



Daily Market Information Report - Friday, January 29, 2016

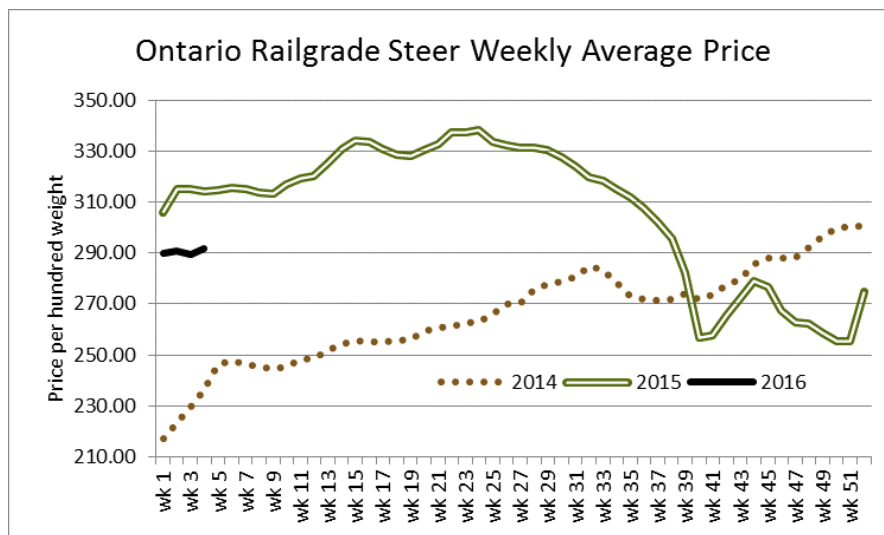
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 292.00-294.00

A Grade Heifers 291.00-293.00



ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** – 1,100 stockers (400 yearlings left to sell at reporting time)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	180.00-203.00	196.71	203.00	900+	167.00-195.00	180.14	201.00
900-999	170.00-230.00	203.76	230.00	800-899	193.00-211.00	201.16	211.00
800-899	191.00-220.00	209.79	225.00	700-799	198.50-217.50	207.59	217.50
700-799	164.00-229.00	210.59	239.00	600-699	188.00-225.00	211.08	235.00
600-699	219.00-262.00	236.07	270.00	500-599	200.00-243.00	221.12	266.00
500-599	220.00-288.50	244.82	289.00	400-499	206.00-235.00	221.72	257.00
400-499	185.00-305.00	240.57	308.00	300-399	200.00-255.00	228.33	255.00
399-	250.00-317.00	277.67	317.00				

Steer calves sold on a steady market while heifer calves traded under pressure. Yearlings are just starting to trade at time of reporting with too few sold to establish a market trend. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	212	163.00-183.25	173.44	195.00
Large & Medium Frame Fed Heifers +1000 lbs	38	162.24-173.43	167.82	180.00
Cows	793	83.63-104.00	94.19	145.00
Bulls	26	126.40-143.08	137.77	153.00
Veal +600 lbs	144	119.38-166.97	144.79	235.00
Veal Calves 125 lbs & under	142	50.00-255.00	164.33	285.00

