



Daily Market Information Report - Tuesday, December 16, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

Prices reported for Monday December 15, 2014

A Grade Steers	300.00-302.00
A Grade Heifers	299.00-301.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **325** Fed Cattle and **350** Cows

	Price Range	Top
Choice Steers & Heifers	179.00-185.00	186.00
Second Cut Cattle	174.00-179.00	
Good Beef Cows	110.00-125.00	136.00
Export Cows	85.00-118.00	119.00

Fed steers and heifers sold on a strong active trade at steady prices. Cows sold steady.

Today at **Ontario Livestock Exchange**: **241** Veal and **350** Cows

	Price Range	Top
Good quality Cows	103.00-116.00	140.00
Good Beef Veal	225.00-241.00	
Good Holstein Veal	185.00-209.00	
Medium Holstein Veal	171.00-183.00	
Plain Holstein Veal	170.00-180.00	
Heavy Holstein Veal	171.00-178.00	

Veal sold under pressure at lower prices. Cows sold on a lower trade.

Today at **Keady Livestock Market**: **578** Stockers, **110** cows and bulls, **65** bred cows

Steers	Price Range	
Cows	115.00-122.00	Bred cows \$1500-\$2300 / hd

All classes of feeder and stocker cattle sold on a fully steady market. Cull cows sold at prices \$2.00-\$3.00 higher. Next sale will be held on January 20, 2015!

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	476	880.95-114.71	98.39	121.00
Bulls all weights	16	114.19-130.32	123.94	134.50
Veal calves over 600 lbs	68	158.16-196.90	178.44	266.00
Veal calves under 125 lbs	489	248.16-397.47	341.39	507.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Maple Hill Auctions Ltd: December 15, 2014 – 292** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	236.50-244.00	241.01	244.00				
900-999	244.50 – 66 hd						

Stocker sale at **Temiskaming Livestock Sales: December 15, 2014 – 96** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	210.00-240.00	237.27	240.00	600-699	224.00-238.00	233.27	238.00
900-999	185.00-239.00	256.80	283.00	500-599	199.00-243.50	230.73	243.50
800-899	248.00-289.00	266.33	289.00	400-499	151.00-255.00	228.00	255.00

Next sale will be held on January 5, 2015!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	243.57	235.20
Change (from yesterday's close):	-1.95	+0.53
Current Five Day Average:	247.76	235.43

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of token bids today in the north at \$252.00 dressed. Asking prices are reported as poorly defined with just a few cattle priced at \$166.00 live and \$260.00 dressed, however that is expected to change tomorrow following limit down losses in the live cattle futures today.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Dec	158.97 -3.00	Jan	219.60 -3.00	Mar	4.060 -2.4	Jan	10.234 -16.0	Spot	85.94 +0.06
Feb	158.75 -3.00	Mar	215.25 -3.00	May	4.144 -2.0	Mar	10.312 -14.6	Dec	85.95 +0.09
Apr	157.10 -3.00	Apr	215.10 -3.00	Jul	4.210 -1.4	May	10.364 -14.4	Mar	85.75 +0.08
Jun	149.65 -3.00	May	215.42 -3.00	Sep	4.240 -1.4	Jul	10.414 -14.4	Jun	85.57 +0.08
Aug	146.12 -3.00	Aug	215.22 -3.00	Dec	4.306 -2.0	Aug	10.394 -13.4	Sep	85.41 +0.08
Oct	147.20 -3.00	Sep	215.12 -3.00	Mar	4.390 -2.0	Sep	10.186 -11.2	Dec	85.27 +0.07

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com