



## Daily Market Information Report – Tuesday, February 2, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Monday regardless of delivery date).

Prices reported are for Monday, February 1, 2016

<b>A Grade Steers</b>	292.00-294.00
<b>A Grade Heifers</b>	291.00-293.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **265** Fed Cattle and **300** Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	173.00-176.00	183.00
<b>Second Cut Cattle</b>	168.00-173.00	
<b>Good Beef Cows</b>	110.00-123.00	
<b>Export Cows</b>	95.00-107.00	
<b>D1 &amp; D2 Cows</b>	92.00-95.00	
<b>D3 Cows</b>	87.00-92.00	

Fed steers and heifers sold on a good steady trade. Cows sold steady.

Today at **Ontario Livestock Exchange**: **190** Veal and **240** Cows

	Price Range	Top
<b>Good quality Cows</b>	87.00-99.00	137.00
<b>Good Beef Calves</b>	175.00-220.00	
<b>Good Holstein Veal</b>	155.00-167.00	
<b>Medium Holstein Veal</b>	140.00-153.00	
<b>Plain Holstein</b>	135.00-145.00	
<b>Heavy Holstein Veal</b>	130.00-147.50	

Veal sold on an easier trade. Cows sold on a barely steady market.

Today at **Keady Livestock Market**: **376** Stockers, **62** cows and bulls, **140** Replacement Calves

**Cows** 90.00-108.00

Light weight feeder and stocker cattle sold at prices \$2.00-\$3.00 higher while heavier cattle traded on a steady market. Cull cows sold at prices \$1.00-\$2.00 higher. Replacement calves sold higher with sales from \$250.00-\$400.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	349	79.73-102.53	89.85	114.00
Bulls under 1600 lbs	8	124.38-160.25	144.84	169.00
Bulls over 1600 lbs	5	130.40-144.60	137.87	156.00
Veal calves over 600 lbs	55	146.22-180.63	166.57	195.00
Veal calves under 125 lbs	426	184.41-314.79	260.11	390.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	223.36	217.93
<b>Change</b> (from yesterday's close):	+2.84	+2.27
<b>Current Five Day Average:</b>	220.75	215.93

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained extremely quiet today with no bids on the table and asking prices undefined, with only a couple of lists in Texas priced at \$140.00-\$142.00 live. A severe winter storm is affecting most of the central plains keeping sellers busy trying to feed livestock and keep them safe, with marketing not a priority at this present time. Business is expected to be delayed until probably Friday as feedlots dig out after the storm is over.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Feb</b>	135.72 +0.05	<b>Mar</b>	157.85 +0.07	<b>Mar</b>	3.724 +1.2	<b>Mar</b>	8.862 +5.4	<b>Spot</b>	71.31 -0.46
<b>Apr</b>	134.75 +0.32	<b>Apr</b>	157.00 +0.10	<b>May</b>	3.774 +1.6	<b>May</b>	8.886 +6.4	<b>Mar</b>	71.30 -0.47
<b>Jun</b>	124.72 +0.52	<b>May</b>	156.30 +0.32	<b>Jul</b>	3.824 +2.0	<b>Jul</b>	8.946 +7.0	<b>Jun</b>	71.32 -0.47
<b>Aug</b>	121.00 +0.40	<b>Aug</b>	157.12 +0.15	<b>Sep</b>	3.870 +2.2	<b>Aug</b>	8.962 +7.0	<b>Sep</b>	71.36 -0.47
<b>Oct</b>	121.57 +0.45	<b>Sep</b>	155.35 +0.20	<b>Dec</b>	3.940 +2.0	<b>Sep</b>	8.950 +6.6	<b>Dec</b>	71.41 -0.47
<b>Dec</b>	121.65 +0.40	<b>Oct</b>	153.57 +0.25	<b>Mar</b>	4.026 +1.4	<b>Nov</b>	8.970 +6.6	<b>Mar</b>	71.47 -0.47

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### OBCFPP LICENCE CHANGES

**Licence voluntarily cancelled:**

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