



## Daily Market Information Report - Wednesday, December 24, 2014

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

**The next report will be available Monday December 29, 2014. On behalf of everyone here at Beef Farmers of Ontario, MERRY CHRISTMAS!**

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Tuesday regardless of delivery date).

Prices reported for Tuesday December 23, 2014

<b>A Grade Steers</b>	300.00-301.00
<b>A Grade Heifers</b>	299.00-300.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 170** Stockers

Due to the holiday schedule, at time of reporting the sale is just getting underway. Pricing and a market comment will be available on Monday December 29<sup>th</sup>.

**Denfield Livestock Exchange Inc.: December 23, 2014 – 11** Fed Cattle, **3** Veal, **1** Bull, **46** Cows, **76** Drop Calves

Due to the holiday season, the sale was very light but prices were steady to last week's market with some areas higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	9	163.00-172.00	166.38	172.00
Large & Medium Frame Fed Heifers +1000 lbs	8	120.00-155.00	137.86	168.00
Cows	341	87.57-115.65	103.17	140.00
Bulls	9	110.78-126.55	120.78	146.00
Veal over 600 lbs	84	149.00-174.00	161.10	179.00
Veal 125 lbs and less		N/T		

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	243.77	232.68
<b>Change</b> (from yesterday's close):	+1.17	+1.42
<b>Current Five Day Average:</b>	240.98	230.56

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade today was moderate today with live sales up \$4.00-\$5.00 from last week's weighted average with sales from \$162.00-\$163.00 live. Business in the north is around \$6.00-\$8.00 stronger than last week's weighted average prices with sales from \$256.00-\$268.00 dressed. At this point it looks like business is completed for the week.

**Choice and Select Steers and Heifers sold:**      Live            162.00-163.00  
                                                                                 Rail            256.00-258.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans			Canadian \$			
Dec	162.50	+0.65	Jan	214.75	-2.37	Mar	4.076	-6.2	Jan	10.296	-9.6	Spot	86.05	-0.04
Feb	160.57	-0.02	Mar	212.72	-2.55	May	4.162	-6.2	Mar	10.352	-10.4	Mar	85.89	-0.04
Apr	159.40	-0.22	Apr	213.52	-2.42	Jul	4.230	-5.4	May	10.532	-0.2	Jun	85.71	-0.04
Jun	151.57	-0.80	May	213.85	-2.42	Sep	4.262	-5.0	Jul	10.586	-1.0	Sep	85.54	-0.04
Aug	149.85	-0.82	Aug	215.52	-1.97	Dec	4.322	-4.6	Aug	10.472	-10.4	Dec	85.41	-0.05
Oct	151.00	-0.65	Sep	214.80	-1.67	Mar	4.404	-4.6	Sep	10.284	-9.6	Mar	85.36	-0.05

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)