



Daily Market Information Report - Wednesday, November 26, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	294.00-296.00
A Grade Heifers	293.00-295.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 721** Stockers

	Price Range	Top
Steers +1000 lbs	235.00-257.00	
Steers 800-1000 lbs	240.00-257.50	
Steers 600-800 lbs	242.00-259.00	
Heifers +800 lbs	200.00-239.00	
Heifers 600-800 lbs	190.00-248.75	

Feeder cattle sold on a very strong trade at higher prices.

Today at **Ontario Stockyards Inc.: 190** Fed Cattle, **375** Cows, **25** Bulls, **15** Veal

	Price Range	Top
Fancy Fed Steers	176.00-181.00	183.00
Fancy Fed Heifers	176.00-181.00	184.00
Aged & Medium Fed Steers & Heifers	147.00-169.00	
Good Cows	98.00-127.00	140.00
Export Cows	93.00-111.00	115.00
Bulls	114.00-140.00	149.00

Fed steers and heifers traded actively with prices fully steady to stronger. Cows and bulls sold on a good demand at steady prices. Veal sold steady to Monday. *There are 800 stockers expected for Thursday's sale. December 4th @ 11:00 am- Special Fall Yearling Sale included in regular Thursday sale!*

At **Denfield Livestock Exchange Inc.: November 25, 2014 – 132** Fed Cattle, **16** Veal, **11** Bulls, **105** Cows, **127** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	175.00-180.00	183.00	Good beef cows	105.00-120.00	138.00
Good steers	170.00-174.00		Good Holstein cows	105.00-120.00	
Choice heifers	175.00-180.00	187.00	D1 & D2 Cows	75.00-85.00	
Good heifers	170.00-174.00		D3 & D4 Cows	55.00-65.00	
Good Holstein veal	180.00-190.00	221.00	Choice drop calves	\$400.00-\$500.00	
Plain and heavy veal	165.00-175.00		Good drop calves	\$300.00-\$400.00	
Good beef bulls	110.00-130.00	147.00	Plain & Newborns	\$200.00-\$300.00	
Good Holstein bulls	105.00-120.00				

The market was steady and strong in all areas. *November 29th @ 11:00 am- Stocker and Bred Cow Sale!*

At **Renfrew Pontiac Livestock Ltd.:** **November 25, 2014 - 8 Replacement Calves, 148 Cows, 23 Bulls**

	Price Range	Top
Replacement Calves	\$160.00-\$230.00	\$250.00
Cows D1 & D2	110.00-122.00	126.00
Cows D3	95.00-110.00	
Cows D4	70.00-94.00	
Bulls	120.00-136.00	149.00

Cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	52	164.00-177.50	171.68	177.50
Large & Medium Frame Fed Heifers +1000 lbs	162	152.00-173.00	165.62	180.00
Cows	1,127	82.34-121.01	101.72	160.00
Bulls	75	103.44-133.99	120.85	145.99
Veal over 600 lbs	240	176.00-196.00	185.75	243.00
Veal 125 lbs and less	94	140.80-318.14	234.35	370.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange, November 25, 2014 – 371 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	110.00-223.00	177.20	223.00	900+	101.00-190.00	142.10	190.00
800-899	113.99-217.00	172.80	217.00	800-899	159.00-190.00	173.50	190.00
700-799	134.00-240.00	204.80	240.00	700-799	138.99-208.00	181.10	208.00
600-699	126.00-263.00	203.39	263.00	600-699	179.00-240.00	217.70	240.00
500-599	156.00-293.00	238.89	293.00	500-599	145.00-250.00	211.70	250.00
400-499	198.00-325.00	246.20	325.00	400-499	150.00-259.00	224.80	259.00
399-	220.00-295.00	247.50	330.00	300-399	166.00-250.00	218.40	250.00

