



Daily Market Information Report - Thursday, February 11, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

Prices reported for Wednesday, February 10, 2016

A Grade Steers	284.00-293.00
A Grade Heifers	283.00-292.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 300 Fed Cattle, 435 Cows, 160 Stockers, and 20 Veal**

	Price Range	Top
Good Fed Steers	166.00-174.50	178.50
Good Fed Heifers	165.00-173.00	179.00
Good Cows	90.00-103.00	140.00
Steers +700 lbs	194.00-247.00	
Lightweight Steers	225.00-302.00	
Heifers +700 lbs	183.00-200.00	
Lightweight Heifers	N/T	

Cows sold on a good demand at strong prices. Fed steers and heifers sold at prices \$1.00 lower. Stockers sold on a barely steady market.

Today at **Ontario Stockyards Inc.: 750 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	187.00-194.50	190.40	194.50	800-899	170.00-190.00	179.16	190.00
900-999	171.00-216.00	190.92	216.00	700-799	190.00-221.00	204.65	235.00
800-899	185.00-223.00	205.26	223.00	600-699	206.00-240.00	226.91	240.00
700-799	216.00-260.00	236.49	260.00	500-599	229.00-258.00	243.79	258.00
600-699	245.00-268.00	256.72	268.00	400-499	207.50-242.50	227.92	265.00
500-599	240.00-283.00	267.52	302.00	300-399	180.00-200.00	191.82	202.50
400-499	267.50-309.00	294.23	309.00				
399-	197.50-297.50	252.35	297.50				

A good active trade with prices fully steady on the calves, and barely steady to lower on the yearlings and short keeps. The sale is still in progress, final results will be posted on Friday. *Fri Feb 19th @ 7:00 pm- Evening bred cow sale! Mar 8th @ 11:00 am- All vaccinated stocker sale!*

Today at **Brussels Livestock: 95 Veal**

	Price Range	Top
Good Beef Calves	210.00-240.00	245.00
Good Holsteins	160.00-170.00	186.00
Slightly Heavy Holsteins	154.00-165.00	
Good Heavy Holsteins 800+	145.00-155.00	
Medium Holsteins	140.00-150.00	
Plain Holsteins	N/T	

Veal sold on a strong active trade at prices \$5.00 higher.

At **Aylmer Stockyards Inc.:** February 10, 2016 – 24 Veal, 143 Cows, 1 bull, 13 Fed Cattle, 69 Replacement calves, 6 stockers

	Price Range	Avg.	Top
Cows	66.00-117.99	92.50	117.99
Veal over 600 lbs	142.99-157.00	150.80	157.00
Replacement Calves	\$125.00-\$355.00		\$820.00

Cull cows on a stronger demand as did replacement calves. Veal sold on a steady market.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	50	171.51-177.27	174.71	187.50
Large & Medium Frame Fed Heifers +1000 lbs	135	164.10-175.31	170.79	190.00
Cows	723	77.86-108.95	92.13	131.00
Bulls	26	101.46-140.780	125.22	157.00
Veal over 600 lbs	40	140.25-160.00	152.36	163.00
Veal under 125 lbs	159	147.48-297.80	221.62	420.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at **Ontario Livestock Exchange: February 10, 2016– 546** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	202.00-222.00	211.08	222.00	800-899	192.00-199.00	196.67	199.00
900-999	206.00-222.00	216.83	222.00	700-799	202.50-238.00	225.06	238.00
800-899	218.00-230.00	227.72	230.00	600-699	205.00-227.50	216.08	227.50
700-799	232.00-233.00	232.80	233.00				
600-699	222.00-257.00	241.25	257.00				

Stockers sold actively at steady prices.

Stocker sale at: **Renfrew Pontiac Livestock: February 9, 2016 - 173** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	180.00-222.50	211.10	222.50	700-799	175.00-208.00	201.79	208.00
600-699	175.00-260.00	239.80	260.00	600-699	182.00-220.00	201.69	220.00
500-599	175.00-292.49	253.90	292.49	500-599	155.00-235.00	202.40	235.00
400-499	252.49-317.459	282.60	317.49	400-499	192.50-229.99	216.40	229.99
399-	177.49-239.99	190.59	239.99				

Stocker heifer calves sold at prices \$2.00-\$3.00 cwt lower while steer calves were steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.20	214.75
Change (from yesterday's close):	-0.99	+1.13
Current Five Day Average:	219.73	215.76

ALBERTA DIRECT TRADE

The Alberta direct cattle trade remains untested. Canfax is reporting: "dressed bids are sounding anywhere from 8.00-12.00 lower than reported sales last week. US packer interest has also been noted, depending on freight and dressing percent US bids are working back to the low 170's on a live basis."

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

The US cash cattle trade did see some light trade develop on Wednesday afternoon with the USDA Mandatory Price report listing live steers and heifers from \$128.00-\$134.00 averaging \$133.29 for steers and \$133.87 for heifers. Compared to last week this is down around \$2.00 for business in the south, but up \$1.00 from last week in the north, on a live basis. Today, however, packers were not as generous with sales this morning in the south at \$133.00-\$134.00 live, majority are \$133.00, down \$1.00 from yesterday. Business in the north today was mostly \$206.00 dressed, with a few live sales from \$128.00-\$132.00, which is \$4.00 lower. At this point it appears that the bulk of trade for this week is completed.

Choice and Select Steers and Heifers:

Live	128.00-134.00
Rail	206.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$						
\$/cwt US		\$/cwt US		\$/bu US		¢/bu		\$/bu US		¢/bu				
Feb	130.12	-2.35	Mar	150.25	-0.97	Mar	3.602	+0.0	Mar	8.734	+11.2	Spot	71.80	-0.10
Apr	129.52	-2.27	Apr	149.85	-1.50	May	3.650	-0.2	May	8.776	+10.6	Mar	71.78	-0.10
Jun	119.97	-1.97	May	149.37	-1.67	Jul	3.696	-0.4	Jul	8.830	+10.4	Jun	71.80	-0.10
Aug	116.82	-2.07	Aug	150.02	-1.70	Sep	3.744	-1.0	Aug	8.846	+10.2	Sep	71.83	-0.11
Oct	117.45	-2.00	Sep	147.95	-1.72	Dec	3.826	-0.6	Sep	8.850	+10.4	Dec	71.88	-0.11
Dec	117.57	-1.67	Oct	145.37	-1.85	Mar	3.920	-0.2	Nov	8.876	+10.0	Mar	71.92	-0.12

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