Stocker sale at: **Ontario Livestock Exchange, January 28, 2016 – 121 stockers**

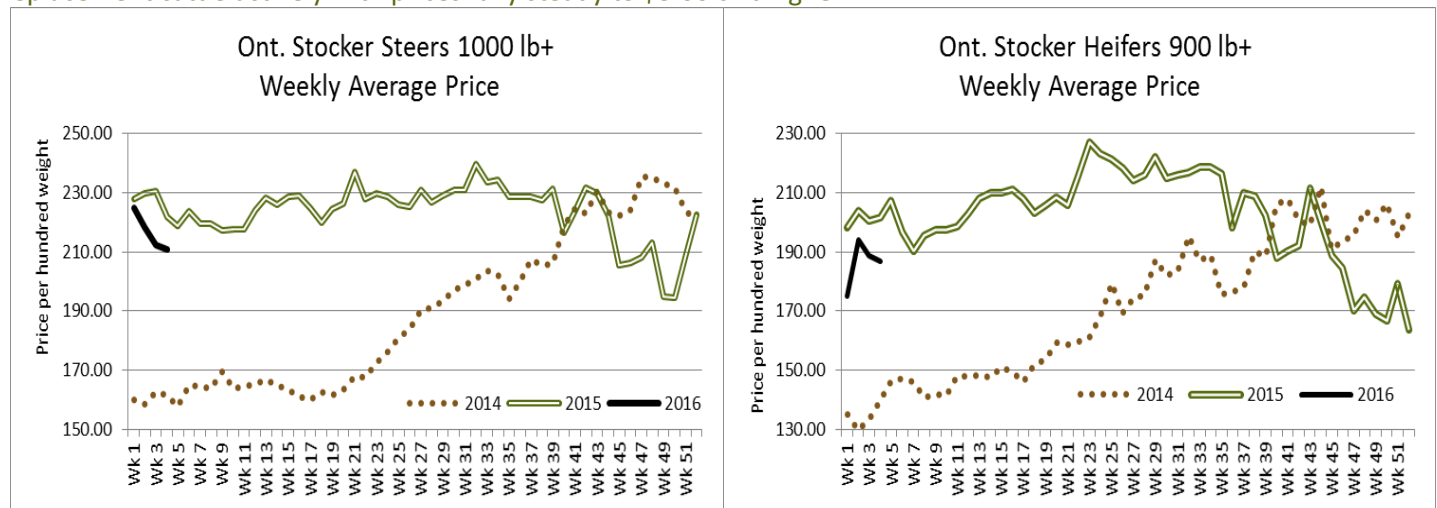
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	255.00-267.50	261.50	267.50	600-699	175.00-237.50	211.71	237.50
500-599	100.00-260.00	195.71	267.50	500-599	157.50-250.00	234.58	250.00

Stockers sold on an easier trade.

Stocker sale at: **Ontario Stockyards Inc., January 28, 2016 – 1,027 stockers**

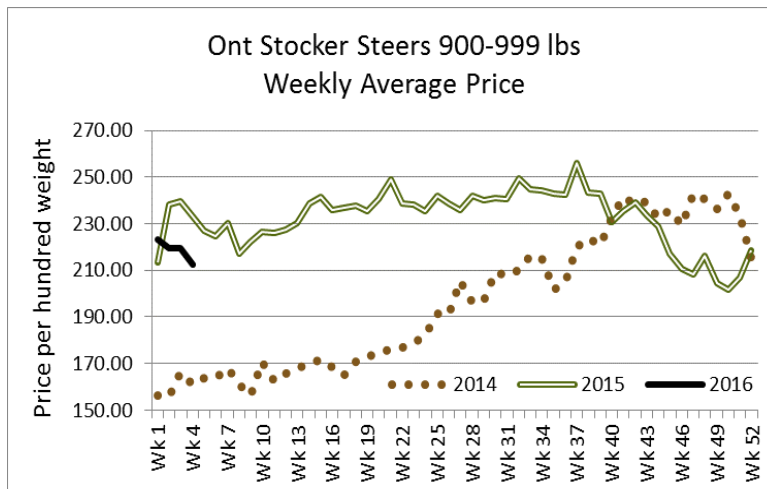
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.00-197.00	171.93	198.50	900+	102.00-159.00	138.12	187.50
900-999	153.00-215.00	190.29	215.00	800-899	167.50-217.50	190.34	217.50
800-899	185.50-224.00	209.93	225.00	700-799	189.00-231.00	215.80	231.00
700-799	184.00-248.00	223.88	251.50	600-699	200.00-259.00	228.756	259.00
600-699	197.50-270.00	243.14	285.00	500-599	200.00-267.50	238.18	301.00
500-599	220.00-301.00	265.79	305.00	400-499	207.50-281.00	243.50	302.50
400-499	242.50-319.00	277.71	319.00	300-399	200.00-250.00	236.79	282.50
399-	215.00-300.00	260.26	315.00				

Replacement cattle actively with prices fully steady to \$5.00 cwt higher.



