2.00-\$5.00 higher. *December 4th @ 11:00 am- Special Fall Yearling Sale included in regular Thursday sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	441	78.98-112.47	96.12	147.00
Bulls all weights	23	117.23-145.58	129.31	169.00
Veal calves over 600 lbs	74	162.47-189.28	176.88	215.00
Veal calves under 125 lbs	495	218.66-368.06	302.19	445.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Temiskaming Livestock Exchange, November 24, 2014: 92** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	209.50-229.00	216.50	230.00	<b>600-699</b>	201.00-228.50	212.55	228.50
<b>600-699</b>	210.00-248.50	238.38	248.50				
<b>500-599</b>	225.00-263.50	236.75	263.50				
<b>400-499</b>	221.00-243.00	236.88	243.00				

Stocker sale at **Vankleek Hill Livestock Exchange, November 24, 2014: 112** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	158.00-276.00	224.25	276.00	<b>600-699</b>	180.00-242.00	212.81	242.00
<b>500-599</b>	205.00-286.00	242.34	286.00	<b>500-599</b>	140.00-244.00	183.59	244.00
<b>400-499</b>	200.00-244.00	222.21	244.00	<b>400-499</b>	198.00-262.00	235.28	262.00
<b>399-</b>	220.00-260.00	244.80	260.00				

November 26<sup>th</sup> @ 2:00 pm- Stocker Sale!

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Stocker sale at **Brussels Livestock, November 24, 2014: 92** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	236.00-249.00	242.28	250.00	<b>600-699</b>	146.00-205.00	161.93	205.00
<b>400-499</b>	280.00-280.50	280.29	280.50	<b>500-599</b>	220.00-243.00	232.71	243.00

All classes sold on a strong active trade at steady prices.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	256.17	244.50
<b>Change</b> (from yesterday's close):	+0.47	+2.25
<b>Current Five Day Average:</b>	255.08	242.10

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested with no bids reported today. Asking prices this afternoon were reported as poorly defined with just a few show lists priced at \$174.00 live and \$272.00-\$274.00 dressed. It is anticipated that business will be completed by the end of the day Wednesday, ahead of the Thanksgiving holiday, however if that is to be the case then packer interest is going to have to surface early on Wednesday to get the job done.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Dec</b>	170.15 +0.65	<b>Nov</b>	231.37 -1.97	<b>Dec</b>	3.742 +6.6	<b>Jan</b>	10.510 +17.2	<b>Spot</b>	88.85 +0.34
<b>Feb</b>	171.02 +1.00	<b>Jan</b>	229.92 -1.52	<b>Mar</b>	3.872 +7.0	<b>Mar</b>	10.562 +16.4	<b>Dec</b>	88.80 +0.34
<b>Apr</b>	169.10 +0.30	<b>Mar</b>	230.25 -1.50	<b>May</b>	3.956 +6.4	<b>May</b>	10.612 +15.4	<b>Mar</b>	88.61 +0.34
<b>Jun</b>	161.07 -0.40	<b>Apr</b>	230.37 -1.25	<b>Jul</b>	4.030 +6.6	<b>Jul</b>	10.652 +15.6	<b>Jun</b>	88.41 +0.35
<b>Aug</b>	157.70 -0.50	<b>May</b>	231.10 -0.90	<b>Sep</b>	4.086 +6.2	<b>Aug</b>	10.640 +15.2	<b>Sep</b>	88.21 +0.34
<b>Oct</b>	158.75 -0.65	<b>Aug</b>	231.00 -0.80	<b>Dec</b>	4.172 +6.2	<b>Sep</b>	10.402 +14.4	<b>Dec</b>	88.05 +0.34