



Daily Market Information Report – Tuesday, January 12, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Monday regardless of delivery date).

Prices reported are for Monday, January 11, 2016 (volumes were limited)

A Grade Steers	291.00
A Grade Heifers	290.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **370** Fed Cattle and **270** Cows

	Price Range	Top
Choice Steers & Heifers	172.00-176.00	187.50
Second Cut Cattle	168.00-172.00	
Good Beef Cows	107.00-112.00	129.50
Export Cows	95.00-99.00	107.00
D1 & D2	88.00-93.00	
D3	85.00-88.00	
D4	80.00-85.00	

Fed steers and heifers sold on a strong active trade at prices \$2.00-\$3.00 higher. Cows sold on a strong active trade at fully steady prices.

Today at **Ontario Livestock Exchange**: **175** Veal and **190** Cows

	Price Range	Top
Good quality Cows	87.00-100.00	137.50
Good Beef Calves	180.00-199.00	
Good Holstein Veal	170.00-186.50	
Medium Holstein Veal	145.00-159.00	
Plain Holstein	125.00-135.00	
Heavy Holstein Veal	150.00-178.00	

Veal sold steady to selectively higher. Cows sold on a steady market.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	397	76.48-100.00	85.52	117.00
Bulls under 1600 lbs	8	110.13-126.75	119.18	144.00
Bulls over 1600 lbs	7	103.43-121.64	111.05	144.50
Veal calves over 600 lbs	90	147.57-171.26	159.87	210.00
Veal calves under 125 lbs	517	134.72-287.75	216.04	375.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
January 1, 2016	2.9369	2.8437
December 25, 2015	2.8117	2.6897
December 18, 2015	2.5960	2.5304

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	235.83	227.70
Change (from yesterday's close):	+0.51	-1.37
Current Five Day Average:	229.69	223.45

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw some scattered deals to day in the north at \$134.00 live which is fully steady to slightly stronger than last week on average, and \$210.00 dressed which is fully steady to last week. A few bids were noted in the south at \$133.00 live which is steady to last week with no sales reported. Asking prices are sitting at \$135.00-\$136.00 live in the south and \$215.00 plus dressed in the north. Active trading is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	134.00
	Rail	210.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Feb	131.60 -0.62	Jan	160.22 +0.77	Mar	3.566 +5.0	Jan	8.906 +9.6	Spot	70.09 -0.22
Apr	132.70 -0.35	Mar	157.00 +0.20	May	3.622 +4.6	Mar	8.744 +13.2	Mar	70.09 -0.22
Jun	124.17 +0.15	Apr	156.90 +0.10	Jul	3.682 +4.6	May	8.772 +13.2	Jun	70.14 -0.21
Aug	120.12 +0.02	May	156.67 +0.12	Sep	3.744 +5.0	Jul	8.834 +13.2	Sep	70.21 -0.21
Oct	121.15 -0.05	Aug	158.45 +0.17	Dec	3.826 +4.2	Aug	8.850 +13.4	Dec	70.30 -0.19
Dec	121.25 -0.02	Oct	156.72 +0.07	Mar	3.922 +4.0	Sep	8.842 +12.4	Mar	70.39 -0.19