



Daily Market Information Report - Wednesday, January 20, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	287.00-288.00
A Grade Heifers	286.00-287.00 on limited sales

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 620** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	210.00-233.50		N/A		
800-1000	220.00-240.00				
600-800	249.00-259.00				

Stockers sold on a barely steady market. Not enough heifers sold to establish a price report.

Today at **Ontario Stockyards Inc.: 335** Fed Cattle, **300** Cows, **13** Bulls, and **24** Veal

	Price Range	Top
Fancy Fed Steers	174.00-179.00	195.00
Fancy Fed Heifers	174.00-179.00	191.50
Good Quality Fed Steers & Heifers	168.00-173.00	
Aged & Medium Fed Steers & Heifers	165.00-178.50	
Good Beef Cows	105.00-127.00	128.00
Good Dairy Cows	104.00-112.00	119.00
Export Cows	95.00-107.00	108.50
Bulls	134.00-157.00	160.00

Fed steers and heifers traded actively with prices fully steady to strong, with extra fancy lots bringing further premiums. Cull cows and bulls traded active and strong with prices \$10.00-\$15.00 higher cwt. Veal sold steady to Monday. *1,000 stockers are expected for Thursday's sale. Friday February 19th @ 7:00 pm- Evening Bred Cow Sale! Tuesday March 8th @ 11:00 am - First spring all vaccinated stocker sale!*

Today at **Kawartha Lakes Community Sale Barn – 368** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	175.00-210.49	196.59	210.49	900+	182.49-194.99	188.59	194.99
900-999	150.00-225.00	212.30	225.00	800-899	212.00		
800-899	191.99-237.99	221.79	237.99	700-799	164.99-229.99	206.40	229.99
700-799	194.99-266.99	242.49	266.99	600-699	198.50-249.00	226.90	249.00
600-699	194.99-297.00	248.30	297.00	500-599	180.00-243.99	216.69	243.99
500-599	172.99-306.99	279.00	306.99	400-499	207.50-293.00	265.89	293.00
400-499	194.99-292.49	276.20	292.49	300-399	189.99-252.49	225.49	252.49
399-	185.00-287.50	255.50	287.50				

Peterborough/Victoria County Cattlemen's Sale! All weights and classes sold actively at higher prices.

Denfield Livestock Exchange Inc., January 19, 2016: 103 Fed Cattle, 29 Veal, 1 Bull, 84 Cows, 133 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	175.00-180.00	193.00	Good beef cows	95.00-105.00	112.00
Good steers	170.00-175.00		Good Holstein cows	95.00-105.00	119.00
Choice heifers	175.00-180.00	185.00	D1 & D2 Cows	80.00-95.00	
Good heifers	170.00-175.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	155.00-160.00		Choice drop calves	\$300.00-\$400.00	\$650.00
Plain & heavy veal	145.00-155.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	138.00		Plain & Newborns	\$100.00-\$200.00	

The fed cattle traded strong with a good demand and slightly higher in some areas. Veal sold steady to the previous week's sales. Cull cows sold higher by \$5.00 cwt. Drop calves traded slightly higher than last week.

At Renfrew Pontiac Livestock Ltd.: January 19, 2016 – 25 Replacement Calves, 51 Cows, and 7 Bulls

	Price Range	Top
Replacement Calves	\$200.00-\$230.00	\$240.00
Cows D1 & D2	106.00-115.00	124.00
Cows D3	92.00-106.00	
Cows D4	81.00-92.00	
Bulls	118.00-134.00	139.00

An active sale with cows selling \$1.00 cwt higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	48	170.00-177.00	173.52	207.00
Large & Medium Frame Fed Heifers +1000 lbs	106	166.00-176.50	172.34	207.50
Cows	500	76.11-112.26	95.09	167.99
Bulls all weights	24	112.56-136.83	127.49	160.00
Veal over 600 lbs	166	154.00-174.00	163.13	217.00
Veal 125 lbs and less	81	128.77-294.07	220.65	340.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 19, 2016 - 222 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899+	154.00-216.00	185.20	216.00	600-699	151.00-230.00	200.80	230.00
700-799	110.00-235.00	182.30	235.00	500-599	137.50-262.50	221.50	262.50
600-699	145.00-270.00	209.80	270.00	400-499	202.50-302.50	247.90	302.50
500-599	175.00-282.50	242.60	282.50				
400-499	160.00-305.00	242.70	305.00				

Friday Jan, 22nd @ 11:00 am- Quinte Cattlemen's Association- Special Stocker Sale! To consign to this specific sale call Denton Meiklejohn at (613) 395-2008 or email dentlynnefarms@yahoo.ca

Stocker sale at: **Renfrew Pontiac Livestock: January 19, 2016 – 404 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	169.99-233.00	220.69	233.00	700-799	177.49-220.00	209.69	220.00
700-799	177.49-250.00	235.89	250.00	600-699	192.50-232.50	219.70	232.50
600-699	182.49-285.00	252.59	285.00	500-599	182.49-252.49	227.40	252.49
500-599	172.50-297.50	258.89	297.50	400-499	197.50-262.50	236.20	262.50
400-499	169.99-285.00	265.70	285.00	300-399	232.50-257.50	247.40	257.50
399-	235.00-295.00	271.49	295.00				

Stockers sold on a very active market with stocker steers up \$2.00-\$3.00 cwt.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	230.69	224.72
Change (from yesterday's close):	+0.76	+1.02
Current Five Day Average:	232.81	226.86

ALBERTA DIRECT TRADE

The Alberta direct trade on Tuesday remained untested, however some scattered trade is possible this afternoon. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. Larger than normal carryover volumes from December to January has resulted in a few more cash cattle being offered as of late. Technical price levels are unchanged from the beginning of the week. US packer interest has been noted and bids are sounding a couple dollars lower than the previous week. Depending on freight and dressing percent US bids are working back to the upper 170's on a live basis."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested with asking prices and bids reported as unestablished with just a couple of bids in the north at \$202.00 dressed, but sellers were not interested in bids \$7.00-\$8.00 below last week's averages. Neither side really knows where to price cattle this week as outside markets pressure cattle futures lower.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	127.25 -2.05	Jan	155.00 -1.55	Mar	3.686 +1.0	Mar	8.740 -9.4	Spot	68.95 +0.30
Apr	128.17 -1.97	Mar	149.72 -2.55	May	3.732 +1.2	May	8.746 -8.2	Mar	68.96 +0.32
Jun	120.05 -1.70	Apr	149.97 -2.82	Jul	3.784 +1.4	July	8.800 -8.0	Jun	68.99 +0.30
Aug	116.50 -1.65	May	149.85 -2.77	Sep	3.830 +1.2	Aug	8.814 -7.4	Sep	69.04 +0.27
Oct	117.37 -1.65	Aug	151.62 -2.70	Dec	3.904 +1.0	Sep	8.804 -6.6	Dec	69.10 +0.25
Dec	117.50 -1.70	Sep	149.92 -2.65	Mar	3.994 +0.6	Nov	8.822 -6.2	Mar	69.17 +0.24

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