



Daily Market Information Report - Monday, December 15, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	300.00-302.00
A Grade Heifers	299.00-301.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 74 veal on offer.

	Price Range	Top
Veal calves +600 lbs	169.00-207.00	222.00
Veal calves 451-600 lbs	150.00-193.00	199.00

Veal sold on a steady market.

At **Kawartha Lakes Co-op Auction Market:** December 13, 2014 – 133 cows, 13 bulls, 47 veal, 38 replacements

	Price Range	Average	Top
Cows	62.50-140.99	103.69	146.99
Bulls under 1600 lbs	85.99-152.00	122.90	152.00
Bulls over 1600 lbs	106.49-135.00	122.90	135.00
Veal over 600 lbs	110.00-165.99	148.30	165.99
Veal 126-300 lbs	150.00-285.00	198.79	300.00
Veal under 125 lbs	200.00-415.00	306.80	415.00

All classes of cattle sold a little lower than previous sales.

Stocker sale at **Brussels Livestock:** December 12, 2014 – 1,106 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	184.00-224.00	207.17	229.50	900+	181.00-212.00	196.86	222.00
900-999	212.00-257.00	238.93	259.00	800-899	190.00-233.00	219.41	236.00
800-899	235.00-273.50	254.40	273.50	700-799	175.00-234.75	217.41	234.75
700-799	225.00-266.00	245.90	279.00	600-699	220.00-261.00	240.75	261.00
600-699	251.00-292.00	270.75	292.00	500-599	229.00-270.00	240.72	300.00
500-599	262.00-313.00	286.16	332.00	400-499	232.00-295.00	262.33	322.00
400-499	267.00-337.00	321.88	385.00	300-399	220.00-280.00	250.00	280.00
399-	272.00-370.00	322.64	370.00	299-	252.00-310.00	280.67	310.00

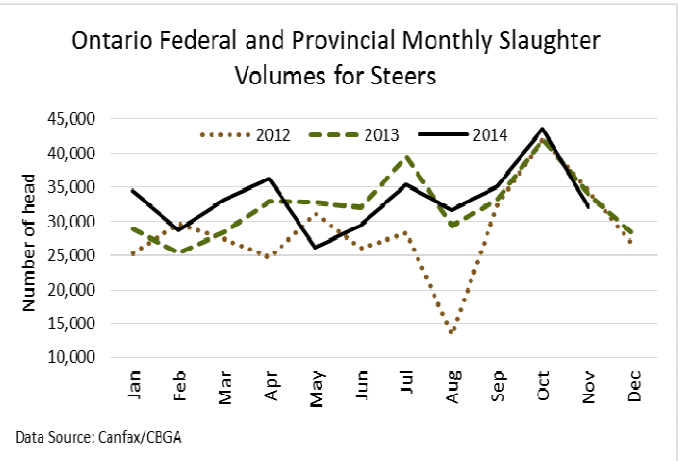
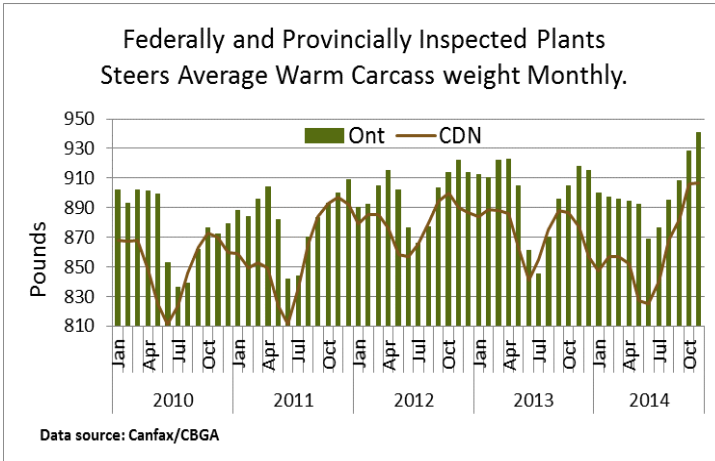
All classes of stockers sold on a strong active trade at steady prices.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Nov 29, 2014	Week ending Nov 22, 2014	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	5,114	4,578	168,585
Steers & Heifers	1,373	1,435	40,297
Cows	3,272	2,760	105,257
Bulls	465	383	23,031

