



Daily Market Information Report - Wednesday, December 3, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	296.00-298.00
A Grade Heifers	295.00-297.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 547** Stockers

	Price Range	Top
Steers +1000 lbs	230.00-253.50	
Steers 800-1000 lbs	240.00-273.50	
Heifers 600-800 lbs	200.00-222.50	
Heifers 400-600 lbs	230.00-240.00	

Feeder cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 100** Fed Cattle, **350** Cows, **20** Bulls, **15** Veal

	Price Range	Top
Fancy Fed Steers	177.00-182.00	183.25
Fancy Fed Heifers	177.00-182.00	186.00
Aged & Medium Fed Steers & Heifers	149.00-177.00	
Good Cows	95.00-127.00	133.50
Export Cows	93.00-107.00	113.00
Bulls	109.00-134.00	144.00

Fed steers and heifers traded actively with prices \$1.00-\$2.00 higher. Cows and bulls sold on a good demand with prices steady on the better kinds, while plainer types sold easier. Veal traded steady. *There are 1,300 stockers expected for Thursday's sale which includes a Special Fall Yearling Sale!*

Today at **Kawartha Lakes Community Sale Barn- 456** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	191.99-225.00	207.90	225.00	900+	150.00-187.50	171.99	187.50
800-899	185.00-227.00	210.19	227.00	800-899	135.00-279.99	216.80	279.99
700-799	197.50-262.99	227.40	262.99	700-799	182.49-270.00	233.80	270.00
600-699	194.99-275.00	252.99	275.00	600-699	225.00-275.00	252.30	275.00
500-599	217.49-322.00	278.10	322.00	500-599	187.50-285.99	259.20	285.99
400-499	180.00-354.00	264.69	354.00	400-499	162.50-270.00	229.00	270.00
399-	172.50-331.00	279.19	331.00				

Both vaccinated and non-vaccinated stocker cattle sold high and strong.

At **Denfield Livestock Exchange Inc.: December 2, 2014 – 112** Fed Cattle, **17** Veal, **6** Bulls, **161** Cows, **72** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	180.00-185.00		Good beef cows	110.00-125.00	128.00
Good steers	175.00-180.00		Good Holstein cows	105.00-120.00	128.00
Choice heifers	178.00-183.00	186.75	D1 & D2 Cows	80.00-90.00	
Good heifers	173.00-177.00		D3 & D4 Cows	60.00-70.00	
Good Holstein veal	180.00-190.00	196.00	Choice drop calves	\$400.00-\$500.00	
Plain and heavy veal	180.00-175.00		Good drop calves	\$300.00-\$400.00	
Good beef bulls	100.00-120.00		Plain & Newborns	\$200.00-\$300.00	

Fed cattle sold at prices \$2.00-\$3.00 higher. Veal, cows and bulls all sold strong and steady to last week.

At **Renfrew Pontiac Livestock Ltd.: December 2, 2014 – 9 Replacement Calves, 128 Cows, 14 Bulls**

	Price Range	Top
Replacement Calves	\$200.00-\$320.00	\$340.00
Cows D1 & D2	110.00-122.00	127.00
Cows D3	94.00-109.00	
Cows D4	69.00-93.00	
Bulls	115.00-135.00	141.00

Cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	29	168.00-185.25	179.79	185.25
Large & Medium Frame Fed Heifers +1000 lbs	49	151.00-168.00	157.65	183.00
Cows	980	81.09-121.18	101.26	149.00
Bulls	64	103.11-128.97	115.28	140.50
Veal over 600 lbs	189	177.00-206.00	191.08	224.00
Veal 125 lbs and less	89	179.49-400.65	292.10	460.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange, December 2, 2014 – 307 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	120.00-200.00	158.20	200.00	700-799	174.00-213.00	194.20	213.00
800-899	164.00-239.00	190.80	239.00	600-699	156.00-224.00	201.90	224.00
700-799	143.00-235.00	197.30	235.00	500-599	147.00-252.99	220.70	252.99
600-699	169.00-252.00	222.20	252.00	400-499	155.00-259.00	229.50	259.00
500-599	168.00-285.00	249.40	285.00	300-399	180.00-255.00	217.50	255.00
400-499	170.00-300.00	252.40	300.00				
399-	170.00-320.00	257.70	320.00				

January 23, 2015 @ 11:00 am- Quinte Cattlemen's Association- Fall Stocker Sale - vaccinated, catalogued and farm fresh!

