



Daily Market Information Report - Thursday, December 18, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

Prices reported for Wednesday, December 17, 2014 (regardless of delivery date)

A Grade Steers	300.00-302.00
A Grade Heifers	299.00-301.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 485 Fed Cattle, 800 Cows, 225 Stockers, & 30 Veal**

	Price Range	Top
Good Fed Steers	178.00-189.75	192.25
Good Fed Heifers	177.00-183.75	
Good Cows	99.00-110.00	138.00
Steers +700 lbs	200.00-225.00	
Lightweight Steers	221.00-272.50	325.00
Heifers +700 lbs	193.00-208.00	
Lightweight Heifers	Not enough sold	

Cows sold under pressure. Fed steers and heifers sold selectively at steady prices. Stockers sold steady to the week's decline.

Today at **Ontario Stockyards Inc.: 1,300 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	222.00-227.00	224.99	227.00	900+	201.00-211.50	208.48	212.75
900-999	217.50-235.50	225.53	235.50	800-899	211.00-219.75	214.86	226.00
800-899	222.00-232.00	224.69	232.00	700-799	216.75-220.25	218.49	235.25
700-799	248.00-268.50	257.34	268.50	600-699	170.00-248.50	204.53	270.00
600-699	265.00-281.50	275.05	281.50	500-599	220.00-290.50	268.52	290.50
500-599	286.00-314.50	305.13	314.50	400-499	225.00-270.00	256.89	270.00
400-499	275.00-310.00	288.62	318.00	300-399	182.50-272.50	240.20	272.50
399-	279.00-330.00	303.08	330.00				

Sale in Progress. Replacement cattle are selling actively with calves steady and yearlings steady to slightly easier.

Today at **Brussels Livestock: 120 Veal**

	Price Range	Top
Good Beef Calves	215.00-250.00	258.00
Good Holsteins	175.00-190.00	217.00
Medium Holsteins	155.00-170.00	
Heavy Holsteins	170.00-180.00	
Plain Holsteins	N/T	

Veal sold on a strong active trade with Holstein calves up \$5.00-\$10.00 from last week while beef calves continue to sell strong at fully steady prices.

At **Aylmer Stockyards Inc.:** December 17, 2014 – 42 Veal, 210 Cows, 6 bulls, 30 Fed cattle

	Price Range	Avg.	Top
Fed heifers, dairy cross 1000 lbs + Cows	133.00-151.00	141.90	151.00
Veal calves over 600 lbs	62.50-137.00	104.00	137.00
Replacement Calves	121.99-179.00	154.09	179.00
	\$115.00-\$425.00		\$485.00

Monday December 22nd- sale, Wednesday December 22nd, no sale.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	56	160.94-183.78	172.77	189.25
Large & Medium Frame Fed Heifers +1000 lbs	87	164.08-182.64	177.00	186.50
Cows	862	81.56-121.80	102.72	137.00
Bulls	50	113.96-139.75	128.08	152.00
Veal over 600 lbs	47	127.74-176.70	155.35	179.00
Veal under 125 lbs	181	242.00-420.00	341.70	580.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: December 17, 2014 - 771** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	203.00-246.00	218.36	246.00	900+	182.00-201.00	193.25	201.00
900-999	215.00-250.50	231.71	250.50	800-899	180.00-209.00	192.08	209.00
800-899	261.00 -16 hd			600-699	183.00-200.00	195.36	200.00
700-799	210.00-270.00	256.20	270.00	500-599	219.00-230.00	221.20	230.00
600-699	255.00-284.00	276.09	284.00				
500-599	260.00-280.00	272.83	280.00				

Feeder cattle sold under pressure with prices \$3.00-\$4.00 lower.

ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALE

Stocker sale at **Kawartha Lakes Community Sale Barn, December 17, 2014 - 245** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	125.00-245.00	208.30	245.00	700-799	180.00-227.00	208.40	227.00
600-699	177.49-281.99	261.10	281.99	600-699	189.99-252.49	224.40	252.49
500-599	250.00-329.99	294.79	329.99	500-599	194.99-270.00	245.17	270.00
400-499	260.00-354.99	317.30	354.99	400-499	200.00-320.00	263.79	320.00

All stocker cattle sold on a steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	242.52	230.56
Change (from yesterday's close):	+0.11	-0.57
Current Five Day Average:	244.73	234.02

ALBERTA DIRECT TRADE

The Alberta direct trade on Wednesday was light. Canfax reports "live and dressed sales anywhere from steady to 3.00 lower than the previous week. Local packer interest in the cash market remains supportive. Canadian fed prices continue to trade near annual highs while US fed prices have moved sharply lower over the past three weeks." Actual sale prices were not available.

Steers	Live	N/A	Flat Rail	N/A
Heifers	Live	N/A	Flat Rail	N/A

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light in the south yesterday with sales \$6.00-\$7.00 lower from \$156.00-\$157.00 live. Elsewhere a few scattered deals surfaced with prices \$249.00-\$250.00 dressed which is around \$7.00 lower than last week. Today a few limited sales have been reported in the north at \$158.00 live and \$250.00 dressed which is steady to \$1.00 higher than Wednesday. Business should continue tomorrow with asking prices around \$160.00 plus live and \$255.00 plus dressed.

Live	156.00-158.00
Rail	249.00-250.00

CHICAGO, Dec. 17, 2014 /PRNewswire/ -- CME Group, the world's leading and most diverse derivatives marketplace, today announced it will change daily price limits in its CME Feeder Cattle futures effective Thursday, December 18, pursuant to its emergency action authority.

The current daily price limit for CME Feeder Cattle futures is \$3.00 per hundredweight and will change to \$4.50 per hundredweight effective on trade date December 18.

Additionally, effective December 19, these limits will have the ability to expand by 150 percent to \$6.75 per hundredweight on any business day in the event that one of the first two contract months settles at limit on the previous trading day.

CME Feeder Cattle futures have been locked limit for five consecutive days as a result of various factors. This change to daily price limits is necessary to ensure continued price discovery and risk transfer for CME Group customers.

Daily price limits for CME Live Cattle futures will remain unchanged at \$3.00 per hundredweight.

Effective Friday, December 19, these limits will have the ability to expand by 150 percent to \$4.50 per hundredweight in the event that one of the first two contract months settles at limit on the previous trading day.

CME Group will continue to closely monitor these markets and communicate directly with our customers should additional action be required.

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US					
Dec	158.70	+2.27	Jan	217.07	+0.47	Mar	4.110	+2.6	Jan	10.350	+8.0	Spot	86.23	+0.51
Feb	158.52	+2.70	Mar	213.77	+1.52	May	4.194	+3.0	Mar	10.432	+8.0	Mar	86.05	+0.51
Apr	158.20	+2.65	Apr	214.17	+2.07	Jul	4.262	+3.0	May	10.502	+9.2	Jun	85.87	+0.51
Jun	150.45	+2.27	May	214.95	+2.52	Sep	4.284	+3.2	Jul	10.560	+9.2	Sep	85.70	+0.51
Aug	148.25	+2.97	Aug	215.75	+3.52	Dec	4.346	+2.6	Aug	10.536	+9.2	Dec	85.57	+0.51
Oct	149.65	+2.12	Sep	215.12	+3.00	Mar	4.430	+2.6	Sep	10.344	+9.4	Mar	85.52	+0.51

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