



Daily Market Information Report - Tuesday, February 16, 2016

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	284.00-287.00
A Grade Heifers	283.00-286.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **160** Fed Cattle and **250** Cows

	Price Range	Top
Choice Steers & Heifers	168.00-171.00	204.00
Second Cut Cattle	164.00-168.00	
Good Beef Cows	105.00-1158.00	
Export Cows	95.00-105.00	134.00
D1 & D2	90.00-95.00	
D3	85.00-90.00	

Fed steers and heifers sold on a good demand at prices \$1.00-\$2.00 lower. Cows sold on a strong active trade.

Today at **Ontario Livestock Exchange**: **202** Veal and **150** Cows

	Price Range	Top
Top quality Cows	89.00-103.00	143.00
Beef Veal	N/T	
Good Holstein Veal	155.00-169.00	
Medium Holstein Veal	140.00-155.00	
Plain Holstein Veal	130.00-138.00	
Heavy Holstein Veal	130.00-145.00	

Veal sold on a good demand. Cull cows sold steady.

Today at **Keady Livestock Market**: **247** Stockers, **13** cows and bulls, **58** Replacement Calves

Steers	Price Range	Heifers	Price Range
700-799	218.50-223.50	800-899	198.75-203.75
600-699	238.50-252.00	600-699	215.00-226.00
500-599	257.50-266.00	500-599	140.00-265.00
Cows	81.00-102.00	400-499	215.00-267.00

A light run of feeder and stocker cattle sold on a brisk demand at steady prices. Cows and bulls were fully steady.

Replacement calves sold steady with sales from \$\$235.00-\$425.00 per head. *Bred Cow Sale March 18, 2016 @ 5 P.M. - 1 Blk 3 Year Old Bull Good, 23 Blk Exotic Cows All April May Calving, 4 Herf Cows, 1 Red Angus*

At **Kawartha Lakes Co-op Auction Market**: **February 13, 2016** – **5** fed cattle, **61** cows, **1** bull, **31** veal & **6** stockers

	Price Range	Average	Top
Cows	60.99-127.00	90.90	127.00
Bulls over 1600 lbs	127.00		
Veal over 600 lbs	139.99-156.00	144.59	156.00
Veal under 125 lbs	119.99-220.00	170.10	254.99

Light receipts due to extreme cold weather saw all classes of cattle selling on a steady market! *February 17th @ 11:00 am- Stocker Sale, Sat, March 5th @ 2:00 pm- Bred Cow Sale. March 23rd @ 11:00 am- Peterborough/Victoria County Cattlemen's Stocker Sale.*

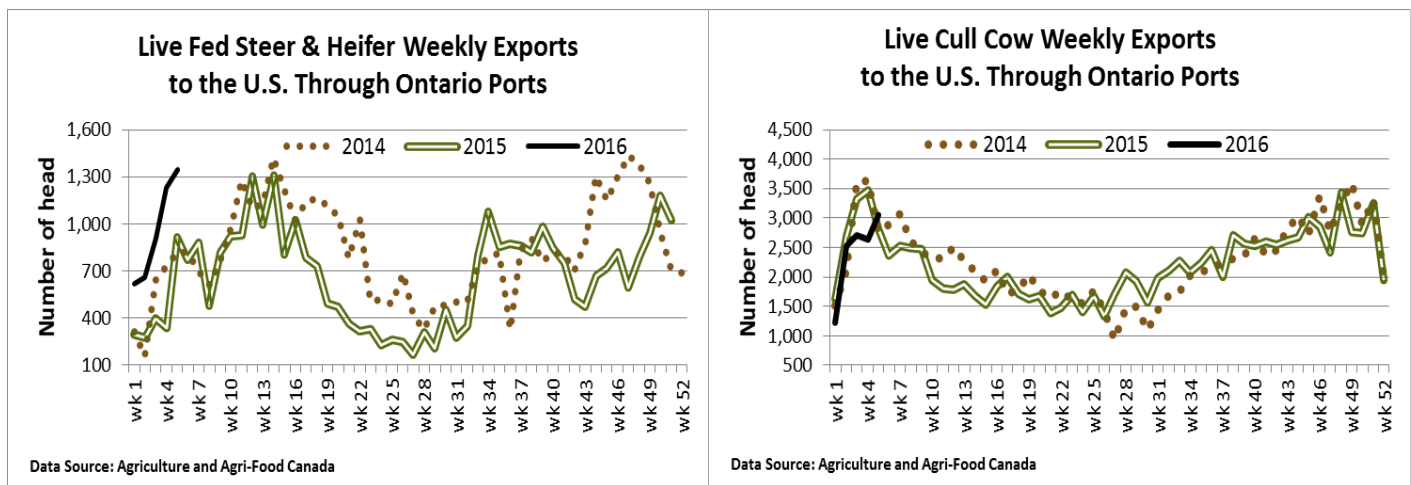
Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	243	76.12-97.61	86.10	105.50
Bulls (all weights)	9	118.78-157.67	133.63	169.00
Veal Calves under 125 lbs	398	174.42-326.54	270.45	505.00