Stocker sale at: **Keady Livestock Market, December 2, 2014 – 345 Stockers**

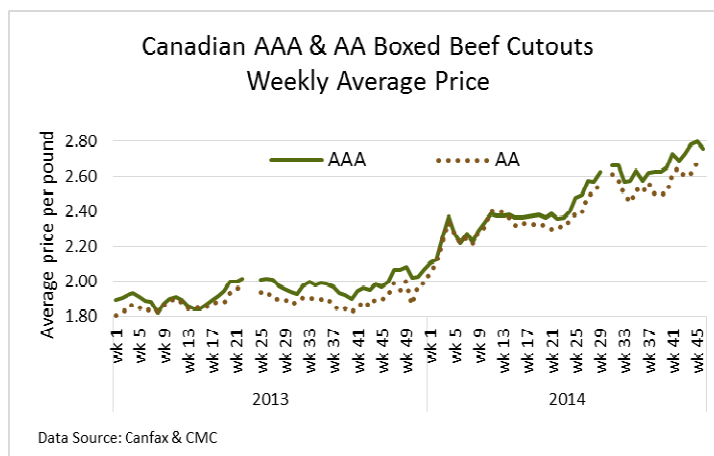
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	257.00-275.00	272.27	275.00	900+	113.00-162.50	129.50	175.00
600-699	247.50-298.00	2723.76	298.00	800-899	125.00-175.00	139.12	206.00
500-599	250.00-330.00	293.70	330.00	700-799	205.00-235.00	223.96	235.00
400-499	295.00-351.00	330.80	351.00	600-699	227.50-284.00	253.27	284.00
399-	265.00-332.00	304.50	332.00	500-599	230.00-287.00	264.11	287.00
				400-499	230.00-312.50	281.24	355.00
				300-399	215.00-327.50	280.50	327.50

A light run of stocker and feeder cattle sold on good demand at steady prices. *December 5th @ 5:00 pm- Bred Cow and Heifer Sales - already approx 300 consigned!*

Stocker sale at: **Renfrew Pontiac Livestock Ltd., December 2, 2014 – 380 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	185.00-208.00	800-899	185.00-210.00
800-899	208.00-228.00	700-799	190.00-216.00
700-799	228.00-249.00	600-699	210.00-246.00
600-699	248.00-287.00	500-599	245.00-260.00
500-599	286.00-308.00	400-499	260.00-272.00
400-499	298.00-325.00	300-399	273.00-290.00
399-	310.00-325.00		

Stockers sold at prices steady to last week.



CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
November 14, 2014	2.7752	2.7010
November 7, 2014	2.7937	2.6736
October 31, 2014	2.7797	2.6178
October 24, 2014	2.7271	2.5989
October 17, 2014	2.6876	2.6425

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	257.22	243.46
Change (from yesterday's close):	+0.86	-0.20
Current Five Day Average:	257.05	244.50

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday saw no new trade to report. Canfax reports: "There is a chance scattered trade could develop by this afternoon. With live cattle futures trading nearly limit down this morning, technical price levels have eased from the beginning of the week. US packer inquiries have been noted this week and that alone should maintain local buying interest.

Steers	Live	N/T	Flat Rail	N/T
Heifers	Live	N/T	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is seeing a very light test in parts of the north today at prices \$1.00-\$2.00 lower than last week at \$265.00 dressed, but not enough have sold to establish a true market trend. Bids in the south are sitting at \$166.00 live while asking prices today are still at \$175.00 live and \$270.00 dressed. Given the downward pressure on the cattle futures today, we could see sellers adjusting asking prices tomorrow.

Choice and Select Steers and Heifers sold:	Live	N/T
	Rail	265.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Dec	166.85 -1.77	Jan	234.82 -0.72	Dec	3.686 +1.0	Jan	9.982 +2.4	Spot	87.98 +0.30
Feb	167.12 -1.92	Mar	231.90 -1.57	Mar	3.820 +0.6	Mar	10.052 +2.2	Dec	87.96 +0.32
Apr	166.85 -1.90	Apr	232.85 -1.52	May	3.904 +0.6	May	10.122 +2.2	Mar	87.77 +0.32
Jun	160.35 -1.40	May	232.90 -1.40	Jul	3.974 +0.6	Jul	10.172 +2.4	Jun	87.58 +0.32
Aug	157.70 -0.85	Aug	233.17 -1.47	Sep	4.024 +1.0	Aug	10.166 +2.4	Sep	87.39 +0.33
Oct	158.70 -1.10	Sep	232.75 -1.35	Dec	4.116 +1.6	Sep	9.964 +2.2	Dec	87.24 +0.33