



Daily Market Information Report – Tuesday, February 9, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers	288.00-293.00
A Grade Heifers	287.00-292.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **285** Fed Cattle and **250** Cows

	Price Range	Top
Choice Steers & Heifers	172.00-175.00	182.50
Second Cut Cattle	169.00-172.00	
Good Beef Cows	105.00-117.00	119.00
Export Cows	95.00-105.00	
D1 & D2 Cows	85.00-90.00	
D3 Cows	75.00-87.00	

Fed steers and heifers sold on a steady market. Cows sold steady.

Today at **Ontario Livestock Exchange**: **232** Veal and **198** Cows

	Price Range	Top
Good quality Cows	86.00-96.00	140.00
Good Beef Calves	170.00-210.00	
Good Holstein Veal	157.00-174.50	
Medium Holstein Veal	140.00-153.00	
Plain Holstein	N/T	
Heavy Holstein Veal	138.00-153.00	

Veal sold on a slightly stronger market. Cows sold at easier prices.

Today at **Keady Livestock Market**: **104** Stockers, **24** cows and bulls, **110** Replacement Calves

Steers	Price Range	Heifers	Price Range
800-899	170.00-200.00	900+	130.00-186.00
700-799	145.00-225.00	600-699	206.00-209.00
600-699	217.50-246.00	500-599	195.00-225.00
500-599	215.00-280.00		
400-499	242.50-297.50	Cows	70.00-107.00

There were too few stockers sold to establish a market. Cull cows and bulls sold steady. Replacement calves also sold on a steady market with sales from \$250.00-\$400.00 top \$470.00 per head. *Bred Cow Sale March 18, 2016 @ 5 P.M. - 1 Blk 3 Year Old Bull Good, 23 Blk Exotic Cows All April May Calving, 4 Herf Cows, 1 Red Angus*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	401	75.99-99.14	86.01	113.00
Bulls under 1600 lbs	7	124.86-147.00	134.79	151.00
Bulls over 1600 lbs	5	129.40-159.80	139.04	166.00
Veal calves over 600 lbs	54	143.70-171.43	158.89	202.00
Veal calves under 125 lbs	535	193.19-354.92	286.29	500.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	218.76	215.07
Change (from yesterday's close):	-0.05	-1.51
Current Five Day Average:	221.50	217.44

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested today, however we did see some bids surface in the south at \$132.00 live, which is within last week's trading range but below last week's weighted average price by around \$2.00. Asking prices today are reported to be sitting at \$138.00 live in the south and \$215.00 plus dressed in the north. Some trade could develop by Wednesday as packers are reported to be short bought this week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Feb	131.40	-1.65	Mar	149.00	-0.32	Mar	3.610	-1.2	Mar	8.632	+0.6	Spot	71.98	+0.23
Apr	131.15	-0.25	Apr	149.10	+0.12	May	3.660	-1.0	May	8.672	+0.6	Mar	71.98	+0.22
Jun	120.85	-0.20	May	148.85	+0.30	Jul	3.710	-1.2	Jul	8.730	+0.4	Jun	72.00	+0.22
Aug	117.60	-0.02	Aug	149.70	+0.55	Sep	3.762	-1.2	Aug	8.750	+0.4	Sep	72.09	+0.21
Oct	118.17	+0.07	Sep	147.70	+0.42	Dec	3.840	-1.4	Sep	8.750	+0.4	Dec	72.09	+0.21
Dec	117.97	+0.05	Oct	145.25	-0.22	Mar	3.926	-1.6	Nov	8.780	+0.6	Mar	72.14	+0.20

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