November 28th @ 11:00 am- Quinte Cattlemen's Association- Fall Stocker Sale - vaccinated, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market, November 25, 2014 – 497 Stockers, 106 cull cows, 13 bulls**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	190.00-229.00	204.18	229.00	900+	150.00-177.00	170.65	177.00
900-999	195.00-252.00	232.69	252.00	800-899	231.00-249.00	235.91	249.00
800-899	177.50-235.00	211.50	235.00	700-799	177.50-247.00	216.17	247.00
700-799	218.00-265.00	259.88	265.00	600-699	215.00-250.50	237.11	250.50
600-699	245.00-278.00	261.55	291.00	500-599	235.00-297.00	269.13	345.00
500-599	280.00-335.00	300.98	335.00	400-499	265.00-331.00	305.70	331.00
400-499	310.00-351.00	333.15	351.00	300-399	257.50-312.50	287.25	312.50
399-	290.00-365.00	313.00	365.00	299-	232.50-295.00	273.50	295.00
Cull Cows	80.00-111.00	96.49	149.00				

Good quality stocker and feeder cattle sold on a fully steady market. Cows sold at prices \$1.00-\$2.00 higher. *November 28th & Dec 5th @ 5:00 pm- Bred Cow and Heifer Sales - already approx 250 consigned to each sale!*

Stocker sale at: **Renfrew Pontiac Livestock Ltd., November 25, 2014 – 778 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	185.00-209.00	800-899	185.00-210.00
800-899	210.00-230.00	700-799	195.00-217.00
700-799	230.00-247.00	600-699	210.00-246.00
600-699	247.00-287.00	500-599	240.00-255.00
500-599	286.00-310.00	400-499	257.00-263.00
400-499	300.00-340.00	300-399	280.00-290.00
399-	310.00-340.00		

Good Charolais calves sold steady while second grade calves traded \$5.00 cwt lower.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL STOCKER SALES

Today at **Ontario Stockyards Inc.:** 1,061 Stockers– All Vaccinated Sale!

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	210.00-248.00	235.02	268.00	700-799	204.00-256.00	222.06	276.00
700-799	260.00-290.00	279.73	290.00	600-699	245.00-284.00	261.53	284.00
600-699	280.00-299.75	291.79	301.00	500-599	239.00-300.00	273.11	300.00
500-599	291.50-321.50	302.16	321.50	400-499	250.00-316.00	278.95	316.00
400-499	272.50-338.50	312.08	380.00	300-399	275.00-310.00	287.93	316.00
399-	270.00-348.00	313.30	380.00				

Replacement cattle sold actively with prices \$2.00-\$5.00 higher. *December 4th @ 11:00 am- Special Fall Yearling Sale included in regular Thursday sale!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	257.46	243.83
Change (from yesterday's close):	+0.59	+0.16
Current Five Day Average:	255.60	242.58

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday was very quiet with no cash trade reported. If there is any trade this week it is expected to be very light.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is currently light to moderate in Kansas with sales fully steady to last week at \$173.00 live. Light trade is starting to develop in Nebraska with sales steady to \$1.00 lower than last week at \$172.00 live and \$266.00-\$267.00 dressed. The downward pressure on the live cattle futures today could result in steady to lower trade as the day progresses. There are some reports of asking prices being lowered slightly but not below last week's cash market. More trade is going to have to happen later today if buyers are going to take Friday off.

Choice and Select Steers and Heifers sold:	Live	172.00-173.00
	Rail	266.00-267.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	169.25	-0.90	Jan	230.50	-0.87	Dec	3.782	+4.0	Jan	10.470	-4.0	Spot	89.06	+0.21
Feb	169.67	-1.35	Mar	229.35	-0.57	Mar	3.914	+4.2	Mar	10.526	-3.4	Dec	89.02	+0.22
Apr	168.30	-0.80	Apr	229.95	-0.30	May	4.002	+4.4	May	10.586	-2.4	Mar	88.83	+0.22
Jun	160.60	-0.47	May	229.95	-0.42	Jul	4.070	+4.0	Jul	10.630	-2.2	Jun	88.66	+0.22
Aug	157.05	-0.65	Aug	230.52	-0.57	Sep	4.124	+3.6	Aug	10.620	-2.0	Sep	88.43	+0.22
Oct	158.20	-0.55	Sep	230.50	-0.50	Dec	4.204	+3.2	Sep	10.380	-2.2	Dec	88.26	+0.21