



## Daily Market Information Report - Wednesday, December 10, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	298.00-302.00
<b>A Grade Heifers</b>	297.00-301.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 617** Stockers

	Price Range	Top
<b>Steers +1000 lbs</b>	228.00-250.00	
<b>Steers 800-1000 lbs</b>	232.00-259.00	
<b>Heifers 600-800 lbs</b>	240.00-261.00	
<b>Heifers +800 lbs</b>	195.00-230.50	

Good quality feeder cattle sold on a steady market with medium quality under pressure.

Today at **Ontario Stockyards Inc.: 220** Fed Cattle, **400** Cows, **25** Bulls, **7** Veal

	Price Range	Top
<b>Fancy Fed Steers</b>	179.00-184.00	
<b>Fancy Fed Heifers</b>	179.00-184.00	
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	151.00-175.00	
<b>Good Cows</b>	93.00-133.00	135.00
<b>Export Cows</b>	97.00-117.00	119.00
<b>Bulls</b>	108.00-134.00	141.50

Fed steers and heifers traded actively with prices \$2.00-\$3.00 higher. Cows and bulls sold on a good demand with prices mostly steady to stronger. Veal traded barely steady. *There are 1,400 head expected for Thursday's stocker sale which includes 50 cows!*

At **Denfield Livestock Exchange Inc.: December 9, 2014 – 92** Fed Cattle, **42** Veal, **6** Bulls, **122** Cows, **128** Drop Calves

	Price Range	Top		Price Range	Top
<b>Choice steers</b>	180.00-185.00		<b>Good beef cows</b>	105.00-130.00	154.50
<b>Good steers</b>	175.00-180.00		<b>Good Holstein cows</b>	105.00-120.00	
<b>Choice heifers</b>	180.00-185.00		<b>D1 &amp; D2 Cows</b>	75.00-85.00	
<b>Good heifers</b>	175.00-180.00		<b>D3 &amp; D4 Cows</b>	60.00-75.00	
<b>Good Holstein veal</b>	170.00-180.00		<b>Choice drop calves</b>	\$400.00-\$500.00	\$570.00
<b>Plain and heavy veal</b>	160.00-170.00		<b>Good drop calves</b>	\$300.00-\$400.00	
<b>Good beef bulls</b>	124.00-146.00	160.00	<b>Plain &amp; Newborns</b>	\$200.00-\$300.00	
<b>Good Hol bulls</b>	120.00-135.00				

Fed cattle traded steady to last week's market with not many fancy cattle on offer this week. Veal sold slightly lower but still selling strong. Cull cows traded stronger with good demand. Drop calves sold slightly higher again this week.

At **Renfrew Pontiac Livestock Ltd.:** December 9, 2014 – 18 Replacement Calves, 160 Cows, 30 Bulls

	Price Range	Top
<b>Replacement Calves</b>	\$200.00-\$300.00	\$320.00
<b>Cows D1 &amp; D2</b>	110.00-122.00	128.00
<b>Cows D3</b>	94.00-109.00	
<b>Cows D4</b>	69.00-93.00	
<b>Bulls</b>	112.00-122.00	135.00

Cows sold actively at steady prices.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	62	178.07-194.06	184.91	206.50
Large & Medium Frame Fed Heifers +1000 lbs	68	151.00-185.00	168.86	186.25
Cows	1,033	81.57-122.68	103.39	155.00
Bulls	84	103.22-131.88	189.94	160.00
Veal over 600 lbs	199	159.00-189.00	174.37	212.50
Veal 125 lbs and less	104	190.63-417.64	300.07	515.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange, December 9, 2014 – 366** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	113.99-200.00	174.20	200.00	<b>700-799</b>	117.00-221.00	180.60	221.00
<b>800-899</b>	123.00-230.00	184.00	230.00	<b>600-699</b>	148.00-240.00	213.89	240.00
<b>700-799</b>	132.00-240.00	213.60	240.00	<b>500-599</b>	121.00-258.00	204.10	258.00
<b>600-699</b>	149.00-305.00	223.70	305.00	<b>400-499</b>	129.00-275.00	223.50	275.00
<b>500-599</b>	130.00-292.00	231.60	319.00				
<b>400-499</b>	227.99-330.00	284.50	330.00				
<b>399-</b>	292.00-329.00	310.10	329.00				

