



Daily Market Information Report - Monday, December 22, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	300.00-301.00
A Grade Heifers	299.00-300.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 60 veal on offer.

	Price Range	Top
Veal calves +600 lbs	178.00-203.00	207.00
Veal calves 451-600 lbs	169.00-193.50	131.00

Veal sold on a steady market.

Today at **Ontario Livestock Exchange.:** 60 cows on offer.

	Price Range	Top
Good cull cows	102.00-115.00	127.00

Cull cows sold on a good demand at stronger prices.

At **Kawartha Lakes Co-op Auction Market:** December 20, 2014 – 128 cows, 6 bulls, 79 veal, 63 replacements

	Price Range	Average	Top
Cows	60.99-138.99	101.80	138.99
Bulls over 1600 lbs	101.00-130.49	116.30	130.49
Veal over 600 lbs	82.49-161.00	135.69	161.00
Veal 126-300 lbs	125.00-220.00	170.30	360.00
Veal under 125 lbs	200.00-350.00	275.80	420.00

Cows sold very strong! *January 21st @ 11:00 am- Peterborough/Victoria County Cattlemen's Stocker Sale.*

Stocker sale at **Brussels Livestock:** December 19, 2014 – 1,240 stockers

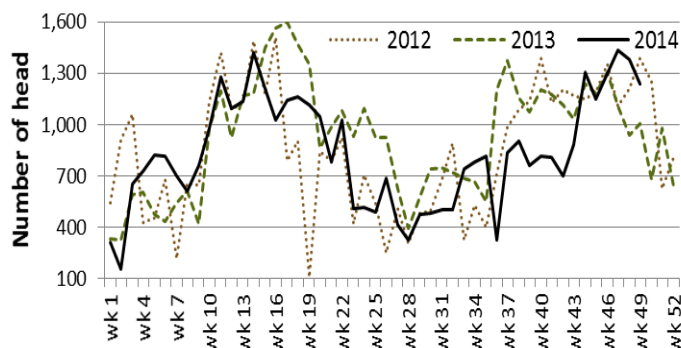
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.00-225.50	195.84	232.00	900+	187.00-221.00	203.43	221.00
900-999	184.00-222.00	208.25	233.00	800-899	190.00-225.50	214.63	225.50
800-899	212.00-245.00	227.14	247.00	700-799	175.00-228.50	205.61	228.50
700-799	210.00-270.00	239.52	270.00	600-699	198.00-238.00	222.57	255.00
600-699	235.00-295.00	266.96	302.00	500-599	205.00-268.00	244.50	297.00
500-599	245.00-320.00	290.07	335.00	400-499	255.00-317.00	288.99	335.00
400-499	290.00-342.00	312.19	410.00	300-399	280.00-360.00	315.77	360.00
399-	275.00-365.00	334.03	365.00				

Calves sold on a strong active trade at steady prices while yearlings sold fully steady

LIVE CATTLE EXPORTS-ONTARIO

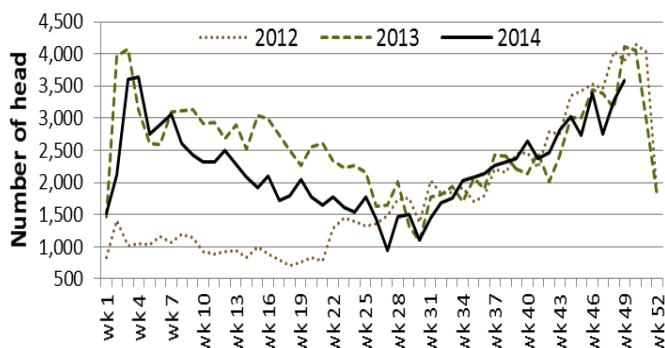
	Week ending Dec 6, 2014	Week ending Nov 29, 2014	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	5,238	5,114	173,822
Steers & Heifers	1,267	1,373	41,563
Cows	3,594	3,272	108,851
Bulls	377	465	23,408

Live Fed Steer & Heifer Weekly Exports to the U.S. Through Ontario Ports



Data Source: Agriculture and Agri-Food Canada

Live Cull Cow Weekly Exports to the U.S. Through Ontario Ports



Data Source: Agriculture and Agri-Food Canada

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Dec 13, 2014	881	816
Dec 14, 2013	857	769

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Dec 13, 2014	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	50,072	-3,031	2,595,112	+4%
Western Slaughter	37,559	-2,673	1,996,535	+5%
Eastern Slaughter	12,513	-358	598,577	-1%

USDA ESTIMATED CATTLE KILL

	Week Ending December 20, 2014	Previous Week	Year Ago
Grand Total	552,000	569,000	617,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	239.23	230.37
Change (from yesterday's close):	+0.66	+0.49
Current Five Day Average:	242.27	232.05

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week as reported by the USDA Mandatory Price Report, saw live prices average \$4.00-\$5.00 lower with sale from \$156.00-\$161.00 live. Dressed deals averaged \$6.00 lower with trade ranging from \$248.00-\$252.00 dressed. The weighted average price for live steers was \$158.51 down from \$162.38 the previous week with live heifers at \$158.00 down from \$163.12. Dressed steers averaged \$250.17 down from \$256.12 the previous week while heifers averaged \$250.05 dressed down from \$255.97. Today the market was quiet as show list distribution was completed. This week's offering is larger than last week in volume with early asking prices around \$162.00-\$163.00 live and \$255.00 plus dressed. Business is expected to be wrapped up by early Wednesday.

Choice and Select Steers and Heifers sold:

Live	156.00-161.00
Rail	248.00-252.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Dec	161.85	+1.10	Jan	220.50	+0.35	Mar	4.116	+1.2	Jan	10.382	+7.6	Spot	85.89	-0.30
Feb	160.82	+0.72	Mar	218.97	+1.00	May	4.202	+1.2	Mar	10.456	+7.2	Dec	85.73	-0.29
Apr	160.22	+0.55	Apr	219.05	+0.97	Jul	4.266	+0.6	May	10.534	+7.4	Mar	85.56	-0.28
Jun	153.05	+0.55	May	219.40	+0.80	Sep	4.292	+1.0	Jul	10.596	+7.6	Jun	85.39	-0.28
Aug	151.35	+0.55	Aug	220.87	+1.27	Dec	4.346	-0.2	Aug	10.586	+8.0	Sep	85.26	-0.29
Oct	152.80	+0.55	Sep	220.37	+0.77	Mar	4.432	-0.2	Sep	10.394	+7.0	Dec	85.21	-0.30

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com