



Daily Market Information Report - Monday, January 11, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	291.00
A Grade Heifers	290.00 (very limited reports today on both steers and heifers)

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **80** veal on offer

	Price Range	Top
Veal calves +600 lbs	150.00-173.50	210.00
Veal 451-600 lbs	N/T	

An average quality run of veal sold at about steady prices.

At **Kawartha Lakes Community Sale Barn:** **January 9, 2016** –**135** cows, **119** veal, **38** stockers

	Price Range	Average	Top
Cows	55.00-127.00	91.70	127.00
Veal 600 lbs +	133.00-172.99	149.59	1742.99
Veal 125-300 lbs	144.99-264.99	203.10	314.99
Veal under 125 lbs	110.00-245.00	176.80	335.00

Cull cows sold at prices \$3.00-\$4.00 higher while stockers sold on a good demand at higher prices. *January 20th @ 11:00 am- Peterborough/Victoria Cattlemen's Stocker Sale, 90% vaccinated! To consign to this sale call Wayne Telford at 705.292.9531. View cattle on offer at this upcoming sale or post pictures or descriptions of your own cattle that will be on sale at this sale on Facebook at: <https://www.facebook.com/NorthernCattleSalesNetwork> and advertise them free! Click on the Facebook link above to get started or if you have questions or need assistance email Gordon Mitchell - mitchg@vianet.on.ca or call him at 705-571-1033*

Stocker sale at **Brussels Livestock:** **January 8, 2016** – **919** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	197.00-229.00	221.50	232.00	+900 lbs	189.50-205.00	196.23	221.25
900-999	189.00-235.50	217.32	240.00	800-899	201.00-232.00	215.40	242.00
800-899	230.00-238.00	236.40	238.00	700-799	190.00-235.00	217.85	235.00
700-799	231.00-264.00	249.90	264.00	600-699	223.00-241.00	233.71	243.00
600-699	248.00-283.25	267.74	283.25	500-599	230.00-253.00	241.93	260.00
500-599	267.00-300.00	281.38	300.00	400-499	245.00-275.00	261.21	275.00
400-499	276.00-318.00	292.43	325.00	300-399	222.00-240.00	230.80	240.00
399-	170.00-270.0	238.57	305.00				

Calves and yearlings sold on a strong active trade at prices \$5.00-\$10.00 cwt higher.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Dec 26, 2015	Week ending Dec 19, 2015	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	3,534	5,032	172,711
Steers & Heifers	1,158	1,020	35,883
Cows	1,950	3,247	114,578
Bulls	426	765	22,250

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Jan 2, 2016	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	34,604	-2,848	2,480,282	-8%
Western Slaughter	26,333	-3,975	1,919,378	-7%
Eastern Slaughter	8,271	+1,127	560,904	-9%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Jan 2, 2016	940	849
Dec 26, 2015	936	874
Dec 27, 2014	879	815

USDA ESTIMATED CATTLE KILL

	Week Ending Jan 9, 2016	Previous Week	Year Ago
Grand Total	550,000	439,000	542,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	235.17	229.43
Change (from yesterday's close):	+2.97	+2.45
Current Five Day Average:	+226.24	219.84

U.S. TRADE (U.S. funds)

The final results for last week's trade as reported by the USDA Mandatory Price Report saw live sales for the week ranging from \$128.00-\$134.00 with steers averaging \$132.36 down \$1.73 on average from the previous week, while heifers averaged \$132.40 down \$1.74. On the rail steers and heifers traded from \$208.00-\$212.00 dressed with steers averaging \$209.75 down \$1.77 from the previous week, while heifers averaged \$210.06 down \$1.39. Today, the market was quiet this afternoon, however there were bids noted in the south at \$132.00-\$133.00 live which is fully steady to last week. New showlists are larger in volume in Kansas and Colorado, steady in Nebraska and smaller in Texas, with asking prices reported to be generally undefined, with just a couple of lists in Kansas at \$135.00-\$136.00 live. Active trading was not expected to develop before Wednesday but actual bids surfacing today could mean packers are short bought and business could develop in the south sooner than anticipated.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
	\$/cwt US			\$/cwt US		\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	132.22	-0.65	Jan	159.45	+0.02	Mar	3.516	-5.2	Jan	8.810	+1.4	Spot	70.31	-0.43
Apr	133.05	-0.77	Mar	156.80	-0.52	May	3.574	-5.2	Mar	8.612	-4.0	Mar	70.31	-0.43
Jun	124.02	-0.25	Apr	156.80	-0.57	Jul	3.634	-5.4	May	8.640	-4.0	Jun	70.35	-0.42
Aug	120.10	-0.37	May	156.55	-0.62	Sep	3.694	-5.2	Jul	8.702	-4.4	Sep	70.42	-0.42
Oct	121.20	-0.35	Aug	158.27	-0.72	Dec	3.784	-4.4	Aug	8.724	-4.4	Dec	70.49	-0.43
Dec	121.27	-0.37	Oct	156.65	-0.65	Mar	3.882	-4.4	Sep	8.716	-4.4	Mar	70.58	-0.42

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