



Daily Market Information Report - Thursday, January 7, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, January 6, 2016

A Grade Steers	290.00-291.00
A Grade Heifers	289.00-290.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 390 Fed Cattle, 600 Cows, 200 Stockers, and 25 Veal

	Price Range	Top
Good Fed Steers	174.00-179.00	195.00
Good Fed Heifers	172.00-178.00	184.50
Good Cows	91.00-103.00	145.00
Steers +700 lbs	216.00-242.00	
Lightweight Steers	266.00-317.50	
Heifers +700 lbs	198.00-215.00	
Lightweight Heifers	210.00-257.50	

Cows sold on a good demand at firm prices. Fed steers and heifers sold at prices \$1.00-\$2.00 higher. Stockers sold on a steady market.

Today at **Ontario Stockyards Inc.:** 297 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	195.50-228.50	220.82	228.50	900+	156.00-166.00	161.66	189.50
900-999	213.00-232.25	225.15	232.25	800-899	107.50-186.00	176.64	201.00
800-899	214.00-245.00	233.83	245.00	700-799	202.50-218.00	211.78	218.00
700-799	220.00-246.50	235.50	246.50	600-699	205.00-239.00	224.59	239.00
600-699	231.00-273.50	252.65	273.50	500-599	220.00-243.00	231.22	260.00
500-599	251.00-281.50	269.50	281.50	400-499	235.00-257.00	250.55	257.00
400-499	270.00-313.00	287.54	313.00	300-399	230.00-270.00	249.73	270.00
399-	190.00-300.00	242.69	300.00				

Replacement cattle sold on a good active trade with prices fully steady to stronger.

Today at **Brussels Livestock:** 200 Veal

	Price Range	Top
Good Beef Calves	180.00-240.00	247.00
Good Holsteins	140.00-155.00	160.00
Slightly Heavy Holsteins	135.00-150.00	152.00
Heavy Holsteins (800 +)	130.00-140.00	
Medium Holsteins	130.00-140.00	
Plain Holsteins	110.00-125.00	

Veal sold on a steady market.

At **Aylmer Stockyards Inc.:** January 6, 2016 – 11 Veal, 144 Cows, 7 bulls, 25 Fed Cattle, 123 Replacement calves, 10 stockers

	Price Range	Avg.	Top
Fed heifers, med & lg frame	165.99-174.50	171.19	174.50
Fed heifers, dairy & dairy cross	79.00-137.99	99.89	137.99
Cows	55.00-119.99	88.20	135.49
Veal over 600 lbs	144.99-159.00	154.80	159.00
Replacement Calves	\$300.00-\$425.00		\$515.00

Cull cows and veal calves sold on a steady market while fed steers and heifers sold on a stronger demand. Replacement calves were slightly easier.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	33	165.27-176.91	172.38	179.00
Large & Medium Frame Fed Heifers +1000 lbs	123	167.36-179.05	173.58	193.50
Cows	757	75.04-105.77	89.54	135.49
Bulls	29	111.83-137.50	127.92	156.00
Veal over 600 lbs	36	148.03-163.14	156.78	177.50
Veal under 125 lbs	185	180.00-302.00	246.11	382.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: January 6, 2016– 290 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	219.00-236.00	226.80	236.00		N/T		
900-999	231.00-248.00	236.75	248.00				

Feeder cattle sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	230.66	223.25
Change (from yesterday's close):	+2.63	+2.57
Current Five Day Average:	217.95	211.01

ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained untested. Canfax reports: "Dressed bids of 295.00 have been reported which is fully steady with the previous week. US packer interest has been noted this week. Depending on freight and dressing percent US bids are working back to the upper 170's on a live basis."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade was light in parts of the north today with sales fully steady to last week at \$212.00 dressed. Bids this afternoon were sitting at \$133.00 live in the south which is just \$1.00 lower than last week's weighted average price, but no sales are reported. Bids in other parts of the north are at \$208.00 dressed, but no sales have taken place at that price. Cattle futures were down the limit today pressured by outside markets and economic worries, which has sellers reassessing asking prices. Business is expected to continue on Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	212.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Feb	133.52	-3.00	Jan	163.82	-4.50	Mar	3.530	-0.2	Jan	8.770	+1.2	Spot	71.01	+0.09
Apr	134.30	-3.00	Mar	160.95	-4.50	May	3.584	+0.0	Mar	8.644	-0.2	Mar	71.00	+0.10
Jun	124.77	-3.00	Apr	160.82	-4.50	Jul	3.644	+0.0	May	8.672	-0.2	Jun	71.03	+0.09
Aug	121.27	-3.00	May	160.20	-4.50	Sep	3.702	+0.0	Jul	8.736	-0.6	Sep	71.10	+0.09
Oct	122.32	-3.00	Aug	161.55	-4.50	Dec	2.786	+0.4	Aug	8.760	-1.0	Dec	71.17	+0.08
Dec	122.27	-3.00	Oct	159.42	-4.50	Mar	3.886	+0.6	Oct	8.752	-0.6	Mar	71.27	+0.08

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