Stocker sale at **Brussels Livestock: February 12, 2016 – 624** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	190.50-206.00	201.29	206.00	+900 lbs	172.00-193.00	185.60	193.00
900-999	195.00-221.00	211.62	221.00	800-899	176.00-207.50	195.68	207.50
800-899	210.00-227.50	219.78	227.50	700-799	170.00-199.00	188.19	199.00
700-799	229.00-245.00	238.70	262.30	600-699	175.00-214.00	194.65	224.00
600-699	242.00-271.00	262.03	271.00	500-599	178.00-237.00	213.13	237.00
500-599	260.00-300.00	275.41	300.00	400-499	225.00-247.00	230.45	317.00
400-499	274.00-321.00	299.88	321.00				

Steer calves sold on a steady market while heifer calves sold under pressure. Yearlings sold on a steady market.



LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 30, 2016	Week ending Jan 23, 2016	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	4,863	3,966	16,602
Steers & Heifers	1,345	908	4,140
Cows	3,047	2,713	10,911
Bulls	471	345	1,551

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
January 29, 2016	3.0510	2.9382
January 22, 2016	3.1153	3.0876
January 15, 2016	3.0558	3.0791

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending Feb 6, 2016	# of hd Change (Week Ago)	YTD	% Change (Year Ago)
Grand Total	47,764	-4,176	239,599	-0%
Western Slaughter	35,990	-4,101	182,599	+1%
Eastern Slaughter	11,774	-75	57,000	+0%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Feb 6, 2016	941	841
Jan 30, 2016	926	837
Feb 7, 2015	881	807

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	Feb 13, 2016		
Grand Total	544,000	534,000	540,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	215.16	211.91
Change (from yesterday's close):	-0.13	-0.79
Current Five Day Average:	216.92	213.34

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet today with just a couple of starter bids in Texas at \$131.00 live, but no selling interest was noted. Asking prices and bids are generally undefined this afternoon following triple digit, to limit up gains in the cattle futures today. At this point business is not expected to develop before Thursday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	132.95	+3.00	Mar	154.50	+4.47	Mar	3.630	+4.2	Mar	8.796	+7.0	Spot	72.05	-0.27
Apr	132.12	+3.00	Apr	153.95	+4.45	May	3.676	+4.2	May	8.824	+6.0	Mar	72.06	-0.17
Jun	122.22	+2.60	May	152.87	+4.05	Jul	3.724	+4.0	July	8.872	+5.4	Jun	72.08	-0.17
Aug	118.55	+2.40	Aug	153.15	+3.77	Sep	3.776	+4.2	Aug	8.886	+5.2	Sep	72.10	-0.17
Oct	119.02	+2.27	Sep	151.02	+3.65	Dec	3.856	+4.0	Sep	8.882	+5.0	Dec	72.13	-0.19
Dec	119.17	+2.22	Oct	148.47	+3.50	Mar	3.944	+3.4	Nov	8.910	+5.0	Mar	72.16	-0.18

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