



Daily Market Information Report - Wednesday, February 10, 2015

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	284.00-293.00
A Grade Heifers	283.00-292.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 577** stocker steers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	206.00-222.00		800+	190.00-199.00	
800-1000	220.00-230.00		600-800	210.00-288.00	
600-800	230.00-257.00		400-600	N/T	

Stockers sold actively at steady prices.

Today at **Ontario Stockyards Inc.: 191** Fed Cattle, **303** Cows, **10** Bulls, and **20** Veal

	Price Range	Top
Fancy Fed Steers	175.00-180.00	187.50
Fancy Fed Heifers	175.00-180.00	190.00
Good Quality Fed Steers & Heifers	169.00-174.00	
Aged & Medium Fed Steers & Heifers	165.00-176.00	
Good Beef Cows	96.00-115.00	116.00
Good Dairy Cows	94.00-100.00	102.50
Export Cows	87.00-99.00	100.00
Bulls	132.00-144.00	157.00

Fed steers and heifers traded actively at mostly steady prices. A few fancy kinds sold in premium ranges. Cows traded at about steady prices for both dairy and beef breeds. Bulls sold steady. Veal sold steady to Monday. *800 stockers are expected for Thursday's sale. Friday February 19th @ 7:00 pm- Evening Bred Cow Sale! Tuesday March 8th @ 11:00 am - First spring all vaccinated stocker sale!*

Denfield Livestock Exchange Inc., February 9, 2016: 157 Fed Cattle, **33** Veal, **2** Bulls, **53** Cows, **121** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	170.00-175.00	182.00	Good beef cows	95.00-105.00	110.00
Good steers	165.00-170.00		Good Holstein cows	90.00-100.00	
Choice heifers	170.00-175.00	182.50	D1 & D2 Cows	80.00-90.00	
Good heifers	165.00-170.00		D3 & D4 Cows	70.00-80.00	
Good Holstein veal	145.00-155.00		Choice drop calves	\$300.00-\$400.00	\$570.00
Plain & heavy veal	135.00-145.00		Good drop calves	\$200.00-\$300.00	
Good beef bulls	110.00-130.00		Plain & Newborns	\$100.00-\$200.00	

The fed cattle market traded under pressure at slightly lower prices. Veal and cull cows sold at barely steady prices. Drop calves traded up to \$100.00 per head higher on a good demand. *Saturday April 2nd @ 11:00 am - First spring stocker and bred cow sale!*

At **Renfrew Pontiac Livestock Ltd.:** February 9, 2016 – 10 Replacement Calves, 68 Cows, and 5 Bulls

	Price Range	Top
Replacement Calves	\$200.00-\$250.00	\$265.00
Cows D1 & D2	109.00-124.00	126.00
Cows D3	95.00-108.00	
Cows D4	82.00-94.00	
Bulls	120.00-132.00	

Cull cows sold on a steady market. Stocker heifer calves sold at prices \$2.00-\$3.00 cwt lower while steer calves were steady.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	69	169.50-178.00	173.13	182.50
Large & Medium Frame Fed Heifers +1000 lbs	185	168.00-175.25	171.85	178.00
Cows	598	74.31-101.75	89.62	140.00
Bulls all weights	32	125.71-145.78	133.98	157.00
Veal over 600 lbs	230	144.47-163.81	155.19	210.00
Veal 125 lbs and less	70	135.00-280.00	225.40	280.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: February 2, 2016 - 176** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	149.00-240.00	200.59	240.00	600-699	172.50-235.00	197.80	235.00
600-699	141.00-258.00	222.70	258.00	500-599	157.50-257.50	220.50	257.50
500-599	170.00-280.00	240.20	280.00				
400-499	240.00-312.50	275.70	312.50				

Friday Mar 18th @ 11:00 am- Quinte Cattlemen's Association- Special Stocker Sale! 90% Vaccinated. To consign to this specific sale call Denton Meiklejohn at (613) 395-2008 or email dentlynnefarms@yahoo.ca

Stocker sale at: **Keady Livestock Market: February 2, 2016 – 110** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	217.50-246.00	233.83	254.00	600-699	206.00-209.00	207.00	209.00
500-599	215.00-280.00	254.55	280.00	500-599	195.00-225.00	213.93	225.00
400-499	242.50-297.50	275.63	297.50				

This week's offering was too light to establish a market trend.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	218.86	213.89
Change (from yesterday's close):	+0.83	+0.29
Current Five Day Average:	220.61	216.64

ALBERTA DIRECT TRADE

The Alberta direct trade remains untested, however some scattered trade could develop today. Canfax reports: "Technical price levels are unchanged from the beginning of the week. Here locally the market tone is sounding softer and it may be a challenge to see steady money being paid compared to last week."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remained untested today despite predictions that trade would surface early this week. Bids resurfaced in the south this morning, but today they were up \$2.00 from yesterday at \$134.00 live, however still no sales materialized. A couple of bids in the north were noted at \$134.00 live which is steady and \$206.00 dressed, down around \$4.00 from last week's weighted average prices, with no sellers showing interest. Asking prices are reported at \$\$138.00 plus live in the south and \$215.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	132.47	+1.07	Mar	151.22	+2.22	Mar	3.602	-0.6	Mar	8.622	-1.0	Spot	71.89	-0.09
Apr	131.80	+0.65	Apr	151.35	+2.25	May	3.652	-0.6	May	8.670	-0.2	Mar	71.88	-0.10
Jun	121.95	+1.10	May	151.05	+2.20	Jul	3.702	-0.6	July	8.724	-0.4	Jun	71.90	-0.10
Aug	118.90	+1.30	Aug	151.72	+2.02	Sep	3.754	-0.6	Aug	8.744	-0.4	Sep	71.94	-0.11
Oct	119.45	+1.27	Sep	149.67	+1.97	Dec	3.834	-0.4	Sep	8.744	-0.4	Dec	71.99	-0.10
Dec	119.25	+1.27	Oct	147.22	+1.97	Mar	3.922	-0.4	Nov	8.776	-0.2	Mar	72.04	-0.10

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