



Daily Market Information Report – Tuesday, January 5, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Monday regardless of delivery date).

Prices reported are for Monday, January 4, 2016

A Grade Steers	288.00-291.00
A Grade Heifers	287.00-290.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **185** Fed Cattle and **300** Cows

	Price Range	Top
Choice Steers & Heifers	173.00-177.00	193.00
Second Cut Cattle	168.00-173.00	
Good Beef Cows	107.00-112.00	130.00
Export Cows	94.00-97.00	104.00
D1 & D2	88.00-93.00	
D3	85.00-88.00	
D4	80.00-85.00	

Fed steers and heifers sold on a strong active trade at prices \$4.00-\$5.00 higher. Cows sold on a strong active trade with prices \$2.00-\$3.00 higher.

Today at **Ontario Livestock Exchange**: **204** Veal and **180** Cows

	Price Range	Top
Good quality Cows	86.00-94.00	137.00
Good Beef Calves	190.00-207.50	
Good Holstein Veal	165.00-180.50	
Medium Holstein Veal	150.00-160.00	
Plain Holstein	125.00-140.00	
Heavy Holstein Veal	150.00-162.00	

Veal sold on a steady market. Cows sold lower based on last week's very high market.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	424	74.17-97.03	83.51	117.00
Bulls under 1600 lbs	5	110.40-139.20	122.67	144.00
Bulls over 1600 lbs	1	129.00	129.00	129.00
Veal calves over 600 lbs	72	140.19-179.75	164.57	191.00
Veal calves under 125 lbs	629	220.41-345.80	295.20	465.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Dec 19, 2015	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	48,602	+4,157	2,408,226	-7%
Western Slaughter	35,130	+4,300	1,862,737	-7%
Eastern Slaughter	11,672	-143	545,489	-9%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Dec 19, 2015	936	868
Dec 12, 2015	944	846
Dec 13, 2014	881	816

USDA ESTIMATED CATTLE KILL

	Week Ending Jan 2, 2016	Previous Week	Year Ago
Grand Total	439,000	402,000	455,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
December 25, 2015	2.8117	2.6897
December 18, 2015	2.5960	2.5304
December 11, 2015	2.6269	2.4882

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	220.39	214.96
Change (from yesterday's close):	+2.33	+3.95
Current Five Day Average:	209.34	201.72

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today with no bids on the table and asking prices reported to be poorly defined with just a few show lists in the south priced at \$140.00-\$142.00 live. Active trade is not expected to develop before Wednesday at the very earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	136.77	+0.35	Jan	167.77	+0.15	Mar	3.530	+1.4	Jan	8.676	+3.2	Spot	71.47	-0.19
Apr	137.35	-0.07	Mar	165.05	+0.37	May	3.584	+1.0	Mar	8.572	+1.2	Mar	71.47	-0.20
Jun	127.50	+0.05	Apr	164.75	+0.27	Jul	3.646	+1.0	May	8.616	+1.0	Jun	71.50	-0.20
Aug	123.75	+0.02	May	164.22	+0.00	Sep	3.700	+1.0	Jul	8.692	+1.4	Sep	71.56	-0.20
Oct	124.70	+0.10	Aug	165.67	-0.12	Dec	3.776	+0.6	Aug	8.716	+1.2	Dec	71.65	-0.19
Dec	124.67	+0.00	Oct	163.47	-0.32	Mar	3.874	+0.4	Sep	8.716	+1.6	Mar	71.74	-0.20