



Daily Market Information Report - Thursday, January 28, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, January 27, 2016

A Grade Steers	292.00
A Grade Heifers	291.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 375 Fed Cattle, 650 Cows, 170 Stockers, and 15 Veal**

	Price Range	Top
Good Fed Steers	175.00-187.00	195.00
Good Fed Heifers	173.00-177.00	180.00
Holstein Steers	143.00-154.00	
Good Cows	95.00-106.00	140.00
Steers +700 lbs	N/T	
Lightweight Steers	245.00-267.50	292.50
Heifers +700 lbs	160.00-200.00	
Lightweight Heifers	180.00-250.00	272.50

Cows sold on a good strong active trade. Fed steers and heifers sold \$1.00-\$2.00 cwt higher. Stockers sold on an easier trade.

Today at **Ontario Stockyards Inc.: 1,025 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	176.00-198.50	190.30	198.50	900+	128.00-167.00	144.23	167.00
900-999	199.00-215.00	207.90	215.00	800-899	191.00-217.50	204.70	217.50
800-899	212.00-224.00	220.09	225.00	700-799	209.50-231.00	221.80	231.00
700-799	227.00-248.00	236.89	251.50	600-699	220.00-259.00	243.07	259.00
600-699	239.00-270.00	256.80	285.00	500-599	230.00-301.00	257.96	301.00
500-599	257.00-301.00	281.02	305.00	400-499	240.00-302.50	266.61	302.50
400-499	260.00-312.50	283.09	319.00	300-399	250.00-282.50	265.33	282.50
399-	290.00-315.00	299.32	315.00				

Replacement cattle are selling actively with prices fully steady to \$5.00 cwt higher. The sale is still in progress at time of reporting. Final results will be posted on Friday. *Fri Feb 19th @ 7:00 pm- Evening bred cow sale! Mar 8th @ 11:00 am- All vaccinated stocker sale!*

Today at **Brussels Livestock: 150 Veal**

	Price Range	Top
Good Beef Calves	175.00-230.00	235.00
Good Holsteins	150.00-170.00	172.00
Slightly Heavy Holsteins	145.00-160.00	
Good Heavy Holsteins 800+	135.00-145.00	
Medium Holsteins	135.00-145.00	
Plain Holsteins	90.00-120.00	

Holstein veal calves sold on a steady market while beef calves traded on a barely steady market.

At **Aylmer Stockyards Inc.:** January 27, 2016 – 33 Veal, 217 Cows, 4 bulls, 31 Fed Cattle, 133 Replacement calves, 17 stockers

	Price Range	Avg.	Top
Fed heifers, dairy & dairy cross	98.99-155.49	127.40	155.49
Cows	56.99-116.99	90.80	116.99
Veal over 600 lbs	121.99-163.99	147.90	163.99
Replacement Calves	\$95.00-\$300.00		\$370.00

Cull cows and veal both sold on a steady trade.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	78	165.31-176.77	171.18	185.00
Large & Medium Frame Fed Heifers +1000 lbs	131	165.17-180.52	172.21	187.00
Cows	915	77.20-109.27	93.86	135.87
Bulls	30	128.75-144.25	136.78	153.00
Veal over 600 lbs	31	124.12-162.39	147.69	163.99
Veal under 125 lbs	174	132.00-275.00	214.53	340.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: January 27, 2016– 319** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	201.00-226.00	215.50	226.00	800-899	174.00-204.00	192.00	204.00
900-999	214.00-226.00	217.40	226.00	700-799	206.00-218.00	215.00	218.00
				600-699	213.00-220.00	216.89	220.00

Stockers sold on an easier trade.

Stocker sale at **Vankleek Hill Livestock Exchange, January 27, 2016 – 261** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	187.00-236.00	212.65	236.00	700-799	180.00-216.00	193.83	216.00
700-799	226.00-250.00	235.68	250.00	600-699	202.00-228.00	211.15	228.00
600-699	204.00-269.00	231.48	284.00	500-599	194.00-237.00	213.53	237.00
500-599	208.00-277.00	245.64	284.00	400-499	192.00-246.00	220.55	246.00
400-499	176.00-292.00	219.90	292.00	300-399	185.00-257.00	218.96	257.00
399-	228.00-270.00	248.73	270.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	221.20	216.45
Change (from yesterday's close):	-0.13	+1.43
Current Five Day Average:	224.13	218.83

ALBERTA DIRECT TRADE

The Alberta direct cattle trade remains untested, however some light trade could develop this afternoon. Canfax reports: "dressed bids are sounding steady to a couple dollars stronger than the previous week. US packer interest in the western Canadian fed market has been quiet so far this week with no bids to speak of."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade remains untested although packer interest has improved quite a bit today. Bids are currently sitting at \$130.00-\$132.00 live in the south and \$208.00-\$210.00 dressed in the north. Asking prices are reported as firm at \$138.00-\$140.00 live in the south and \$215.00 plus dressed in the north. Active trading is not expected to develop today.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Feb	135.42	-0.30	Jan	161.30	+0.37	Mar	3.654	-3.6	Mar	8.676	-15.2	Spot	71.18	+0.36
Apr	134.52	-0.72	Mar	159.42	-0.50	May	3.704	-4.0	May	8.704	-14.6	Mar	71.18	+0.36
Jun	123.97	-0.55	Apr	158.95	-0.65	Jul	3.752	-3.6	Jul	8.762	-14.6	Jun	71.20	+0.36
Aug	120.40	-0.25	May	158.20	-0.77	Sep	3.796	-3.4	Aug	8.780	-14.6	Sep	71.24	+0.35
Oct	121.37	-0.57	Aug	159.32	-0.92	Dec	3.874	-3.0	Sep	8.776	-14.4	Dec	71.30	+0.34
Dec	121.60	-0.72	Oct	157.50	-1.25	Mar	3.966	-2.4	Nov	8.800	-14.2	Mar	71.36	+0.33

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