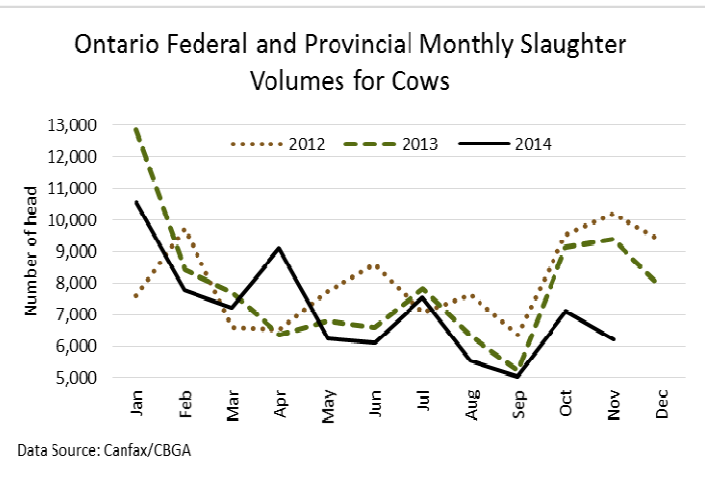
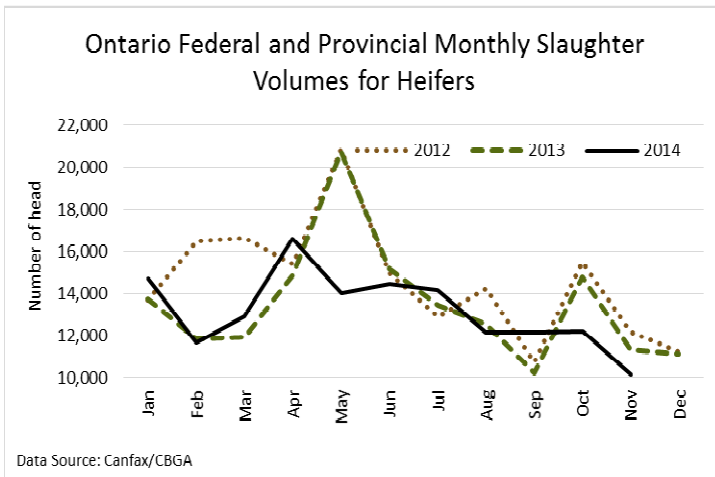
AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Dec 6, 2014	878	821
Dec 7, 2013	876	798



FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Dec 6, 2014	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	53,103	-2,302	2,545,040	+4%
Western Slaughter	40,232	-2,767	1,958,976	+5%
Eastern Slaughter	12,871	+465	586,064	-1%



USDA ESTIMATED CATTLE KILL

	Week Ending December 13, 2014	Previous Week	Year Ago
Grand Total	566,000	562,000	608,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