Stocker sale at: **Ottawa Livestock Exchange, January 28, 2016 – 226 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	181.00-210.00	199.00	210.00	700-799	172.00-219.00	187.75	219.00
700-799	196.00-236.00	220.06	242.00	600-699	185.00-232.00	209.39	232.00
600-699	174.00-241.00	209.65	269.00	500-599	199.00-239.00	223.18	239.00
500-599	199.00-277.00	242.00	291.00	400-499	199.00-252.00	228.53	252.00
400-499	102.00-263.00	186.42	292.00	300-399	188.00-224.00	202.00	224.00
399-	130.00-240.00	185.00	240.00				



Stocker sale at: **Brussels Livestock, January 28, 2016 – 131** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	247.00-268.00	264.64	287.00	400-499	220.00-271.00	235.75	272.00
400-499	255.00-325.00	295.30	325.00	300-399	207.00-290.00	235.00	300.00
399-	250.00-315.00	285.00	315.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	218.85	217.33
Change (from yesterday's close):	-1.27	+1.90
Current Five Day Average:	222.62	217.30

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
Week Ending Thursday, January 28, 2016	287.50-288.00	+6.15

ALBERTA DIRECT TRADE

The Alberta direct trade, was light this week. Canfax reported dressed sales for steers from \$295.75-\$300.50 up \$3.15 from last week on average, while heifers on the rail traded from \$297.00-\$300.50 up \$5.75 from last week on average. Canfax's comment for this week was: "light trade developed with dressed sales steady to 5.00 higher than the previous week. Locally bids were pressured from Wednesday to Thursday. Tentatively cash to futures basis levels did weaken and remain weaker than the five year historical average. For the most part this week's cash offering has been cleaned up."

Steers	Live	N/T	Flat rail	295.75-300.50
Heifers	Live	N/T	Flat rail	297.00-300.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is seeing limited sales in the north surface at \$210.00-\$212.00 dressed, up \$3.00-\$5.00 from last week's weighted average price. In the south trade has not yet developed but bids are sitting at \$134.00-\$135.00 live which is steady to \$1.00 higher than last week on average. Active trade should develop very soon with asking prices sitting at \$138.00-\$140.00 live and \$215.00 dressed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	210.00-212.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
	\$/cwt US		\$/cwt US		\$/bu US		¢/bu		¢/bu
Feb	135.30 -0.12	Mar	157.25 -2.17	Mar	3.720 +6.4	Mar	8.822 +14.4	Spot	71.38 +0.20
Apr	134.00 -0.52	Apr	156.67 -2.27	May	3.766 +6.2	May	8.844 +14.0	Mar	71.37 +0.19
Jun	123.42 -0.55	May	155.82 -2.37	Jul	3.814 +6.2	Jul	8.900 +13.6	Jun	71.39 +0.19
Aug	119.55 -0.85	Aug	157.10 -2.22	Sep	3.860 +6.2	Aug	8.916 +13.6	Sep	71.42 +0.18
Oct	120.25 -1.12	Sep	155.15 -2.35	Dec	3.932 +5.6	Sep	8.906 +13.0	Dec	71.48 +0.18
Dec	120.60 -1.00	Oct	152.95 -2.12	Mar	4.016 +5.0	Nov	8.930 +13.0	Mar	71.53 +0.17

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com.

ONTARIO STOCKER & FEEDER TRADE SPECIAL STOCKER SALES

17-Feb	11:00 AM	Kawartha Lakes Community Sale Barn	Stocker Sale
19-Feb	7:00 PM	Ontario Stockyards Inc	Evening Bred Cow Sale
8-Mar	11:00 AM	Ontario Stockyards Inc	All Vaccinated Stocker Sale
18-Mar	11:00 AM	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
23-Mar	11:00 AM	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Cattlemen's Sale