



Daily Market Information Report - Thursday, December 11, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, December 10, 2014 (regardless of delivery date)

A Grade Steers	298.00-302.00
A Grade Heifers	297.00-301.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 560 Fed Cattle, 750 Cows, 240 Stockers, & 25 Veal**

	Price Range	Top
Good Fed Steers	178.00-188.50	212.00
Good Fed Heifers	176.00-186.00	
Good Cows	105.00-119.00	143.00
Steers +700 lbs	216.00-255.00	
Lightweight Steers	223.00-282.50	
Heifers +700 lbs	192.00-225.00	
Lightweight Heifers	198.00-265.00	302.00

Cows sold on a steady market. Fed steers and heifers sold at very strong prices at \$2.00 cwt higher. Stockers traded at steady prices.

Today at **Ontario Stockyards Inc.: 1,350 Stockers, 50 Bred cows— final results** will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	252.00-277.00	267.36	277.00	900+	219.75-220.50	219.83	221.00
600-699	247.00-283.00	275.40	293.00	800-899	219.00-235.50	230.30	235.50
500-599	290.00-318.00	305.20	323.50	700-799	223.00- 18 hd		
400-499	278.00-317.00	300.95	342.50	600-699	221.00-260.00	239.32	275.00
399-	265.00-275.00	270.82	275.00	500-599	240.00-270.00	258.22	308.00
				400-499	210.00-271.00	245.08	292.00
				300-399	195.00-267.00	242.12	267.00

Sale in Progress. Replacement cattle are selling actively with prices steady to strong.

Today at **Brussels Livestock: 180 Veal**

	Price Range	Top
Good Beef Calves	200.00-250.00	265.00
Good Holsteins	165.00-180.00	218.00
Medium Holsteins	150.00-160.00	
Heavy Holsteins	155.00-175.00	
Plain Holsteins	N/T	

Beef veal calves sold on a strong active trade while Holstein calves traded under pressure.

At **Aylmer Stockyards Inc.: December 10, 2014 – 37 Veal, 176 Cows, 4 bulls, 25 Fed cattle**

	Price Range	Avg.	Top
Fed heifers, dairy cross 1000 lbs +	110.49-140.99	126.00	140.99
Cows	65.00-135.00	107.60	135.00
Veal calves over 600 lbs	151.00-188.99	178.89	188.99
Replacement Calves	\$130.00-\$475.00		\$530.00

All classes of cattle continued to sell on a strong demand.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	105	171.30-184.47	179.11	184.75
Large & Medium Frame Fed Heifers +1000 lbs	146	168.47-185.14	179.18	187.75
Cows	835	84.88-122.08	105.10	145.00
Bulls	41	120.44-139.66	129.67	148.00
Veal over 600 lbs	37	143.00-183.42	169.50	188.99
Veal under 125 lbs	179	260.00-495.00	416.81	550.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: December 10, 2014 – 617 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	222.00-250.00	231.48	250.00	900+	194.00-195.00	194.80	195.00
900-999	226.50-259.00	237.70	259.00	800-899	230.50-19 hd		
800-899	172.50-230.00	214.63	230.00				
700-799	212.50-261.00	253.06	261.00				
600-699	224.00-230.00	228.80	230.00				

Good quality feeder cattle sold on a steady market with medium quality under pressure.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	248.73	237.20
Change (from yesterday's close):	-1.22	+0.83
Current Five Day Average:	251.88	236.95

ALBERTA DIRECT TRADE

The Alberta direct trade on Wednesday untested Canfax reports "Selling interest thus far has been limited as dressed bids are sounding 1.00-2.00 lower than the previous week. Sale volumes are not anticipated to be large this week but look for light trade to develop by this afternoon".

Steers	Live	N/A	Flat Rail	N/T
Heifers	Live	N/A	Flat Rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains at a standstill with just a few bids reported today in the south at \$164.00 live. Asking price are reported at \$168.00-\$170.00 live in the south and \$268.00 plus dressed in the north. Active trade is not expected to develop before Friday afternoon.

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Dec	162.40 -0.07	Jan	228.60 -3.00	Dec	3.900 7.4	Jan	10.422 +10.2	Spot	86.66 -0.38
Feb	162.57 -0.27	Mar	224.25 -3.00	Mar	3.984 +4.6	Mar	10.486 +10.2	Dec	86.63 -0.40
Apr	162.10 -0.80	Apr	224.10 -3.00	May	4.064 +4.2	May	10.546 +9.6	Mar	86.44 -0.40
Jun	154.65 -0.72	May	224.42 -3.00	Jul	4.124 +4.0	Jul	10.596 +9.6	Jun	86.26 -0.40
Aug	152.25 -0.65	Aug	224.22 -3.00	Sep	4.172 +3.4	Aug	10.566 +9.2	Sep	86.09 -0.41
Oct	153.35 -0.95	Sep	224.12 -3.00	Dec	4.246 +3.6	Sep	10.354 +9.4	Dec	85.96 -0.39