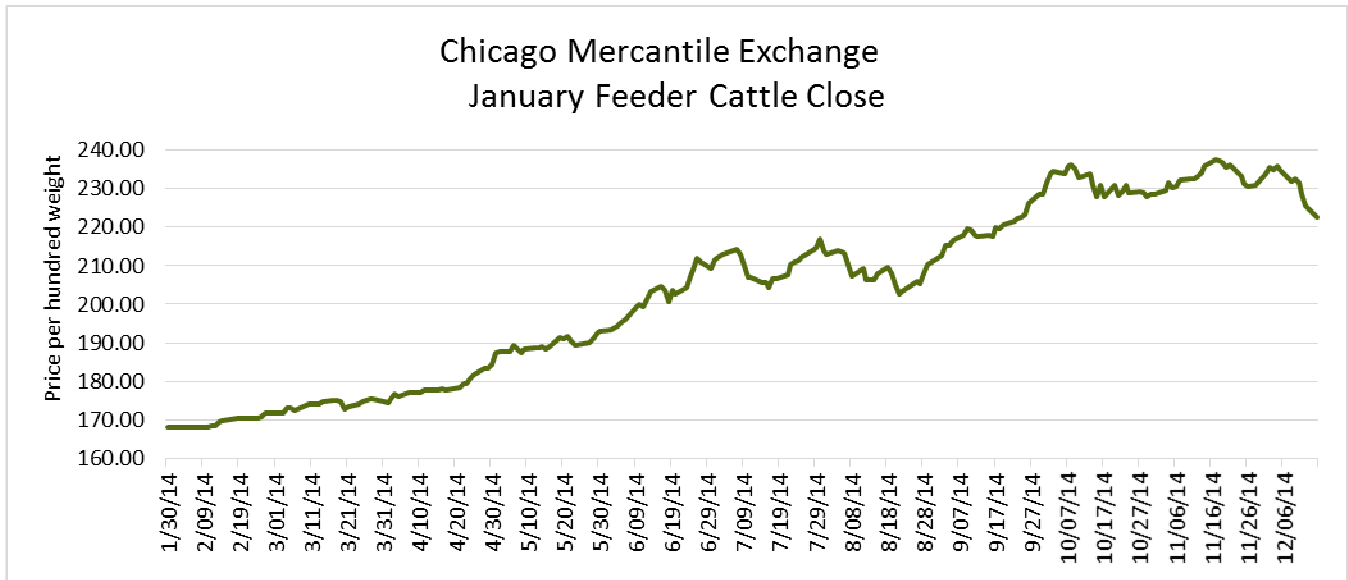
	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	245.89	235.50
Change (from yesterday's close):	+0.86	+1.40
Current Five Day Average:	249.05	235.57

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week as reported by the USDA Mandatory Price Report, showed live steers and heifers trading from \$160.00-\$164.00 live, down approximately \$4.00 from last week's weighted average prices, while business on the rail ranged from \$254.00-\$258.00 dressed, down around \$7.81 on average. Live steers averaged \$162.38 down from \$166.83 the previous week, while heifers averaged \$163.12 live down from \$167.28. Dressed steers averaged \$256.12 down from \$263.95 the previous week with heifers at \$255.97 down from \$263.78. Today the market was quiet as both sides took inventory. Last week's trade was reported as very light which could mean packers are short bought this week. This week's offering is smaller in volume than last week in all feeding states with early asking prices around \$166.00 live and \$260.00 plus dressed.

Choice and Select Steers and Heifers sold:

Live	160.00-164.00
Rail	254.00-258.00



Data Source: DTN/Chicago Mercantile Exchange

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Dec	161.97 -0.07	Jan	222.60 -3.00	Mar	4.084 +1.0	Jan	10.394 -7.6	Spot	85.88 -0.56
Feb	161.75 -0.42	Mar	218.25 -3.00	May	4.164 +0.6	Mar	10.460 -7.6	Dec	85.86 -0.58
Apr	161.10 -0.30	Apr	218.10 -3.00	Jul	4.224 +1.0	May	10.510 -8.4	Mar	85.68 -0.57
Jun	152.65 -1.42	May	218.42 -3.00	Sep	4.254 +0.6	Jul	10.560 -8.4	Jun	85.49 -0.57
Aug	149.12 -1.82	Aug	218.22 -3.00	Dec	4.326 +1.0	Aug	10.530 -8.4	Sep	85.33 -0.57
Oct	150.20 -1.90	Sep	218.12 -3.00	Mar	4.410 +0.6	Sep	10.300 -8.4	Dec	85.20 -0.57