*January 23, 2015 @ 11:00 am- Quinte Cattlemen's Association- Fall Stocker Sale - vaccinated, catalogued and farm fresh!*

Stocker sale at: **Keady Livestock Market, December 92, 2014 – 869** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	240.50-249.75	245.58	254.50	<b>900+</b>	167.00-216.00	201.80	216.00
<b>990-999</b>	245.50-259.75	253.16	264.50	<b>800-899</b>	135.00-212.50	180.00	212.50
<b>800-899</b>	223.00-270.00	259.70	270.00	<b>700-799</b>	167.50-217.50	119.11	217.50
<b>700-799</b>	217.50-261.00	245.21	261.00	<b>600-699</b>	199.00-267.50	235.68	285.00
<b>600-699</b>	173.00-299.00	250.23	310.00	<b>500-599</b>	245.00-282.50	258.49	300.00
<b>500-599</b>	270.00-331.00	307.85	331.00	<b>400-499</b>	255.00-315.00	285.88	315.00
<b>400-499</b>	290.00-335.00	314.77	356.00	<b>300-399</b>	245.00-292.50	279.69	295.00
<b>399-</b>	306.00-350.00	338.37	350.00				

Good quality stocker and feeder cattle sold on a brisk demand at steady prices.

Stocker sale at: **Renfrew Pontiac Livestock Ltd., December 9, 2014 – 455** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>900-999</b>	185.00-208.00	<b>800-899</b>	185.00-210.00
<b>800-899</b>	208.00-228.00	<b>700-799</b>	190.00-215.00
<b>700-799</b>	228.00-249.00	<b>600-699</b>	210.00-246.00
<b>600-699</b>	248.00-290.00	<b>500-599</b>	245.00-260.00
<b>500-599</b>	288.00-310.00	<b>400-499</b>	260.00-272.00
<b>400-499</b>	298.00-326.00	<b>300-399</b>	272.00-295.00
<b>399-</b>	310.00-325.00		

Good quality calves sold on a steady market while all others sold \$4.00-\$5.00 cwt less.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	250.68	237.61
<b>Change</b> (from yesterday's close):	+0.17	+1.51
<b>Current Five Day Average:</b>	253017	238.04

### ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested but we could see some scattered sales develop today. Canfax reports that US buyer interest is expected to be slow this week.

<b>Steers</b>	Live	N/T	Flat Rail	N/T
<b>Heifers</b>	Live	N/T	Flat Rail	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was at a standstill again today with just a few token bids surfacing in the south at \$162.00 live. Asking prices are reported as poorly defined today with just a few show lists priced at \$168.00 live in the south and \$268.00 plus dressed in the north. Active trading is not expected to develop before Thursday at the earliest.

<b>Choice and Select Steers and Heifers sold:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Dec</b>	162.47	+0.07	<b>Jan</b>	231.60	-1.17	<b>Dec</b>	3.824	-0.4	<b>Jan</b>	10.320	-17.2	<b>Spot</b>	87.04	-0.37
<b>Feb</b>	162.85	-0.20	<b>Mar</b>	227.25	-0.10	<b>Mar</b>	3.936	-1.4	<b>Mar</b>	10.384	-17.0	<b>Dec</b>	86.84	-0.38
<b>Apr</b>	162.90	+0.30	<b>Apr</b>	227.10	-0.12	<b>May</b>	4.022	-1.4	<b>May</b>	10.450	-17.0	<b>Mar</b>	86.60	-0.37
<b>Jun</b>	155.37	-0.37	<b>May</b>	227.42	-0.35	<b>Jul</b>	4.084	-1.6	<b>Jul</b>	10.500	-16.4	<b>Jun</b>	86.50	-0.37
<b>Aug</b>	152.90	-0.72	<b>Aug</b>	227.22	-1.05	<b>Sep</b>	4.136	-1.6	<b>Aug</b>	10.474	-16.2	<b>Sep</b>	86.50	-0.37
<b>Oct</b>	154.30	-0.25	<b>Sep</b>	227.12	-1.07	<b>Dec</b>	4.210	-2.4	<b>Sep</b>	10.260	-13.2	<b>Dec</b>	86.35	-0.39

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)