



## Daily Market Information Report - Thursday, January 21, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, January 20, 2016

<b>A Grade Steers</b>	287.00-288.00 very limited sales
<b>A Grade Heifers</b>	286.00-287.00 very limited sales

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 375 Fed Cattle, 610 Cows, 250 Stockers, and 30 Veal**

	Price Range	Top
<b>Good Fed Steers</b>	172.00-185.00	195.00
<b>Good Fed Heifers</b>	173.00-185.00	190.00
<b>Good Cows</b>	100.00-116.00	150.00
<b>Steers +700 lbs</b>	212.00-263.00	
<b>Lightweight Steers</b>	246.00-307.50	
<b>Heifers +700 lbs</b>	187.00-197.50	
<b>Lightweight Heifers</b>	222.00-282.50	

Cows sold on a strong active trade at prices \$5.00-\$10.00 higher. Fed steers and heifers sold \$1.00-\$2.00 higher. Stockers sold on a good active steady trade.

Today at **Ontario Stockyards Inc.: 1,200** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	191.50-208.00	199.39	211.00	<b>900+</b>	189.00-200.00	192.25	200.00
<b>900-999</b>	205.00-224.25	211.95	224.25	<b>800-899</b>	173.00-209.00	192.25	209.00
<b>800-899</b>	207.00-229.50	217.89	229.50	<b>700-799</b>	195.00-239.00	221.73	239.00
<b>700-799</b>	220.00-248.50	236.35	250.00	<b>600-699</b>	226.00-268.00	242.28	268.00
<b>600-699</b>	243.00-283.00	265.78	283.00	<b>500-599</b>	230.00-247.00	238.75	291.00
<b>500-599</b>	248.00-277.00	264.09	295.00	<b>400-499</b>	252.00-277.50	264.47	285.00
<b>400-499</b>	250.00-287.50	278.05	312.00	<b>300-399</b>	275.00-287.50	283.24	287.50
<b>399-</b>	290.00						

Replacement cattle are trading actively at barely steady prices. The sale is still in progress at time of reporting. Final results will be posted on Friday. *Fri Feb 19<sup>th</sup> @ 7:00 pm- Evening bred cow sale! Mar 8<sup>th</sup> @ 11:00 am- All vaccinated stocker sale!*

Today at **Brussels Livestock: 125 Veal**

	Price Range	Top
<b>Good Beef Calves</b>	180.00-230.00	
<b>Good Holsteins</b>	155.00-165.00	182.00
<b>Slightly Heavy Holsteins</b>	150.00-160.00	
<b>Medium Holsteins</b>	140.00-150.00	
<b>Plain Holsteins</b>	120.00-130.00	

Veal sold steady to last week.

At **Aylmer Stockyards Inc.:** January 20, 2016 – 43 Veal, 178 Cows, 4 bulls, 39 Fed Cattle, 117 Replacement calves

	Price Range	Avg.	Top
Fed heifers, dairy & dairy cross	92.00-141.99	127.80	141.99
Cows	62.50-111.00	94.69	111.00
Veal over 600 lbs	119.99-200.99	152.29	200.99
Replacement Calves	\$120.00-\$350.00		\$540.00

Cull cows sold on a higher market with veal selling fully steady.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	82	168.12-177.47	173.52	194.00
Large & Medium Frame Fed Heifers +1000 lbs	224	154.94-180.16	172.02	191.50
Cows	764	81.64-112.50	98.10	137.50
Bulls	33	128.80-149.23	140.75	160.50
Veal over 600 lbs	81	131.72-183.17	152.87	200.99
Veal under 125 lbs	174	180.00-330.00	1259.97	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: January 20, 2016– 620** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	202.00-233.50	215.14	233.50	900+			
900-999	216.00-234.00	222.34	234.00				
700-799	251.00-259.00	254.20	259.00				
600-699	249.00-250.00	249.33	250.00				

Feeder steers sold on a barely steady market. Not enough heifers sold to establish a price report.

### ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

Stocker sale at **Kawartha Lakes Community Sale Barn, January 20, 2016 – 378** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	175.00-210.49	196.59	210.49	900+	182.49-194.99	188.59	194.99
900-999	150.00-225.00	212.30	225.00	700-799	164.99-229.99	206.40	229.99
800-899	191.99-237.99	221.79	237.99	600-699	198.50-249.00	226.90	249.00
700-799	194.99-266.99	242.49	266.99	500-599	180.00-243.99	216.69	243.99
600-699	194.99-297.00	248.30	297.00	400-499	207.50-293.00	265.89	293.00
500-599	172.99-306.99	279.00	306.99	300-399	189.99-252.49	225.49	252.49
400-499	194.99-292.49	276.20	292.49				
399-	185.00-287.50	255.50	287.50				

Peterborough/Victoria County Cattlemen's Sale! All weights and classes sold actively at higher prices.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	228.81	225.04
Change (from yesterday's close):	-1.14	+0.90
Current Five Day Average:	231.76	225.87

### ALBERTA DIRECT TRADE

The Alberta direct cattle trade on Wednesday remained untested. Canfax reports "live bids are sounding 2.00-3.00 lower than last weeks weighted average price. Dressed bids of 294.00 have been reported which is 4.00-6.00 softer than last week. By the sounds of things there still are some big cattle laying around that will likely have to be moved before the week is through."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

The US cash cattle trade late Wednesday afternoon saw some light scattered trade in Nebraska at \$202.00 dressed which is down \$7.00 from last week. Today, bids were sitting at \$128.00 live and \$202.00 dressed while asking prices were at \$134.00-\$135.00 live in the south and priced at \$212.00 dressed at the end of the day. With futures closing sharply higher to up the limit today both feedlots and packers are finding it difficult to establish this week's market. Active trade will likely be delayed until Friday afternoon, after the Cattle on Feed report is released.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	202.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Feb</b>	130.25	+3.00	<b>Jan</b>	158.67	+3.67	<b>Mar</b>	3.670	-1.6	<b>Mar</b>	8.784	+4.4	<b>Spot</b>	70.03	+1.09
<b>Apr</b>	131.17	+3.00	<b>Mar</b>	154.22	+4.50	<b>May</b>	3.716	-1.4	<b>May</b>	8.790	+4.2	<b>Mar</b>	70.03	+1.07
<b>Jun</b>	122.90	+2.85	<b>Apr</b>	154.45	+4.47	<b>Jul</b>	3.766	-1.6	<b>Jul</b>	8.842	+4.2	<b>Jun</b>	70.05	+1.06
<b>Aug</b>	119.30	+2.75	<b>May</b>	154.22	+4.37	<b>Sep</b>	3.812	-1.6	<b>Aug</b>	8.856	+4.2	<b>Sep</b>	70.10	+1.06
<b>Oct</b>	119.87	+2.50	<b>Aug</b>	155.85	+4.22	<b>Dec</b>	3.892	-1.2	<b>Sep</b>	8.852	+4.6	<b>Dec</b>	70.16	+1.06
<b>Dec</b>	120.02	+2.52	<b>Oct</b>	154.40	+4.47	<b>Mar</b>	3.982	-1.2	<b>Nov</b>	8.872	+5.0	<b>Mar</b>	70.23	+1.06

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)