



Daily Market Information Report – Tuesday, January 19, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Monday regardless of delivery date).

Prices reported are for Monday, January 18, 2016

A Grade Steers No sales or bids reported
A Grade Heifers No sales or bids reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **175** Fed Cattle and **200** Cows

	Price Range	Top
Choice Steers & Heifers	172.00-175.00	207.50
Second Cut Cattle	167.00-172.00	
Good Beef Cows	112.00-122.00	137.00
Export Cows	97.00-105.00	114.00
D1 & D2	90.00-95.00	
D3	85.00-90.00	
D4	80.00-85.00	

Fed steers and heifers sold on a good demand at steady prices, with higher yielding cattle selling at a premium. Cows sold on a strong active trade with prices \$5.00-\$10.00 higher.

Today at **Ontario Livestock Exchange**: **167** Veal and **181** Cows

	Price Range	Top
Good quality Cows	90.00-103.00	139.00
Good Beef Calves	197.50-217.00	
Good Holstein Veal	167.00-180.00	
Medium Holstein Veal	155.00-162.00	
Plain Holstein	135.00-145.00	
Heavy Holstein Veal	154.00-161.00	

Veal sold actively on a stronger trade. Cull cows sold actively at steady prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	338	79.59-102.85	89.21	115.00
Bulls under 1600 lbs	7	80.86-152.29	132.79	166.00
Bulls over 1600 lbs	8	123.06-146.00	133.78	151.50
Veal calves over 600 lbs	81	137.19-171.26	155.60	197.50
Veal calves under 125 lbs	452	137.56-291.74	237.73	380.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
January 8, 2016	3.0549	3.0092
January 1, 2016	2.9369	2.8437
December 25, 2015	2.8117	2.6897

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	230.60	224.49
Change (from yesterday's close):	-01.68	-0.45
Current Five Day Average:	233.86	227.64

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained very quiet today as both sides kept an eye on the cattle futures, which closed stronger. However, that has not encouraged any pricing at this point as asking prices are undefined and bids are currently non-existent. Active trading is not expected to surface before Thursday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	129.30	+1.75	Jan	156.55	+2.25	Mar	3.676	+4.4	Mar	8.834	+4.4	Spot	68.64	-0.08
Apr	130.15	+1.65	Mar	152.27	+2.00	May	3.720	+4.4	May	8.830	+4.2	Mar	68.64	-0.14
Jun	121.75	+2.00	Apr	152.80	+1.95	Jul	3.770	+4.2	Jul	8.880	+4.2	Jun	68.69	-0.14
Aug	118.20	+1.87	May	152.62	+1.92	Sep	3.816	+4.2	Aug	8.890	+3.4	Sep	68.77	-0.13
Oct	119.02	+1.65	Aug	154.32	+1.65	Dec	3.894	+4.2	Sep	8.872	+3.2	Dec	68.85	-0.13
Dec	119.20	+1.85	Oct	152.57	+1.97	Mar	3.986	+4.4	Nov	8.884	+3.2	Mar	68.93	-0.13

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